

Q2 2013 Results Presentation



BG Group delivers first commercial cargo to Singapore LNG

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Please note that this presentation represents only a summary of BG Group's Second Quarter 2013 Results. It does not contain sufficient information to enable as full an understanding as provided by the BG Group Second Quarter 2013 Results press release. This presentation should therefore be read in conjunction with that additional document available from BG Group's website, www.bg-group.com.

Financial highlights: Q2 2013

	Q2 2013	Q2 2012	Δ YOY
Total operating profit	\$1 788m	\$1 875m	-5%
Upstream	\$1 251m	\$1 340m	-7%
LNG Shipping & Marketing	\$521m	\$517m	+1%
Earnings	\$986m	\$1 020m	-3%
Capital investment on a cash basis *	\$2 604m	\$2 385m	+9%
Cash generated by operations	\$2 772m	\$3 121m	-11%
Interim dividend per share	13.07 cents	11.88 cents	+10%

* Includes capital investment relating to discontinued operations for the quarter of \$5 million (2012 \$76 million)

2013 production milestones progressing

BG GROUP



Q1

- Brazil FPSO 2 onstream ✓
- Everest East expansion onstream ✓
- Elgin/Franklin production restart ✓

Q2

- Brazil FPSO 3 onstream ✓
- Karachaganak planned shutdown ✓

Q3

- Bongkot N Ph 3K onstream
- Itau Ph 2 onstream
- UK shutdowns

Q4

- Jasmine onstream
- Margarita Ph 2 onstream

- Q2 milestones delivered
 - Brazil FPSO 3 onstream
 - Karachaganak shutdown completed ahead of schedule
- De-risking future 2013 milestones
 - Jasmine modules installed
 - All equipment at site & installed for Itaú Phase 2 and Margarita Phase 2

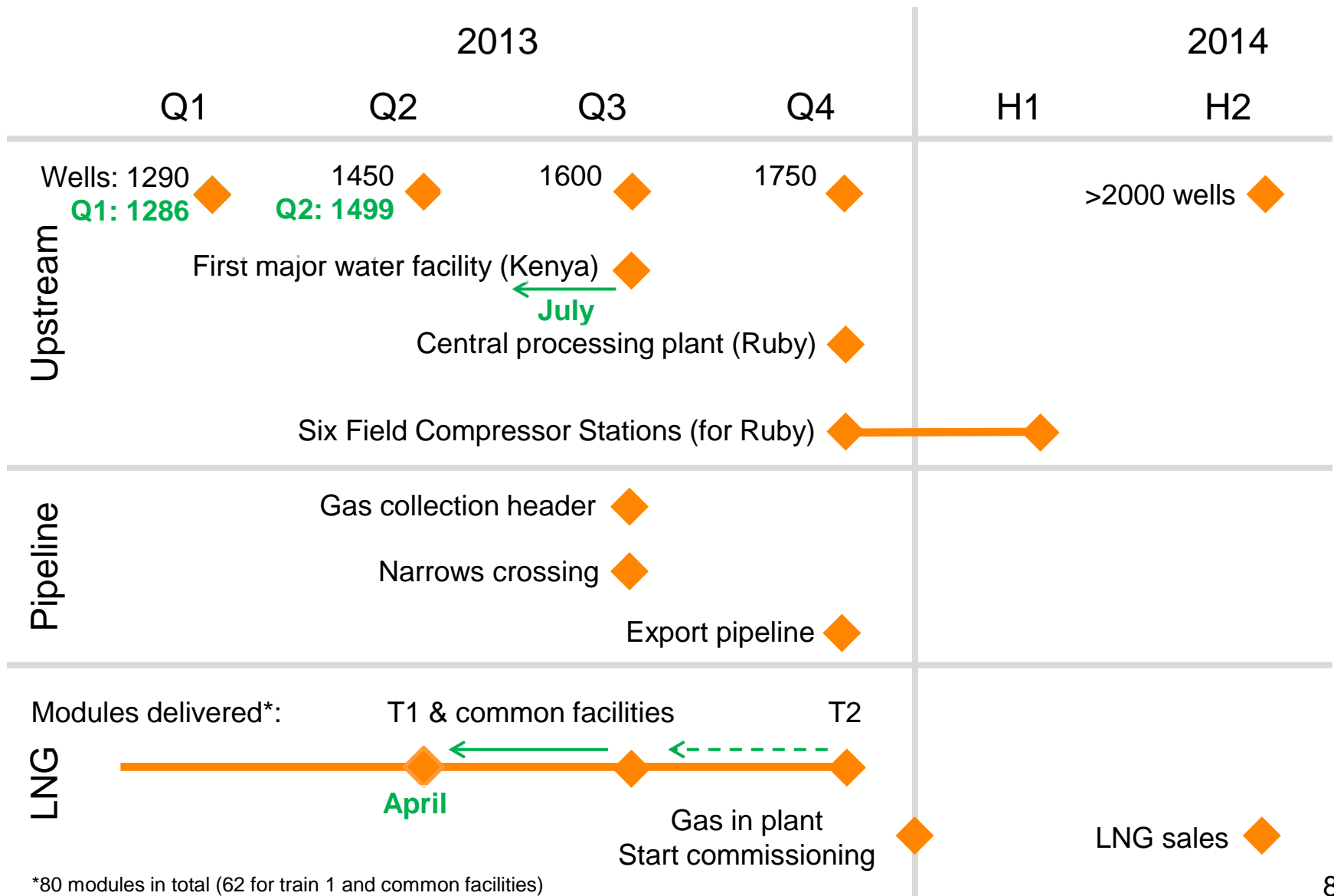
- Applied for export licence for proposed LNG facility - Prince Rupert, Canada
- Delivered first commercial cargo to Singapore's new LNG terminal
- 2013 LNG Shipping & Marketing profit guidance of \$2.5 - 2.7 bn reiterated
 - outlook assumes:
 - a reduction in Egyptian domestic diversions in fourth quarter
 - the receipt of 2 net allocated compensatory cargoes from Qatar
 - no further disruptions affecting Nigeria LNG

- All employees have been kept safe during latest unrest
- Production and drilling operations have continued unaffected
- However, domestic offtake from WDDM has increased
 - 900 mmscfd in Q2, up from 700 mmscfd in Q1
 - Egyptian LNG continues to operate, albeit at reduced capacity
 - 5 Qatari cargoes (2 net to BG Group) to compensate for lower LNG supply
- Receivables balance of \$1.3 billion
- Group's investment programme under continuous review

Australia

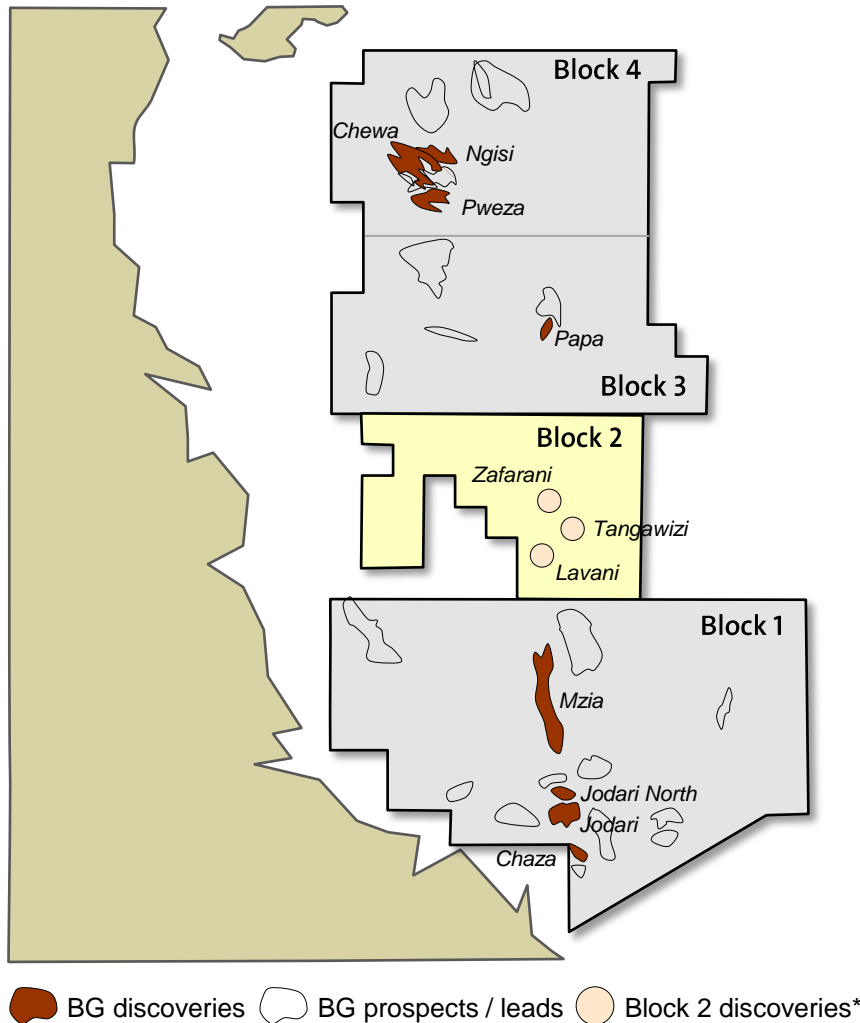
- Pace of drilling increased – three quarters of wells for first two trains drilled
- Kenya water treatment plant commissioned and first water exported
- 100% of gas collection header network in ground; hydro testing underway
- 70% of export pipeline in ground; mainline welding complete
- Liquefaction plant on schedule; roof lifted on second storage tank
- On track for first LNG in 2014 and \$20.4 billion (2011-14) budget

QCLNG milestones



*80 modules in total (62 for train 1 and common facilities)

- FPSO 3 start-up on Lula North-East on schedule
- Combined production from 3 FPSOs currently around 150 kboed
- Development of the remainder of FPSO fleet remains on track
 - FPSO 4 is 70% complete
 - FPSO 5 is 65% complete; in Brazil for topsides integration
- Excellent results from Iara-4 appraisal well
 - Significantly better than Iara discovery well
 - Very positive for potential recoverable reserves and resources
- Successful bidder for 10 blocks in the Barreirinhas Basin



- Eight discoveries to date
- Total gross resource increased to c.13 tcf
- Continuing with exploration & appraisal programme
 - Drilling Mkizi in Block 1
 - Pweza appraisal, including DST, on Block 4 to follow
- LNG site selection progressing well

Summary

- Delivered Q2 milestones and de-risking five remaining 2013 milestones
- Egypt situation evolving – monitoring closely
- Australia and Brazil growth projects making good headway
- E&A programme in Tanzania increases resources estimate