Utica Acquisition Overview

June 2015

Forward Looking Statement

This presentation includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). All statements, other than statements of historical facts, included in this presentation that address activities, events or developments that Gulfport Energy Corporation (“Gulfport” or “the Company”) expects or anticipates will or may occur in the future, including statements relating to the proposed transactions, future capital expenditures (including the amount and nature thereof), business strategy and measures to implement strategy, competitive strength, goals, expansion and growth of Gulfport’s business and operations, plans, market conditions, references to future success, reference to intentions as to future matters and other such matters are forward-looking statements. These statements are based on certain assumptions and analyses made by Gulfport in light of its experience and its perception of historical trends, current conditions and expected future developments as well as other factors it believes are appropriate in the circumstances. However, whether actual results and developments will conform with Gulfport’s expectations and predictions is subject to a number of risks and uncertainties, general economic, market, business or weather conditions; the opportunities (or lack thereof) that may be presented to and pursued by Gulfport; competitive actions by other oil and gas companies; changes in laws or regulations; and other factors, many of which are beyond the control of Gulfport. Specifically, Gulfport cannot assure you that the proposed transactions described in this presentation will be consummated on the terms Gulfport currently contemplates, if at all. Information concerning these and other factors can be found in the company’s filings with the Securities and Exchange Commission (“the SEC”), including its Forms 10-K, 10-Q and 8-K. Consequently, all of the forward-looking statements made in this presentation are qualified by these cautionary statements and there can be no assurances that the actual results or developments anticipated by Gulfport will be realized, or even if realized, that they will have the expected consequences to or effects on Gulfport, its business or operations. We have no intention, and disclaim any obligation, to update or revise any forward-looking statements, whether as a result of new information, future results or otherwise.

Prior to 2010, the SEC generally permitted oil and gas companies, in their filings, to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. Beginning with year-end reserves for 2009, the SEC permits the optional disclosure of probable and possible reserves that meet the SEC definitions of such terms. The SEC defines "probable reserves" as those additional reserves that are less certain to be recovered than proved reserves but which, in sum with proved reserves, are as likely as not to be recovered. The SEC defines "possible reserves" as those additional reserves that are less certain to be recovered than probable reserves. In this presentation, Gulfport provides disclosure with respect to its probable reserves as of December 31, 2014. However, in its filings with the SEC, Gulfport discloses only estimated proved reserves. Gulfport's estimated proved reserves as of December 31, 2014 were prepared by Ryder Scott Company, L.P. ("Ryder Scott") with respect to Gulfport's assets in the Utica Shale in Eastern Ohio (97% of its proved reserves at December 31, 2014), by Netherland, Sewell & Associates, Inc. ("NSAI") with respect to Gulfport's WCBB, Hackberry and Niobrara fields (3% of its proved reserves at December 31, 2014) and by Gulfport's personnel with respect to its overriding royalty and non-operated interests (less than 1% of its proved reserves at December 31, 2014), and comply with definitions promulgated by the SEC. Each of Ryder Scott and NSAI is an independent petroleum engineering firm. In this press release, we may use the terms "unrisked resource potential," "unrisked resource," "contingent resource," or "EUR," or other descriptions of volumes of hydrocarbons to describe volumes of resources potentially recoverable through additional drilling or recovery techniques that the SEC's guidelines prohibit it from including in filings with the SEC. "Unrisked resource potential," "unrisked resource," "contingent resource," or "EUR," do not reflect volumes that are demonstrated as being commercially or technically recoverable. Even if commercially or technically recoverable, a significant recovery factor would be applied to these volumes to determine estimates of volumes of proved reserves. Accordingly, these estimates are by their nature more speculative than estimates of proved reserves and accordingly are subject to substantially greater risk of being actually realized by the Company. The methodology for "unrisked resource potential," "unrisked resource," "contingent resource," or "EUR," may also be different than the methodology and guidelines used by the Society of Petroleum Engineers and is different from the SEC's guidelines for estimating probable and possible reserves.

EBITDA is a non-GAAP financial measure equal to net income, the most directly comparable GAAP financial measure, plus interest expense, income tax expense, accretion expense and depreciation, depletion and amortization. We have presented EBITDA because we use EBITDA as an integral part of our internal reporting to measure our performance and to evaluate the performance of our senior management. EBITDA is considered an important indicator of the operational strength of our business. EBITDA eliminates the uneven effect of considerable amounts of non-cash depletion, depreciation of tangible assets and amortization of certain intangible assets. A limitation of this measure, however, is that it does not reflect the periodic costs of certain capitalized tangible and intangible assets used in generating revenues in our business. Management evaluates the costs of such tangible and intangible assets and the impact of related impairments through other financial measures, such as capital expenditures, investment spending and return on capital. Therefore, we believe that EBITDA provides useful information to our investors regarding our performance and overall results of operations. EBITDA is not intended to be a performance measure that should be regarded as an alternative to, or more meaningful than, either net income as an indicator of operating performance or to cash flows from operating activities as a measure of liquidity. In addition, EBITDA is not intended to represent funds available for dividends, reinvestment or other discretionary uses, and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. The EBITDA presented herein may not be comparable to similarly titled measures presented by other companies, and may not be identical to corresponding measures used in our various agreements, including our debt agreements. For a reconciliation of EBITDA to net income, please refer to the filings we have made with the SEC.

Utica Shale – Acquisition Highlights

Premier Acreage Opportunity at Attractive Acquisition Metrics

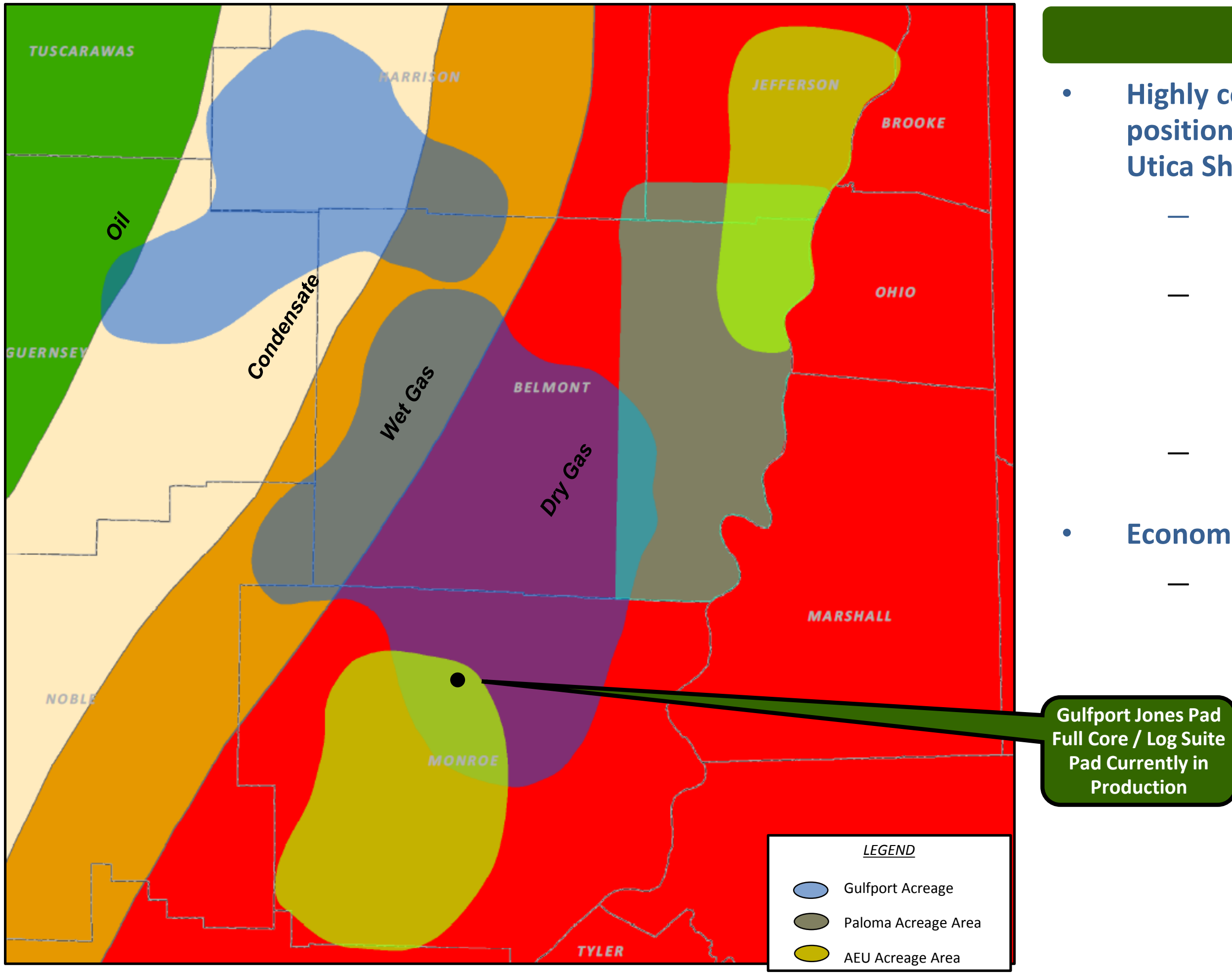
- **Gulfport entered into two separate agreements as of June 8, 2015, to acquire up to a total of approximately 50,113 gross (35,325 net)(1) acres from American Energy – Utica, LLC ("AEU") in the core of the dry gas area in the Utica Shale**
  - Approximately 43,915 gross (29,127 net)(1) acres in Monroe County
    - Average ~84% net revenue interest
    - Position is 85% held by production by a 10 well per year drilling commitment
  - Approximately 6,198 gross (6,198 net) acres in Jefferson and Belmont Counties
- **Attractive valuation metrics; expected to be accretive on net asset value, production and acreage**
  - Total purchase price of ~$407 million(1)
    - Includes $52 million of value assigned to ~15 MMcfpd of production, 9 gross (9 net) drilled uncompleted wellbores and interests in 9 gross (2.3 net) Gulfport wells undergoing completion
    - Includes gathering system acquired at book value of $20 million
      - Further development of the acquired acreage increases value of the system and potentially opens up accretive opportunities for the Company

Attractive Incremental Firm Transportation Secured and Gathering Acquired

- **Transaction includes incremental firm transportation capacity providing additional access to more favorably priced markets as production ramps up on acquired assets**
  - ~287,000 MMBtu per day of firm transportation to be phased in over multi-year period beginning mid-2015 and secured at a weighted average cost of ~$0.65 per MMBtu
    - Reduced average cost of firm transportation by ~$0.03 per MMBtu
  - Transports molecules to Hub neutral markets including Dawn, Midwest and the Gulf Coast
- **Acquisition includes a gathering system currently in place and operational in Monroe County**
  - 11-mile, 12 inch, steel system running through the acquired acreage
  - 350 MMBtu per day interconnect with TETCO

(1) Includes the $19.4 million purchase price for 1,900 net acres in Monroe County that Gulfport has the right to acquire from AEU if AEU completes the acquisition of such acreage by approximately mid-July 2015.

Utica Shale –Acquisition Acreage Overview



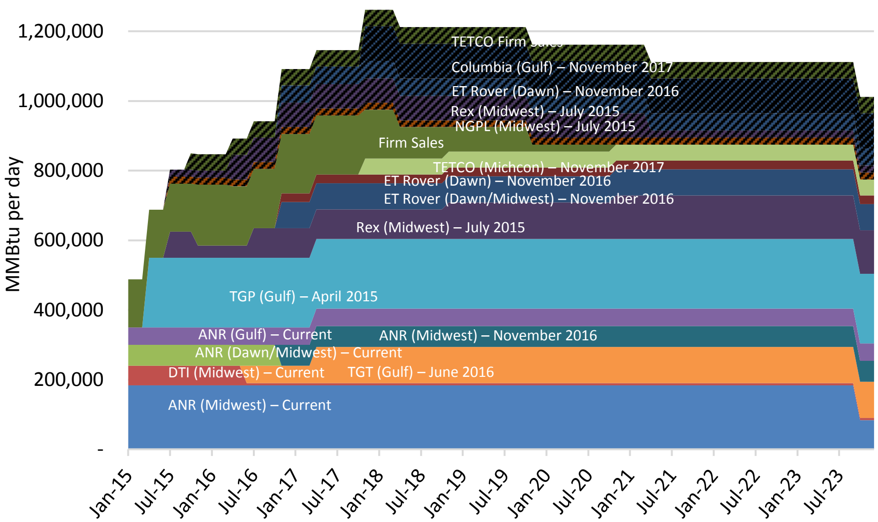
Overview

- **Highly contiguous, largely HBP core acreage position in the dry gas window of the Southern Utica Shale**
  - Natural bolt-on to Gulfport's current acreage position and the pending Paloma acquisition
  - Drill-ready position with high NRI leases and minimal HBP requirements
    - 100% operated and high working interests provide development flexibility
  - Further increases Gulfport's scale within the basin, adding approximately 200 net locations (1)
- **Economics support near-term development**
  - Currently plan to add one incremental rig at the beginning of 2016

(1) Based on 160-acre spacing

Utica Shale –Acquisition Midstream Overview

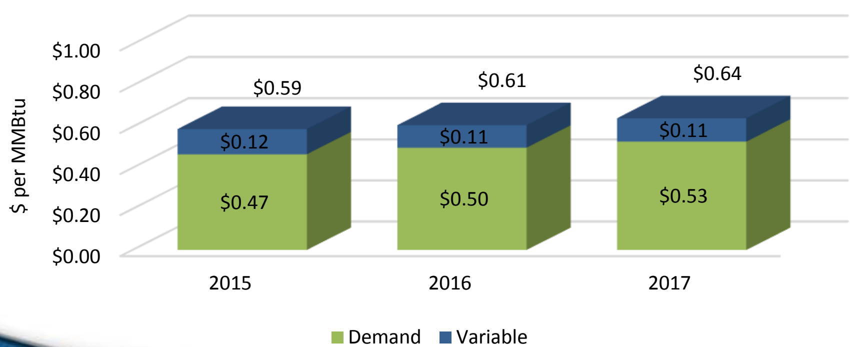
Firm Commitments per MMBtu per day



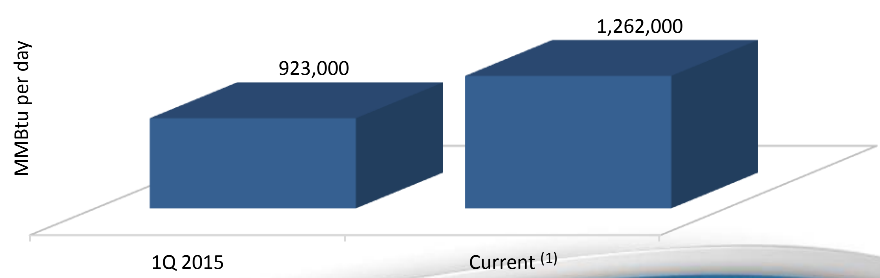
Overview

- **Proposed acquisition from AEU includes ~287,000 MMBtu per day of firm transportation agreements at a weighted average cost of $0.65 per MMBtu**
  - 20,000 MMBtu/day on REX/NGPL beginning mid-2015
  - 70,000 MMBtu/day on REX phased in beginning mid-2015
  - 47,000 MMBtu/day on TETCO beginning Oct 2015
  - 50,000 MMBtu/day on Rover beginning year-end 2016
  - 100,000 MMBtu/day on Columbia beginning Nov 2017
- **Pro forma for the pending acquisition from AEU, Gulfport has secured 1,262,000 MMBtu per day of firm commitments to premium pricing points outside the Appalachia basin**

Firm Transportation Costs $ per MMBtu



YE 2017 Secured Transport Commitments



(1) Pro forma for the pending AEU acquisition.

Gulfport ENERGY
WWW.GULFPORTENERGY.COM

WWW.GULFPORTENERGY.COM

Gulfport Energy Headquarters
14313 North May Avenue, Suite 100
Oklahoma City, OK 73134
www.gulfportenergy.com

Investor Relations
(405) 242-4888
Investor_relations@gulfportenergy.com