



Weekly Energy Finance Report 04/17/17 to 04/21/17

Last Friday, **NuStar Energy LP's NuStar Logistics** sub offered \$550 million aggregate principal amount of 5.625% senior notes due 2027 to help pay for the company's **Navigator Energy Services** purchase. The debt offering followed a \$591.3 million equity raise in which it sold 12.5 million shares. **Oneok Inc.** announced a new \$2.5 billion credit facility with a 22-bank syndicate led by **Citi** that includes a \$100 LOC facility and \$200 million swingline. **Blackstone** funds said they'd buy **Eagle Claw Midstream Ventures** in all-cash deal includes about \$1.25 billion in debt, financed by **Jefferies**. **EnCap Flatrock Midstream**, in the deal for five years, will realize its investment.

Overall, PLS tracked 10 public deals (see tombstones below) for an aggregate **\$7.8B**, 1 S-1 Filing and 1 Realization for **\$2,000MM**.

- 1 Bond Issuance
- 6 Credit Facility Amendments
- 3 Term Loan Amendments
- 1 S-1 Filing
- 1 Realization

Friday April 21, 2017 (2 Energy Deals \$1,182.3MM Raised)

- **NuStar Energy**, \$550MM Bond Issuance. **Mizuho**, Lead Bookrunner.
- **Patterson-UTI Energy**, \$632.3MM Credit Facility Amendment. **Wells Fargo**, Lead Bookrunner.

PLS also updated liquidity information for Core Laboratories and Kinder Morgan.

Thursday April 20, 2017 (1 Energy Deal \$595.83MM Raised)

- **Patterson-UTI Energy**, \$595.83MM Credit Facility Amendment. **Wells Fargo**, Lead Bookrunner.

Wednesday April 19, 2017 (2 Energy Deals \$770MM Raised)



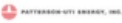

















- **Swift Energy**, \$330MM Credit Facility Amendment. **JP Morgan**, Lead Bookrunner.
- **Titan Energy**, \$440MM Credit Facility Amendment. **Wells Fargo**, Lead Bookrunner.

Tuesday April 18, 2017 (3 Energy Deals \$3,569.3MM Raised, 1 S-1 Filing)

- **Oneok Inc**, \$2,500MM Credit Facility Amendment. **Citi**, Lead Bookrunner.
- **Oneok Partners**, \$1,000MM Term Loan Amendment. **Mizuho**, Lead Bookrunner.
- **Nuverra Environmental Solutions**, \$69.32MM Term Loan Amendment.
- **Stephen Chazen**-backed **TPG Pace Energy Holdings Corp** files S-1.

Monday April 17, 2017 (2 Energy Deals \$1,698.9MM Raised, 1 Portfolio Company Realization \$2,000MM Raised)

- **Weatherford International**, \$1,198.9MM Credit Facility Amendment. **JP Morgan**, Lead Bookrunner.
- **Weatherford International**, \$500MM Term Loan Amendment. **P Morgan**, Lead Bookrunner.
- **Blackstone Energy Partners** to acquire **Encap**-backed **EagleClaw Midstream Ventures**.

 <p><u>Senior Notes</u></p> <p>\$550,000,000</p>  <p><u>April 21, 2017</u></p>	 <p><u>Commitment Increase Agreement to CA</u></p> <p>\$632,291,667</p>  <p><u>April 21, 2017</u></p>	 <p><u>4th Amdmt. to CA</u></p> <p>\$595,833,333</p>  <p><u>April 20, 2017</u></p>	 <p><u>1st Amdmt. to Revolving CA</u></p> <p>\$330,000,000</p>  <p><u>April 19, 2017</u></p>
 <p><u>3rd Amdmt. to 3rd Amend. & Rstd. CA</u></p> <p>\$440,000,000</p>  <p><u>April 19, 2017</u></p>	 <p><u>Credit Agreement</u></p> <p>\$2,500,000,000</p>  <p><u>April 18, 2017</u></p>	 <p><u>1st Amdmt. to Term Loan Agreement</u></p> <p>\$1,000,000,000</p>  <p><u>April 18, 2017</u></p>	 <p><u>8th Amdmt. (Increase Amdmt.) to Term Loan CA</u></p> <p>\$69,320,000</p> <p><u>April 18, 2017</u></p>
 <p><u>2nd Amdmt. to Amend. & Rstd. CA</u></p> <p>\$1,198,860,894</p> 	 <p><u>2nd Amdmt. to Amend. & Rstd. CA</u></p> <p>\$1,198,860,894</p> 		

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