SEVEN GENERATIONS ENERGY

TSX: VII.TO

Corporate Presentation

October 2016

Important Notice

SEVEN GENERATIONS ENERGY

General Advisory

The information contained in this presentation does not purport to be all-inclusive or contain all information that readers may require. Prospective investors are encouraged to conduct their own analysis and review of Seven Generations Energy Ltd. ("Seven Generations", "7G", or the "Company") and of the information contained in this presentation. Without limitation, prospective investors should read the entire record of publicly filed documents relating to the Company, consider the advice of their financial, legal, accounting, tax and other professional advisors and such other factors they consider appropriate in investigating and analyzing the Company. An investor should rely only on the information provided by the Company and is not entitled to rely on parts of that information to the exclusion of others. The Company has not authorized anyone to provide investors with additional or different information, and any such information, including statements in media articles about Seven Generations, should not be relied upon. In this presentation, unless otherwise indicated, all dollar amounts are expressed in Canadian dollars.

An investment in the securities of Seven Generations is speculative and involves a high degree of risk that should be considered by potential purchasers. Seven Generations' business is subject to the risks normally encountered in the oil and gas industry and, more specifically, the relatively new shale and tight liquids-rich natural gas sector of the oil and natural gas industry, and certain other risks that are associated with Seven Generations' stage of development. An investment in the Company's securities is suitable only for those purchasers who are willing to risk a loss of some or all of their investment and who can afford to lose some or all of their investment.

Non-IFRS Measures Advisory

In addition to using financial measures prescribed by International Financial Reporting Standards ("IFRS"), references are made in this presentation to "netbacks", "operating netback", "available funding", "funds from operations" and/or "adjusted working capital", which are measures that do not have any standardized meaning as prescribed by IFRS. Accordingly, the Company's use of such terms may not be comparable to similarly defined measures presented by other entities. For further details about "operating netback", "available funding" and "funds from operations", see "Non-IFRS Financial Measures" in the Company's Management's Discussion and Analysis for year ended December 31, 2015, which is available on the SEDAR website at www.sedar.com. "Operating netback" is calculated on a per boe basis and is determined by deducting royalties, operating and transportation expenses from oil and natural gas revenue and, except where otherwise indicated, after adjusting for realized hedging gains or losses. Operating netback is utilized by the Company and others to better analyze the operating performance of its oil and natural gas assets.

Forward-Looking Information Advisory

This presentation contains certain forward-looking information and statements that involves various risks, uncertainties and other factors. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "should", "believe", "plans", and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this presentation contains forward-looking information and statements pertaining to the following: the Company's objectives, strategies and competitive strengths; the anticipated impact of the acquisition of assets from Paramount Resources Ltd. ("Paramount") which closed on August 18, 2016 (the "Acquisition") on the Company and its reserves, production and financial and operating results; the Company's planned capital investments in 2016; profitable growth; achievement of free cash flow; ability to earn full cycle returns across the entire commodity cycle; application of resources selection, innovation, technology and efficiency to remain among North America's lowest supply-cost unconventional gas developers; forecast production, production sustainability, production growth and liquids yields; rig counts; estimated number of wells drilled and new producing wells; anticipated drilling and completion costs, facilities costs, land costs and other costs; market access options; forecasted half-cycle and full-cycle economics, including forecasted NPVs, IRRs, price sensitivities and break-even prices; estimated future costs, supply costs, cost reductions and cost performance; forecasted well economics; type curves; forecasted decline rates; estimated number of undeveloped drilling locations; opportunities for optimization, innovation and increased efficiency; estimated recoveries; ability to fulfill the Company's transportation commitments through 2022 and beyond with Nest 2 resources; focussing capital deployment on high return opportunities with hedged economics; ability to leverage market access into superior realized pricing for the Company's production; commitments to be made in connection with market access initiatives; opportunities to use low supply cost natural gas to underpin market expansion; ability to pledge production in consideration for premium pricing and/or ownership interests in market access projects; the ability to optimize results from the assets acquired from Paramount by using newer completion techniques; anticipated transportation and processing capacity; expected condensate stabilization capacity of 50,000 bbls/d by year-end 2016; increasing liquids transportation capacity expected with the completion of Pembina's Phase III expansion; pressure, thickness, geology and temperature estimates in the Montney formation; and anticipated completions techniques, frac spacing and proppant tonnage. In addition, references to reserves and resources are deemed to be forward-looking information, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves and resources described exist in the quantities predicted or estimated. With respect to forward-looking information contained in this presentation, assumptions have been made regarding, among other things: the Company's ability to successfully integrate the assets acquired from Paramount; future oil, natural gas liquids and natural gas prices; the Company's ability to obtain qualified staff and equipment in a timely and cost efficient manner; the Company's ability to market production of oil, NGLs and natural gas successfully to customers; the Company's future production levels; the applicability of technologies for the Company's reserves; future capital investments by the Company; future cash flows from production; future sources of funding for the Company's capital program; the Company's future debt levels; geological and engineering estimates in respect of the Company's reserves and resources estimates; the geography of the areas in which the Company is conducting exploration and development activities, and the access, economic and physical limitations to which the Company may be subject from time to time; the impact of competition on the Company; and the Company's ability to obtain financing on acceptable terms.

Actual results could differ materially from those anticipated in forward-looking information as a result of the possible failure of the company to realize the anticipated benefits of the Acquisition and the risks and risk factors that are set forth in the Company's Annual Information Form dated March 8, 2016 (the "AIF") and short form prospectus dated July 19, 2016, which are available on SEDAR at www.sedar.com, including, but not limited to: volatility in market prices and demand for oil, NGLs and natural gas and hedging activities related thereto; general economic, business and industry conditions; variance of the Company's actual capital costs, operating costs and economic returns from those anticipated; risks related to the exploration, development, production and transportation of oil and natural gas reserves and resources; negative public perception of oil sands development, oil and natural gas development and transportation, hydraulic fracturing and fossil fuels; actions by governmental authorities, including changes in government regulation, royalties and taxation; the management of the Company's growth; the availability, cost or shortage of rigs, equipment, raw materials, supplies or qualified personnel; the absence or loss of key employees; uncertainty associated with estimates of oil, NGLs and natural gas reserves and resources and the variance of such estimates from future production; dependence upon compressors, gathering lines, pipelines and other facilities, certain of which the Company does not control; shortage or lack of available of pipeline capacity or other transportation facilities; the ability to satisfy obligations under the Company's firm commitment transportation arrangements; unforeseen difficulties integrating the assets acquired from Paramount into the Company's operations; uncertainties related to the Company's identified drilling locations; the concentration of the Company's assets in the Kakwa area; unforeseen title defects; Aboriginal claims; failure to accurately estimate abandonment and reclamation costs; changes in the interpretation and enforcement of applicable laws and regulations; terrorist attacks or armed conflicts; weather conditions, natural disasters and fires; reassessment by taxing authorities of the Company's prior transactions and filings; variations in foreign exchange rates and interest rates; third-party credit risk including risk associated with counterparties in risk management activities related to commodity prices and foreign exchange rates; sufficiency of insurance policies; potential for litigation; variation in future calculations of non-IFRS measures; sufficiency of internal controls; impact of expansion into new activities on risk exposure; risks related to the senior unsecured notes and other indebtedness, including: potential inability to comply the covenants in the credit agreement related to the Company's credit facilities and/or the covenants in the indentures in respect of the senior secured notes; seasonality of the Company's activities and the Canadian oil and gas industry; and extensive competition in the Company's industry.

Financial outlook and future-oriented financial information contained in this presentation regarding prospective financial performance, financial position or cash flows is based on assumptions about future events, including economic conditions and proposed courses of action, based on management's assessment of the relevant information that is currently available. Projected operational information contains forward-looking information and is based on a number of material assumptions and factors, as are set out above. These projections may also be considered to contain future oriented financial information or a financial outlook. The actual results of the Company's operations for any period will likely vary from the amounts set forth in these projections, and such variations may be material. Actual results will vary from projected results. Readers are cautioned that any such financial outlook and future-oriented financial information contained herein should not be used for purposes other than those for which it is disclosed herein.

The forward-looking statements included in this presentation are expressly qualified by the foregoing cautionary statements and are made as of the date of this presentation. The Company does not undertake any obligation to publicly update or revise any forward-looking statements except as required by applicable securities laws. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon.

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Presentation of Oil and Gas Information

Estimates pertaining to the Company's reserves, contingent resources and prospective resources and the net present value of future net revenue attributable thereto are based upon the reports prepared by McDaniel & Associates Consultants Ltd. ("McDaniel"), the Company's independent qualified reserves evaluator, as at the effective dates that are specified in this presentation. The estimates pertaining to reserves, contingent resources and prospective resources provided in this presentation are estimates only and there is no guarantee that the estimated reserves, contingent resources and prospective resources will be recovered. Actual reserves, contingent resources, prospective resources, and the estimated number of potential undeveloped drilling locations to which reserves, contingent resources or prospective resources have been attributed, may be greater than or less than the estimates provided in this in this presentation and the differences may be material. The estimates of reserves and future net revenue for individual properties may not reflect the same confidence level as estimates of reserves and future net revenue for all properties, due to the effects of aggregation. Estimates of net present value of future net revenue attributable to the Company's reserves do not represent fair market value and there is uncertainty that the net present value of future net revenue will be realized. There is no assurance that the forecast price and cost assumptions applied by McDaniel in evaluating Seven Generations' reserves, contingent resources and prospective resources will be attained and variances could be material. There is no certainty that any portion of the prospective resources will be discovered. If discovered, there is no certainty that it will be commercially viable to produce any portion of the prospective resources. There is also uncertainty that it will be commercially viable to produce any part of the contingent resources. Readers should refer to the AIF for a discussion of the risk and significant factors relevant to the estimates of prospective resources and contingent resources, a description of the Kakwa River Project, including estimated costs and timelines, and the specific contingencies which prevent the classification of the Company's contingent resources as reserves.

Unless otherwise specified, in this presentation, all production is reported on the basis of the Company's working interest (operating and non-operating) before the deduction of royalties payable. Seven Generations has adopted the standard of 6 Mcf:1 bbl when converting natural gas to oil equivalent. Condensate and other NGLs are converted to oil equivalent at a ratio of 1 bbl:1 bbl. Boes may be misleading, particularly if used in isolation. A boe conversion ratio of 6 Mcf:1 bbl is based roughly on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at 7G's sales points. Given the value ratio based on the current price of oil as compared to natural gas is significantly different from the energy equivalency of 6 Mcf: 1 bbl, utilizing a conversion ratio at 6 Mcf: 1 bbl may be misleading as an indication of value.

The reserves and resources information contained in this presentation should be reviewed in conjunction with the AIF and the Material Change Report dated July 12, 2016 ("MCR"), which contain important additional information regarding the independent reserve, contingent resource and prospective resource evaluations that were conducted by McDaniel and a description of, and important information about, the reserves and resources terms used in this presentation. The AIF and MCR are available on the SEDAR website at www.sedar.com.

Note Regarding Type-Curves

The type curves that are provided in this presentation have been estimated by Seven Generations using a combination of a statistical approaches to early-life production from its Nest 2 wells, matched to volumetric estimates that are attributable to properties in the Company's Nest 2 area, based on known reservoir parameters. Early-life statistics use data from the Company's producing Nest 2 wells, adjusted for stage count and lateral length on a producing rate versus time basis, a cumulative volume versus time basis, and a producing rate versus cumulative volume basis, to ensure a reasonable fit. Recoverable hydrocarbon calculations use forecasted EUR factors applied to volumetric estimates, and decline curves are used to align early statistical results with forecasted EURs. The Company's historical drilling in its Nest 2 area has predominantly been in the upper and middle intervals of the Montney formation, with 41 wells providing the statistical basis for anticipated future well results. The only Nest 2 wells that were excluded from the analysis were wells that were completed using experimental completions techniques. The Company's type curves are very similar to those used in the reports that were prepared by McDaniel, evaluating the Company's reserves, effective as at December 31, 2015, and the variances between the Company's type-curves and McDaniel's type-curves are immaterial. The Company has opted to provide its own type-curve forecasts in this presentation, since they are what the Company has used to determine its 2016 production guidance, 2016 capital budget and development plans.

Oil and Gas Definitions

"best estimate" is a classification of estimated resources described in the Canadian Oil and Gas Evaluation Handbook, which is considered to be the best estimate of the quantity that will actually be recovered. It is equally likely that the actual quantities recovered will be greater or less than the best estimate. Resources in the best estimate case have a 50% probability that the actual quantities recovered will equal or exceed the estimate.

"COGE Handbook" means the Canadian Oil and Gas Evaluation Handbook maintained by the Society of Petroleum Evaluation Engineers (Calgary Chapter), as amended from time to time.

"contingent resources" are the quantities of petroleum estimated, as of a given date, to be potentially recoverable from known accumulations using established technology or technology under development, but which are not currently considered to be commercially recoverable due to one or more contingencies. Contingencies are conditions that must be satisfied for a portion of contingent resources to be classified as reserves that are: (a) specific to the project being evaluated; and (b) expected to be resolved within a reasonable timeframe. Contingencies may include factors such as economic, legal, environmental, political and regulatory matters or a lack of markets. It is also appropriate to classify as contingent resources the estimated discovered recoverable quantities associated with a project in the early evaluation stage.

"developed producing reserves" are those reserves that are expected to be recovered from completion intervals open at the time of the estimate. These reserves may be currently producing or, if shut in, they must have previously been on production, and the date of resumption of production must be known with reasonable certainty.

"developed reserves" are those reserves that are expected to be recovered from existing wells and installed facilities or, if facilities have not been installed, that would involve a low expenditure (for example, when compared to the cost of drilling a well) to put the reserves on production. The developed category may be subdivided into producing and non-producing.

"gross" means: (i) in relation to the Company's interest in production, reserves, contingent resources or prospective resources, its "company gross" production, reserves, contingent resources or prospective resources, which are the Company's working interest (operating or non-operating) share before deduction of royalties and without including any royalty interests of the Company; (ii) in relation to wells, the total number of wells in which a company has an interest; and (iii) in relation to properties, the total area of properties in which the Company has an interest.

"liquids" refers to oil, condensate and other NGLs.

"net" means: (i) in relation to the Company's interest in production or reserves, the Company's working interest (operating or non-operating) share after deduction of royalty obligations, plus the Company's royalty interest in production or reserves; (ii) in relation to the Company's interest in wells, the number of wells obtained by aggregating the Company's working interest in each of its gross wells; and (iii) in relation to the Company's interest in a property, the total area in which the Company has an interest multiplied by the working interest owned by the Company.

"probable reserves" are those additional reserves that are less certain to be recovered than proved reserves. It is equally likely that the actual remaining quantities recovered will be greater or less than the sum of the estimated proved plus probable reserves.

"prospective resources" means quantities of petroleum estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development projects. Prospective resources have both an associated chance of discovery and a chance of development.

"proved reserves" are those reserves that can be estimated with a high degree of certainty to be recoverable. It is likely that the actual remaining quantities recovered will exceed the estimated proved reserves.

"reserves" are estimated remaining quantities of oil and natural gas and related substances anticipated to be recoverable from known accumulations, as of a given date, based on: (i) analysis of drilling, geological, geophysical and engineering data; (ii) the use of established technology; and (iii) specified economic conditions, which are generally accepted as being reasonable. Reserves are classified according to the degree of certainty associated with the estimates.

Overview & 2016 Guidance

Capitalization	
Ticker symbol	TSX: VII
Average Daily Trading Volume(1)	1.9 million shares
Basic Market Cap(2)	$10.9 billion
Enterprise Value(3)	$12.3 billion
Available Funding(4)(5)	> $1.7 billion

Q2 2016 Operating Highlights	
Q2 2016 Production	117,353 boe/d
Q2 2016 Funds From Operations(4)	$198 MM

2016E Guidance(6)		
Production (% Liquids)	(Mboe/d)	120 –125 (55-60%)
Rig Count	(#)	5 – 6
New Producing Wells	(#)	65 – 70

2016E Capital Investment(5)		
Drilling & Completions	($MM)	575 – 625
Facilities	($MM)	425
Land/Other	($MM)	50
Total	($MM)	1,050 – 1,100

(1) 2016 average daily trading volume aggregated across exchanges.
(2) Based on September 30, 2016 share price of $31.65 and 344.4 million common shares.
(3) Basic Market Cap + US$ 1.575B in senior unsecured notes converted at $0.76 USD/CAD less adjusted net working capital as of June 30, 2016 of $427MM adjusted for $717MM of net financing proceeds and cash acquisition payment of $475MM.
(4) Adjusted net working capital as of June 30, 2016 of $427 MM adjusted for $717MM of net financing proceeds and cash acquisition payment of $475MM, plus available credit facility capacity of $1.05B.
(5) Non-IFRS Financial Measure.
(6) Volume and capital reflect asset acquisition closing on August 18, 2016.

Our Code of Conduct – Stakeholder Differentiation

We believe that companies have only the rights given to them by society. While people have a natural entitlement to basic rights, corporations are an instrument created by society to provide its needs and ought to have no expectation of basic entitlements other than equitable rights with other corporations, including those wholly owned by a person. We recognize that rights, sufficient to build and operate an energy project, can be granted and taken away by society. Over the longer term, companies can only expect to thrive if they serve the legitimate needs of society in which they exist. To thrive, companies must differentiate, rise above the pack, standout as being among the best with all of their stakeholders. At Seven Generations Energy Ltd., we acknowledge this granted entitlement and accept from our stakeholders a duty to thrive and an understanding of the need to differentiate. Specifically, in acceptance of this challenge to differentiate with all stakeholders, we acknowledge:

The need of society for us to conduct our business in a way that protects the natural beauty of the environment and preserves the capacity of the earth to meet the needs of present and future generations;

The need of our business partners and infrastructure customers to be treated fairly and attentively;

The need of Canada and Alberta for us to obey all regulations and to proactively assist with the formulation of new policy that enables our company and our industry to better serve society;

The need of our suppliers and service providers to be treated fairly and paid promptly for equipment and services provided to us and to receive feedback from us that can help them to be competitive and thrive in their businesses;

The need of the communities where we operate to be engaged in the planning of our projects and to participate in the benefits arising from them as they are built and operated;

The need of our employees to be compensated fairly and provided a safe, healthy and happy work environment including a healthy work life – outside life balance; and

The need of our shareholders and capital providers to have their investment managed responsibly and ethically and to earn strong returns.

We see ourselves as being in the service business, serving the needs of our stakeholders. We seek satisfaction for all stakeholders. Differentiation is imperative. We support an open and competitive business environment, recognizing in the competitive world that we envision, only those who best serve their stakeholders can expect the support required to survive for the longer term.

The Seven Generations Strategy

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STAKEHOLDER SERVICE

Differentiate in the service of all stakeholders

Enhance social license by adhering to 7G's Level 1 Policy Statement

In a competitive world, only those who best serve their stakeholders can expect long term survival

SUPPLY COST

Combine resource selection with innovation, technology and efficiency to remain among North America's lowest supply cost gas developers

FINANCIAL SUSTAINABILITY

Continued profitable growth to achieve cash flow self sufficiency

Earn full cycle returns on capital employed across the entire commodity cycle

Focused capital deployment on high return opportunities with hedged economics

MARKET ACCESS

Seek out and position in gathering, processing, transportation and marketing opportunities to expand market access

Leverage market access to capture premium markets for the Company's production

The strategic cornerstones of the 7G business model

7G Investment Highlights

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✓	**High Quality Asset**	• Corporate liquids yields of approximately 220 bbls/MMcf[1] • 760 locations within priority development block (“Nest 2”)[2] with supply costs less than US$1.00/MMBtu at US$45/bbl WTI[3]
✓	**Large Resource Base**	• 805 net Montney sections of land with ~3,300 potential undeveloped locations[4] • 117 MMboe of PDP reserves (54% liquids), 623 MMboe of 1P reserves (51% liquids) and 1,152 MMboe of 2P reserves (52% liquids)[5]
✓	**Location and Market Access**	• 100 km south of Grande Prairie, a major Canadian natural gas industry service, supply and expertise hub • Available nearby access to rail and two transcontinental gas pipelines, major liquids gathering pipeline, local sweet and sour gas gathering and processing facilities
✓	**Control Over Operations**	• Average 95% working interest on ~805 net Montney sections • 100% working interest in 510 MMcf/d of processing capacity, and access to third party capacity to support profitable production growth
✓	**Proven Execution Ability**	• A proven management team with a track record of rapid, well-managed, profitable resource play development within a competitive environment • Successful value growth through operating efficiency and continued innovation

1) Management estimate including management’s expectations for the assets that were acquired from Paramount Resources Ltd. (“Paramount”) on August 18, 2016 (the “Acquired Assets”).
2) In the reports prepared by McDaniel & Associates Consultants Ltd. (“McDaniel”) dated March 7, 2016, evaluating the Company’s reserves, contingent resources and prospective resources, respectively, as at December 31, 2015, McDaniel estimated that there were 580 net undeveloped locations. McDaniel attributed 2P reserves to 70% of those undeveloped locations and best estimate contingent resources to 30% of those undeveloped locations. In the reports prepared by McDaniel dated July 5, 2016, evaluating the oil, NGL and natural gas reserves associated with the Acquired Assets, effective December 31, 2015, McDaniel also estimated that there were an additional 180 undeveloped locations within the Acquired Assets with attributed 2P reserves which management has determined fall within the Nest 2 boundary.
3) Assuming 20% IRR and 0.76 CAD/USD; based on half-cycle economics as shown on individual well economics slide. Management estimate.
4) Based upon the reports prepared by McDaniel dated March 7, 2016, evaluating the Company’s reserves, contingent resources and prospective resources, respectively, as at December 31, 2015. Net acreage as of August 31, 2016. Approximately 18% of these potential drilling locations have attributed 2P reserves, 27% have attributed best estimate contingent resources and 55% have attributed best estimate prospective resources. These figures exclude the estimated potential drilling locations that are attributable to the Acquired Assets.
5) Based upon: (i) the reports provided by McDaniel dated March 7, 2016 evaluating the Company’s reserves, contingent resources and prospective resources, respectively, as at December 31, 2015; and (ii) McDaniel’s report dated July 5, 2016, evaluating the oil, NGL and natural gas reserves associated with the Acquired Assets, effective December 31, 2015. For important additional information, please refer to the “Important Notice” at the beginning of this presentation and to the Company’s Annual Information Form dated March 8, 2016 and Material Change Report dated July 12, 2016, which are available on SEDAR at www.sedar.com.

Consistent Growth & Cost Reductions

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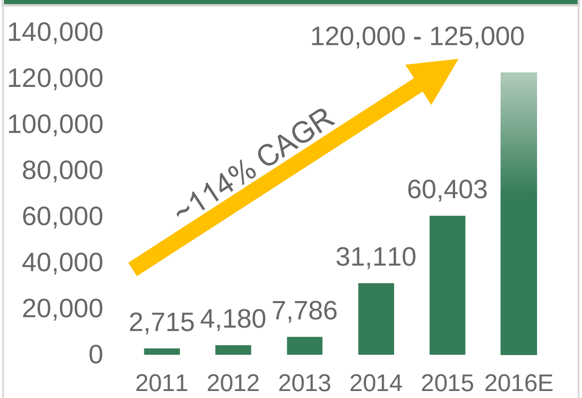
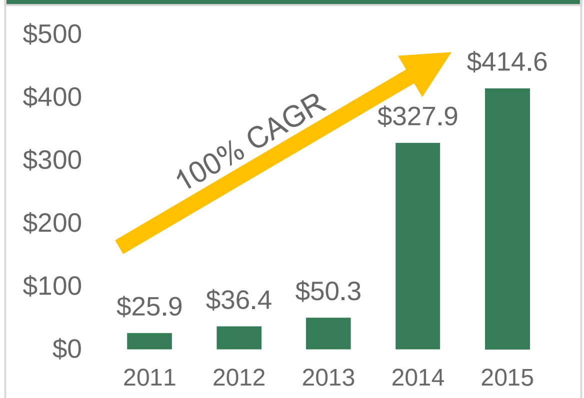
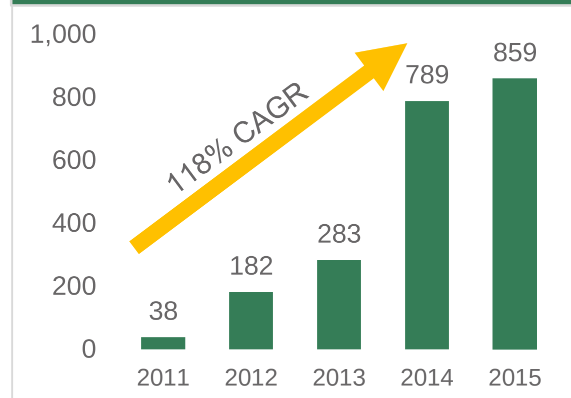
Production (boe/d) (1)



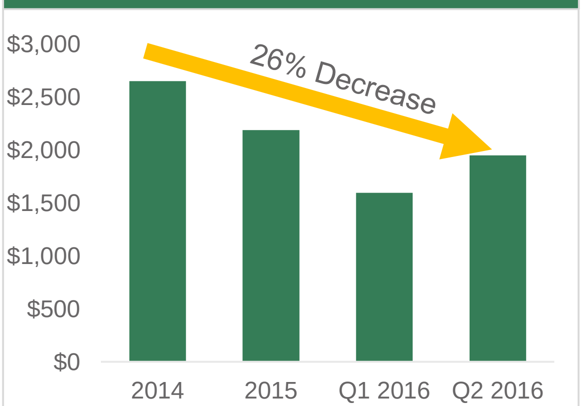
Funds From Operations ($MM)



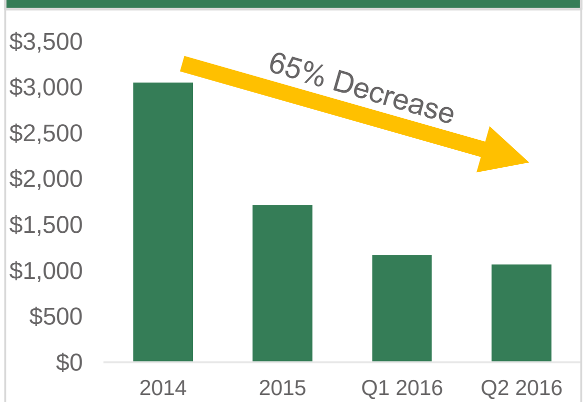
2P Reserves (MMboe) (2)



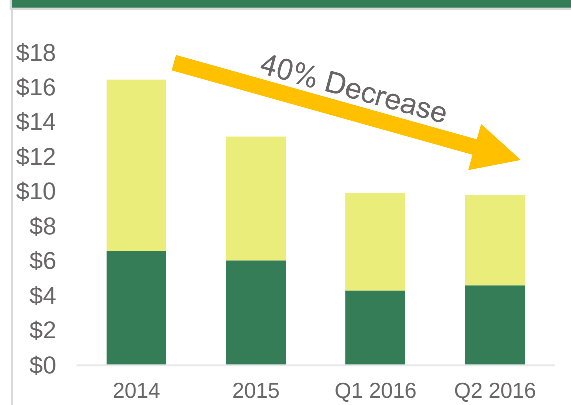
Drilling Costs per Lateral Metre ($/Metre)



Completion Costs per Tonne ($/Tonne)



Average Drilling & Completion Costs ($MM)

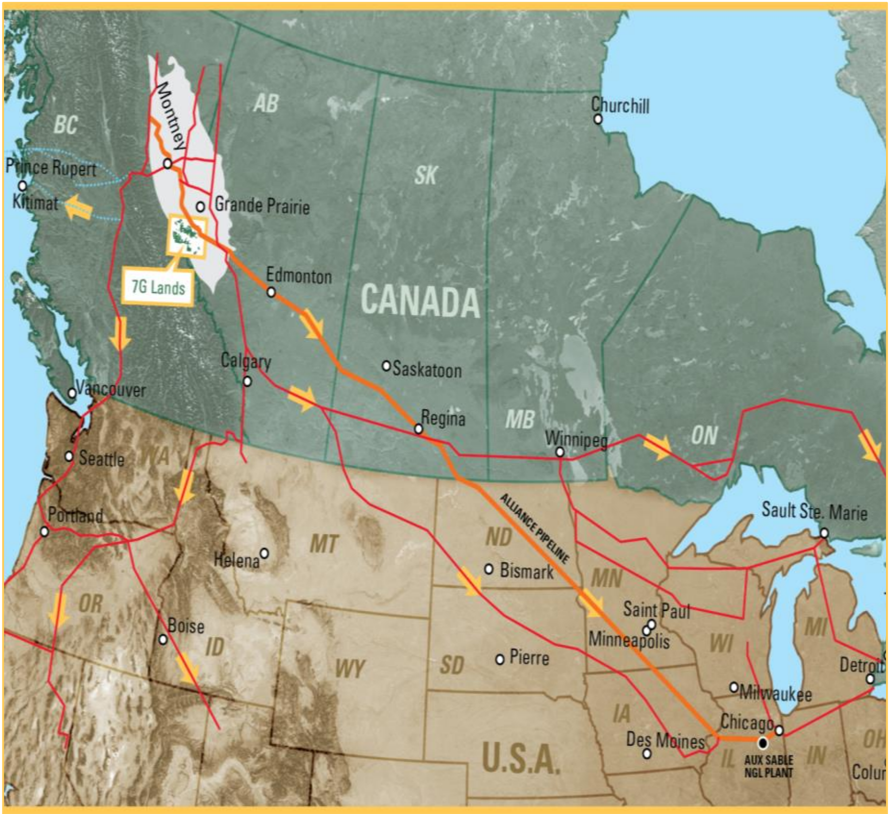


Demonstrated track record with profitable high growth

(1) 2016 Production Guidance accounts for production expected from the Acquired Assets.
(2) Based upon McDaniel reports with effective dates: March 31, 2012; March 31, 2013; December 31, 2013; December 31, 2014; and December 31, 2015. Please refer to the “Important Notice” at the beginning of the presentation.

Market Access Initiatives

Current Montney Access Options



Market Access

- 7G is committed to finding new markets for its production to facilitate growth beyond current commitments
- By pledging a portion of 7G's low cost supply to market access initiatives, 7G hopes to secure premium pricing and/or an option to own an interest in these initiatives
- Projects being considered include:
  - Petrochemical manufacturing
  - LNG/LPG exports
  - Gas fired power generation
- 7G has a preference to commit resource instead of capital to these initiatives
- Financial commitments are budgeted within the 'other' category of disclosed guidance and are expected to be less than 5% of capital invested

Opportunity to use low supply cost natural gas to underpin market expansion

Ranking North American Natural Gas Projects

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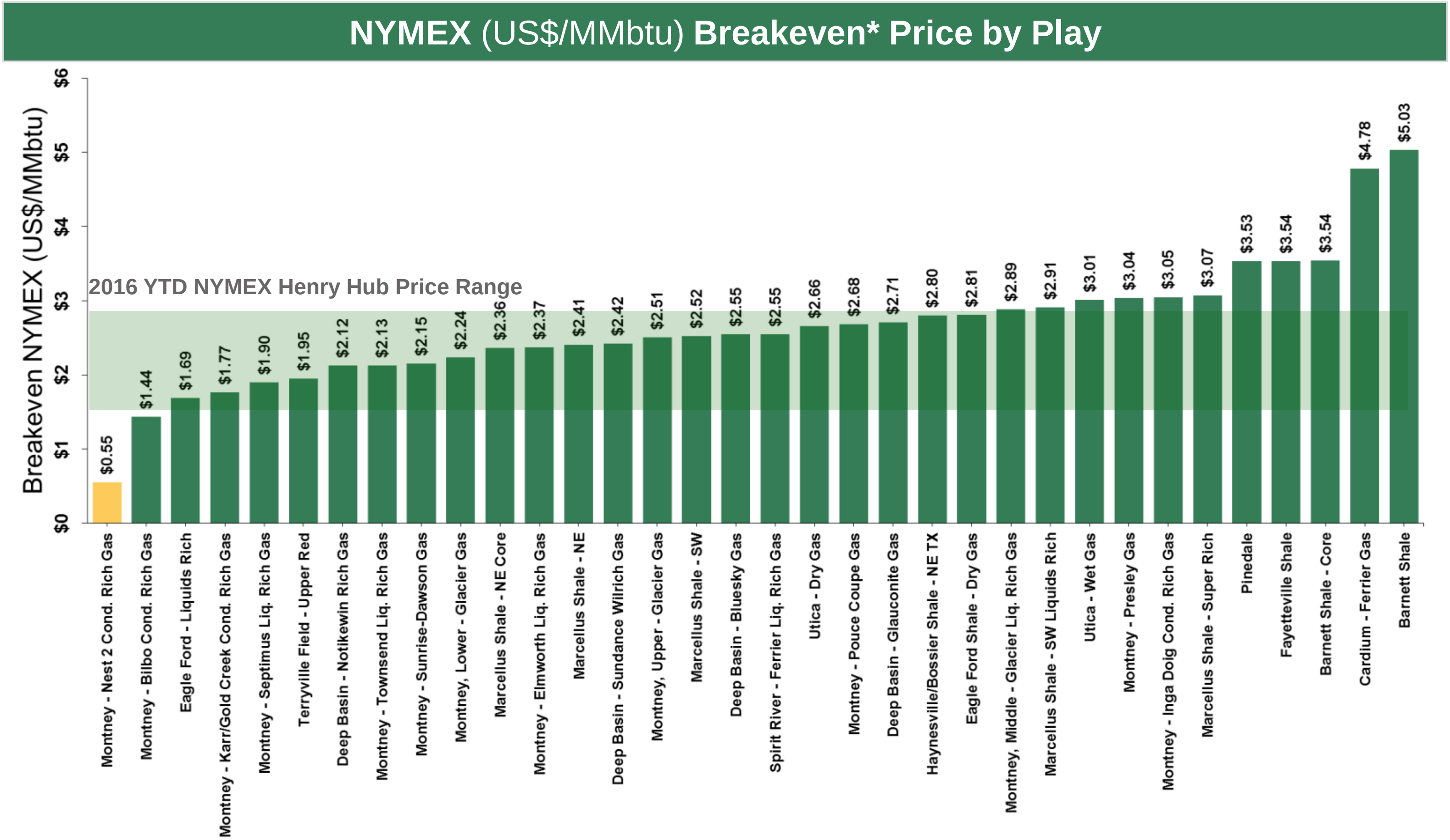

Combining high quality resources with technology to be among the lowest cost supply

* Assumes a 15% IRR, US$50/bbl WTI, WTI less US$5/bbl for Edmonton Par, US$0.75/MMbtu AECO basis and FX of 0.80 (US$/C$)
Source: Credit Suisse Equity Research – August 22, 2016

Kakwa Asset Acquisition Overview

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Transaction Overview & Deal Terms[1]

- **Seven Generations recently closed the acquisition of substantially all of Paramount's Kakwa Montney assets**
- **Purchase price of ~C$1.9 billion**
- **Total Consideration:**
  - $475MM in cash
  - 7G assumed US$450MM of Paramount 2023 6.875% senior unsecured notes (~C$584MM)
  - 7G issued 33.5MM shares directly to Paramount
- **Transaction closed on August 18, 2016**

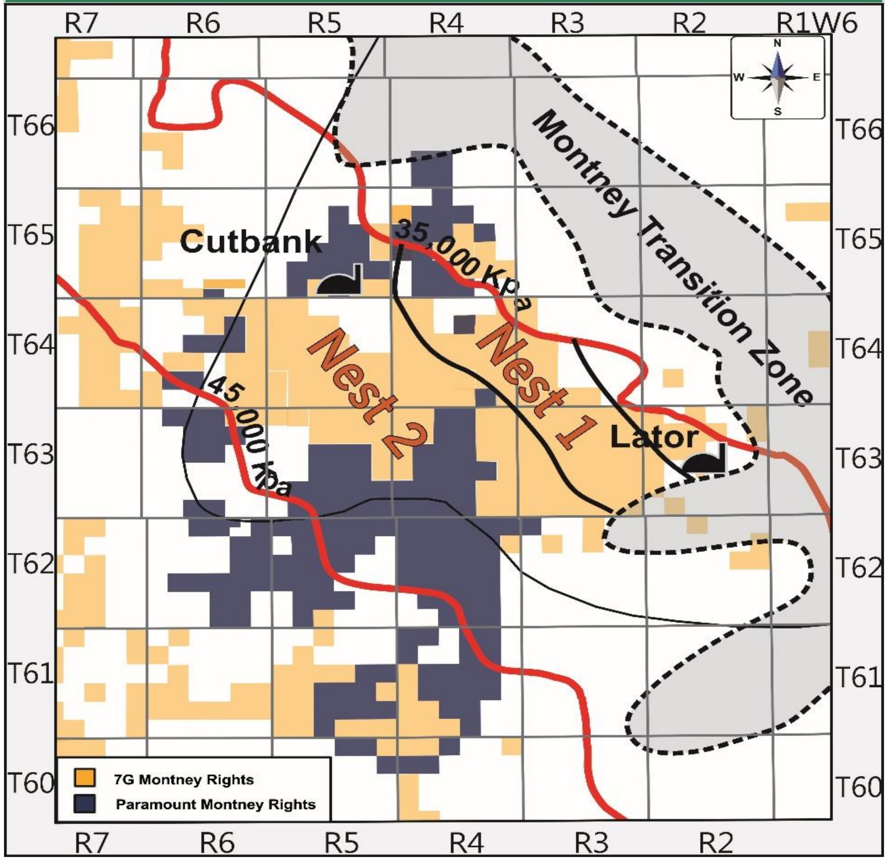
Asset Acquisition Summary[2]

Net Acreage	99,438 net Montney acres
Q2 Production	~30,000 boe/d, ~52% liquids
PDP Reserves	43.3 MMboe, 50% liquids[2]
1P Reserves	199 MMboe, 49% liquids[2]
2P Reserves	293 MMboe, 49% liquids[2]

(1) Purchase price based on a $25.00 share price at the time of announcement.

(2) Based upon McDaniel's report dated July 5, 2016, evaluating the oil, NGL and natural gas reserves associated with the Acquired Assets, effective December 31, 2015. For important additional information, please refer to the "Important Notice" at the beginning of this presentation and Material Change Report dated July 12, 2016, which is available on SEDAR at www.sedar.com.

Asset Map



7G Reserves:
Before and After Acquisition

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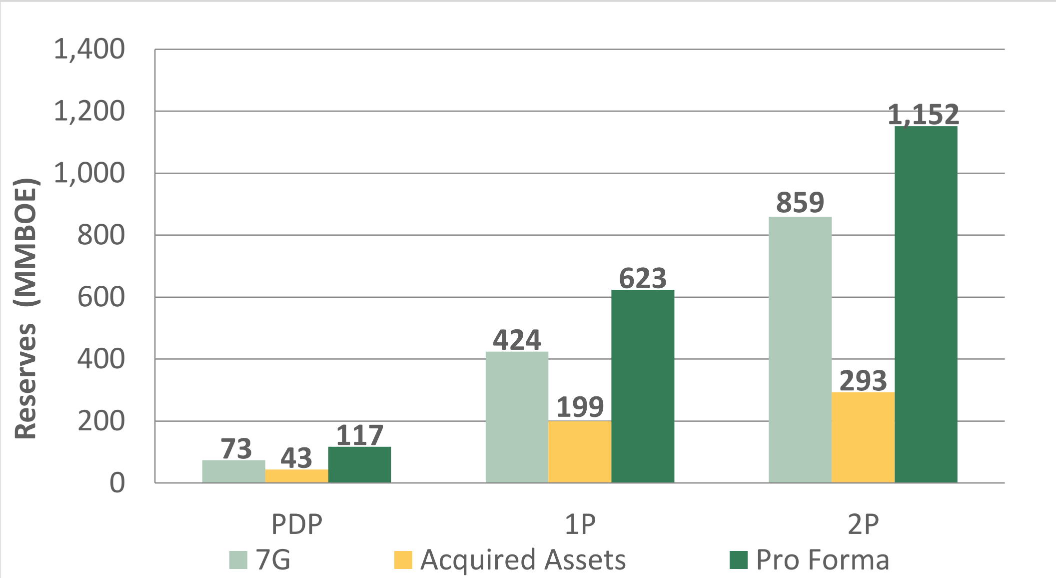
7G Reserves Pro Forma Kakwa Acquisition



	7G as @ Dec. 31, 2015			Acquired Assets as @ Dec. 31, 2015			% Change	
Category	**MMboe**	**% Liquids**	**NPV10 ($MM)**	**MMboe**	**% Liquids**	**NPV10 ($MM)**	**MMboe**	**NPV10 ($MM)**
PDP	73.3	55%	$877.8	43.3	50%	$408.5	+59%	+47%
1P	424.0	52%	$2,936.9	199.1	49%	$1,104.0	+47%	+38%
2P	859.1	52%	$6,506.9	292.8	49%	$2,318.9	+34%	+36%

*NPV10 values are before tax.

(1) Based upon: (i) the reports provided by McDaniel dated March 7, 2016 evaluating the Company's reserves, contingent resources and prospective resources, respectively, as at December 31, 2015; and (ii) McDaniel's report dated July 5, 2016, evaluating the oil, NGL and natural gas reserves associated with the Acquired Assets, effective December 31, 2015. For important additional information, please refer to the "Important Notice" at the beginning of this presentation and to the Company's Annual Information Form dated March 8, 2016 and Material Change Report dated July 12, 2016, which are available on SEDAR at www.sedar.com.

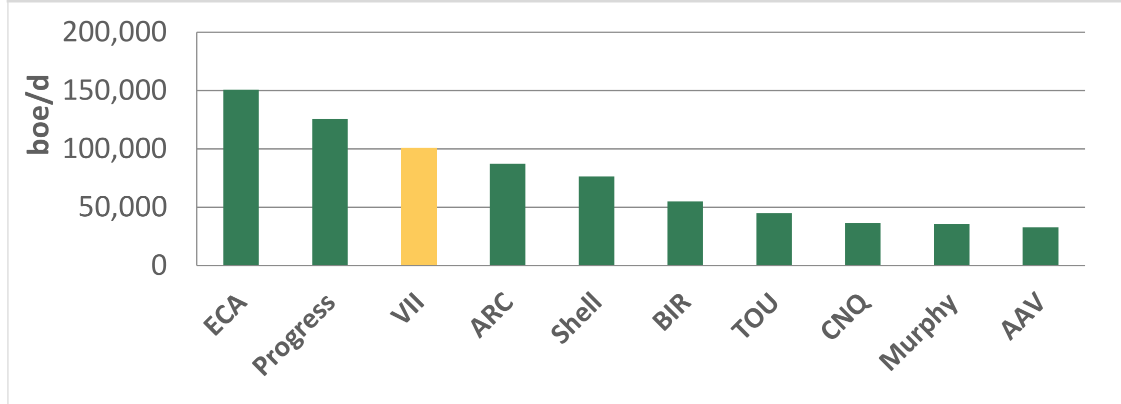
Building The High Growth Montney Producer

SEVEN GENERATIONS ENERGY

Acquisition Development Priorities

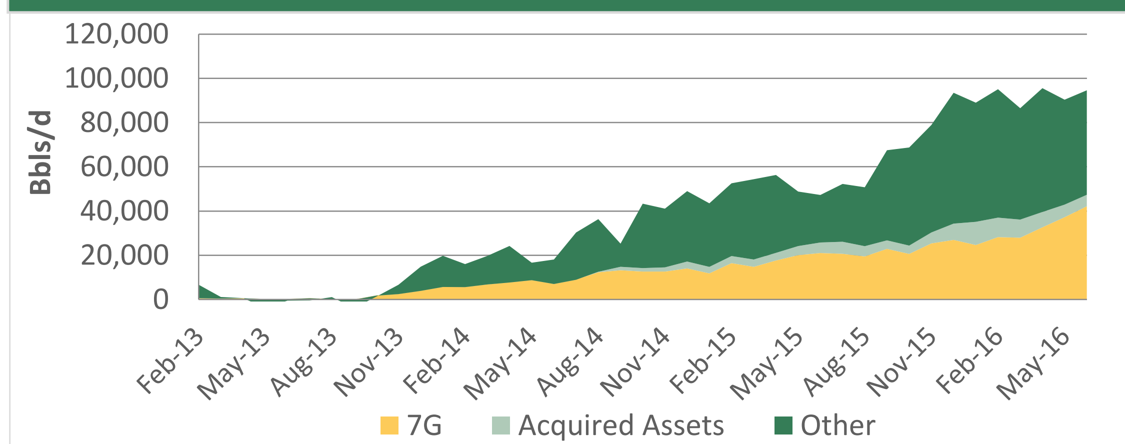
- Build out super pad infrastructure to deliver high pressure gas lift across newly acquired land base and existing well inventory
- Workovers on existing Montney wells to enhance productivity
- Complete inventory of drilled, uncompleted wells utilizing 7G completions techniques
- Increase well lateral lengths within development plan to capitalize on expanded contiguous land base
- Fulfill acquired liquids transportation capacity to reduce trucked volumes and lower transportation costs

H1/16 Top 10 Montney Operators Gas, Oil & C5 Production (boe/d)



Note: Excludes plant NGLs. Pro-forma recent material acquisitions (Encana, Birchcliff, and Seven Generations)
Source: Peters & Co. Limited Equity Research – August 25, 2016

Alberta Condensate Production Growth Since Jan. 2013*

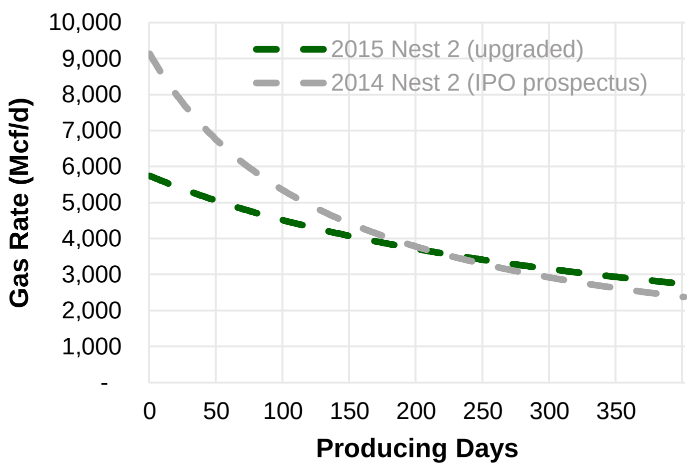


*Note: January 2013 base production of 125 MBbls/d
Source: Peters & Co. Limited Equity Research – August 25, 2016

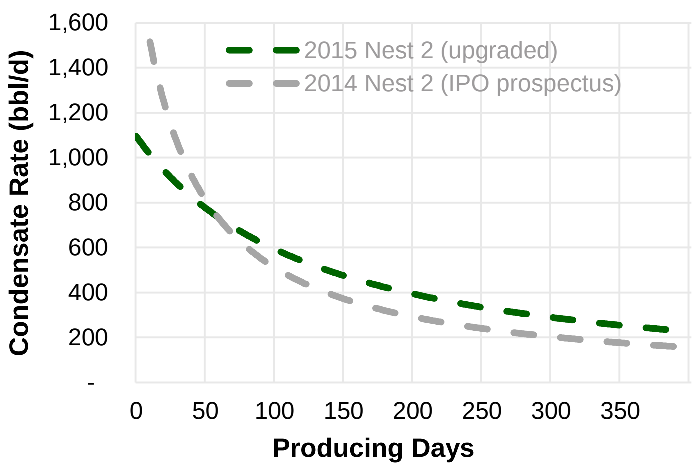
Managing Production Profiles Through Slowback

SEVEN GENERATIONS ENERGY

Raw Gas Type Curve



Wellhead Condensate Curve



	Number of Wells			Gas (MMcf/d)			Condensate (bbls/d)			Total (boe/d)			C5+ Yield (bbls/MMcf)		
	Aug '16	Nov '14	Δ	Aug '16	Nov '14	Δ	Aug '16	Nov '14	Δ	Aug '16	Nov '14	Δ	Aug '16	Nov '14	Δ
IP30	135	34	101	4.1	4.8	-0.7	861	853	8	1,545	1,651	-106	210	178	32
IP90	116	25	91	4.2	4.5	-0.3	749	699	50	1,456	1,453	3	177	155	22
IP180	102	18	84	3.9	3.8	0.1	604	505	99	1,254	1,144	110	155	133	22
IP270	85	10	75	3.7	3.3	0.4	516	382	134	1,135	932	203	139	116	23
IP365	59	8	51	3.4	2.4	1.0	453	305	148	1,015	709	306	134	126	8

Key assumptions: Non-producing days have been removed. All data is normalized to 28 frac-stages. Normalization assumes directly proportional relationship between completed stage number and productivity. Wells with significant deviation in completions techniques have been excluded. All data is raw well head data; condensate has been adjusted for composition. For important information regarding type curves shown in this presentation please refer to the "Important Notice" at the beginning of this presentation.

Individual Well Economics: Nest 2 Type Curve

Flat pricing: $45 US/bbl WTI, $2.15 US/MMBTU NYMEX, $0.77 USD/CAD, Alberta MRF Royalties, all pre-tax

SEVEN GENERATIONS ENERGY

Production sensitivities using

INDIVIDUAL WELL ECONOMICS [1]

			2015 Nest 2 with current costs	+ higher tonnage (A)	+ tighter stage spacing (B)	Combined = high intensity (A+B)
IRR	Half-cycle [2]	(%)	61%	89%	102%	115%
IRR	Full-cycle [3]	(%)	19%	34%	39%	44%
NPV10	Half-cycle [2]	($MM)	7.7	10.6	11.6	12.4
NPV10	Full-cycle [3]	($MM)	1.4	3.6	4.1	4.4
Supply cost (NPV20)	Half-cycle [2]	(US$/MMBTU)	$0.68	$0.19	$0.10	$0.04
Supply cost (NPV20)	Full-cycle [3]	(US$/MMBTU)	$2.19	$1.69	$1.60	$1.55

WELL ASSUMPTIONS

			2015 Nest 2 with current costs	+ higher tonnage (A)	+ tighter stage spacing (B)	Combined = high intensity (A+B)
Inputs	Lateral Length	(m)	2,450	2,700	2,700	2,700
Inputs	Stage Count	(#)	28	28	36	36
Inputs	Tonnage	(Tonnes/stage)	120	160	120	160
Inputs	EUR	(Mboe)	1,945	2,122	2,122	2,122
Inputs	Well cost (drill & complete)	($MM)	$10.0	$10.0	$10.5	$11.3
Inputs	Well cost (tie & equip)	($MM)	$1.00	$1.0	$1.0	$1.0
Average 1st Year	Condensate Gas Ratio	(bbls/MMcf)	118	118	118	118
Average 1st Year	Condensate Production	(bbls/d)	491	565	625	715
Average 1st Year	Raw Gas Production	(mcf/d)	3,986	4,576	5,130	5,858
Exit 1st year (12th mth avg)	Condensate Gas Ratio	(bbls/MMcf)	87	87	86	86
Exit 1st year (12th mth avg)	Condensate Production	(bbls/d)	255	293	325	371
Exit 1st year (12th mth avg)	Raw Gas Production	(mcf/d)	2,938	3,372	3,781	4,317

1) Price assumptions: $45 US/bbl WTI, $2.15 US/MMbtu NYMEX HH and $0.77 USD/CAD. NGL's as % of WTI: C3 35%, C4 50%, Alberta C5+ 93%. Chicago gas discount $0.01 to NYMEX HH. Unit transportation costs: sales gas US$0.92/Mcf. Recovered liquids: $5.80/bbl. Average opex (first 3 years) = $3.88/boe. 15% raw gas shrink. Supply cost is the NYMEX Henry Hub price required for a 15% pre-tax IRR. Incorporates Alberta MRF Royalties.

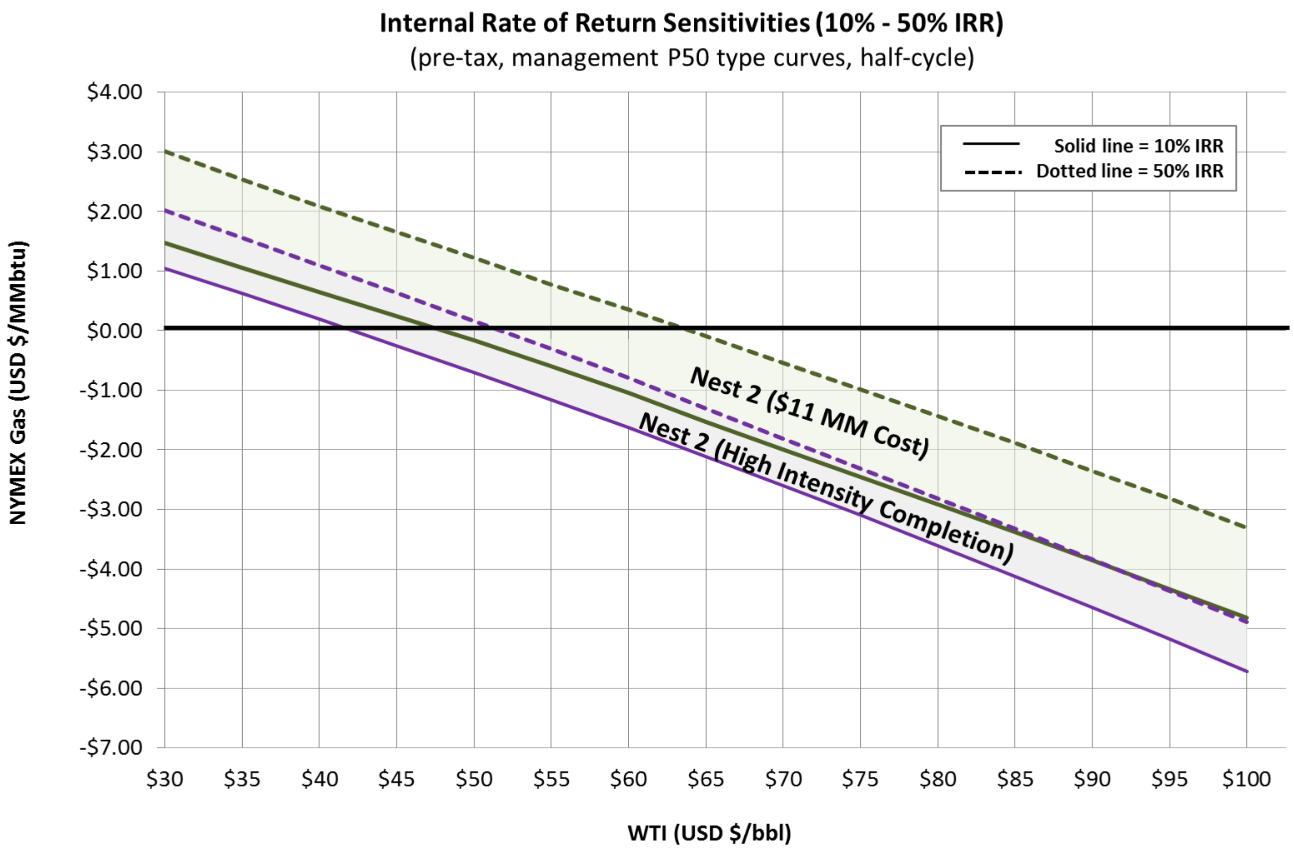
2) Half-cycle economics: include only the cost to drill, complete, tie & equip a well. No costs for central processing, regional gathering, condensate stabilization, other infrastructure, land acquisition, corporate overhead (G&A), financing or corporate taxes are included. These economics are intended to represent the marginal return of a single well investment on an existing super pad.

3) Full-cycle economics: include the following additional cost assumptions: 5% higher well costs to carry a 1-in-20 chance of mechanical failure on a well. $4.10/boe burden to carry infrastructure costs including central plant processing (NGL extraction), super pad build, regional gathering & sales pipelines and condensate stabilization. $0.90/boe burden to carry corporate overhead (G&A). Land acquisition, financing costs and corporate taxes have been excluded. Time value for sunk investments has also been excluded; the period of time required to acquire, test and delineate the lands prior to commercial development has not been factored into this analysis. It assumes a forward-looking development with existing knowledge of the risk profile of 7G's Nest lands, including but not limited to reservoir deliverability, liquid-gas ratios, H2S content, gas and liquids compositions, and also assumes available pipeline transportation capacity with firm gas and liquids transportation.

Note: For important information regarding type curves shown in this presentation please refer to the "Important Notice" at the beginning of this presentation.

Individual Well Economics:
IRR Sensitivities (half-cycle, pre-tax)

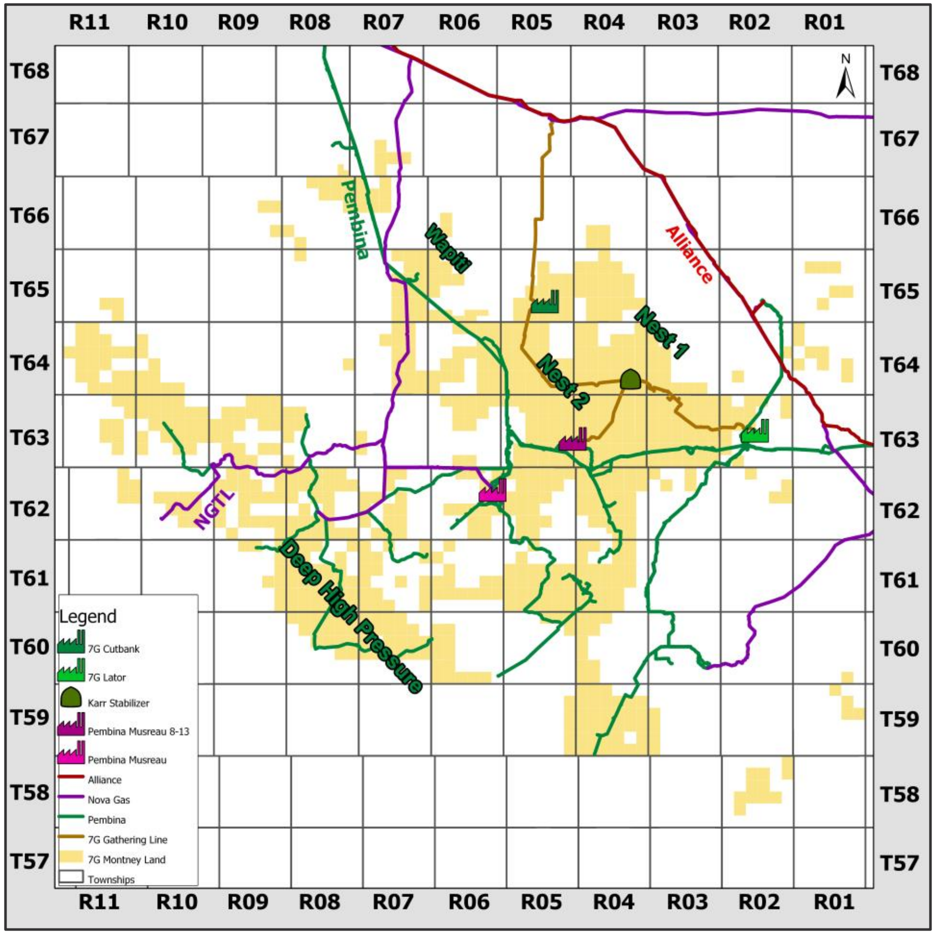
SEVEN GENERATIONS ENERGY



Ongoing commitment to reducing gas supply cost

Assumptions:
- NGL's as % of WTI: C3 35%, C4 50%, Alberta C5+ 93%. Chicago gas discount $0.01 to NYMEX HH. Unit transportation costs: sales gas US$0.92/Mcf. Recovered liquids: $5.80/bbl. Average opex (first 3 years) = $3.88/boe. Assumes MRF royalty structure. 15% raw gas shrink. FX rate is on a sliding-scale based on WTI price used.
- Half-cycle economics: include only the cost to drill, complete, tie & equip a well. No costs for central processing, regional gathering, condensate stabilization, other infrastructure, land acquisition, corporate overhead (G&A), financing or corporate taxes are included.

The Infrastructure Advantage



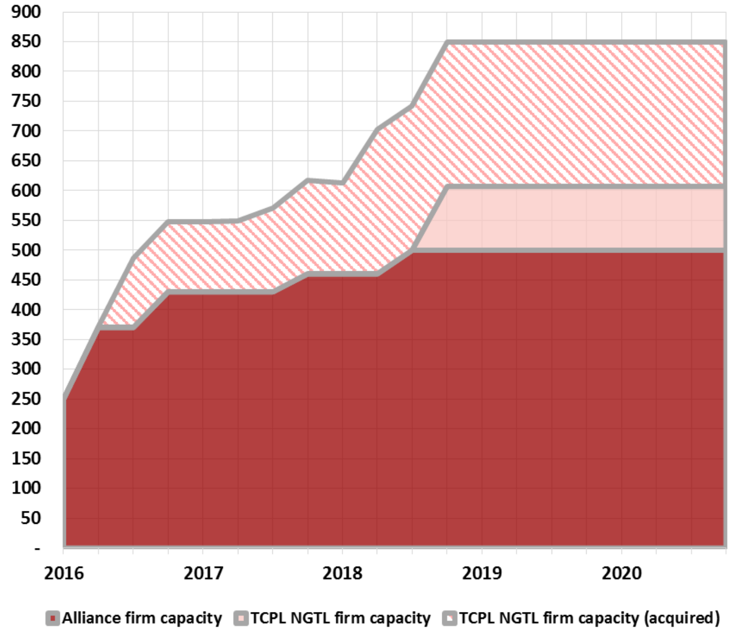
More than $1 billion of 7G infrastructure investments

- 510 MMcf/d of processing capacity through 2 gas plants
- 8 Super Pads currently on production
- 60,000 bbls/d of condensate stabilization capacity by Q1 2017

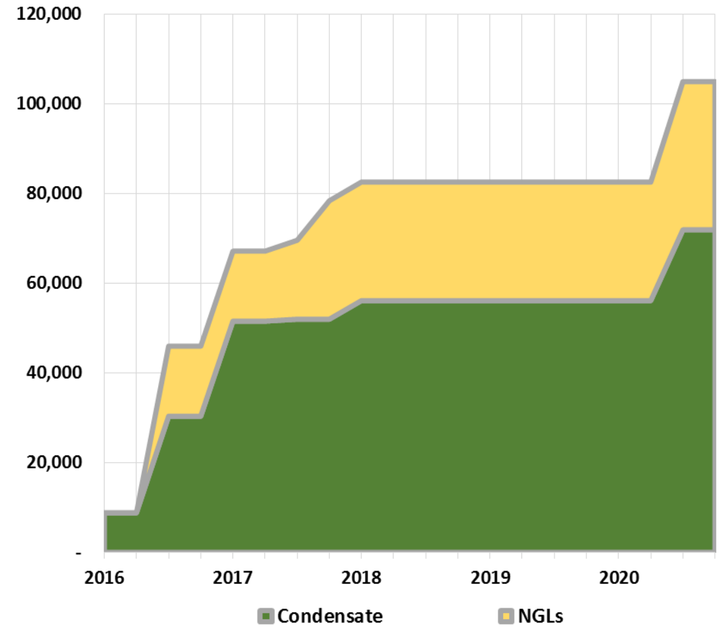
Continued growth through infrastructure and facilities investments

Production Growth Plans:
Transportation and Processing Arrangements

Firm Gas Transportation (MMcf/d)



Firm Liquids Transportation (bbls/d)



- Transporting rich gas production on the Alliance pipeline system
- Increasing liquids transportation with Pembina Phase III expansion
- Post acquisition ~80% of volumes will be on Alliance, with the remainder on NGTL (TransCanada)
- Enough Nest resource to fulfill the transportation commitments through 2022 and beyond

Firm transportation agreements paving the way to profitable growth

SEVEN GENERATIONS ENERGY

APPENDIX

Selected Financial and Operational Information

OPERATING		Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	YE 2015	YE 2014
Average daily production									
Condensate & oil	(bbls/d)	38,803	28,423	25,572	22,606	20,702	15,810	21,204	11,061
NGLs	(bbls/d)	30,209	22,611	19,236	14,094	11,914	12,042	14,341	6,989
Natural gas	(MMcf/d)	290	225	197	143	130	125	149	79
Total (boe/d)		**117,353**	**88,525**	**77,699**	**60,600**	**54,219**	**48,768**	**60,403**	**31,136**
Realized prices									
Condensate & oil	(C$/bbl)	**52.05**	**39.92**	**46.72**	49.18	60.29	47.59	50.84	85.34
NGLs	(C$/bbl)	**12.49**	**8.96**	**12.35**	7.99	9.78	10.41	10.34	24.10
Natural gas	(C$/mcf)	**2.62**	**3.24**	**2.57**	2.81	2.63	2.62	2.65	4.50
FINANCIAL									
Condensate & oil revenues	($ 000)	180,513	101,994	110,150	102,278	113,592	67,707	393,725	344,512
NGLs revenues	($ 000)	32,492	19,411	20,532	10,362	10,608	9,413	52,781	61,470
Natural gas revenues	($ 000)	74,370	66,591	47,796	37,083	30,983	31,420	145,418	128,851
Total revenues	($ 000)	287,375	187,996	178,478	149,723	155,183	108,540	591,924	534,833
Royalties	($ 000)	18,599	(12,954)	(12,127)	(17,704)	(12,886)	(15,181)	(57,898)	(51,890)
Operating expense	($ 000)	(44,807)	(30,981)	(29,378)	(26,819)	(23,537)	(21,454)	(101,188)	(54,261)
Transportation expense	($ 000)	(57,512)	(39,852)	(23,984)	(13,493)	(9,893)	(12,966)	(60,336)	(34,833)
Netback prior to hedging	($ 000)	203,655	104,209	112,989	91,707	108,867	58,939	372,502	393,849
Realized hedging gain (loss)	($ 000)	29,573	36,250	22,980	35,262	41,683	50,655	150,580	9,737
Netback after hedging	($ 000)	233,228	140,459	135,969	126,969	150,550	109,594	523,082	403,586
General and administrative expense	($ 000)	(9,960)	(7,985)	(7,128)	(5,450)	(5,136)	(6,629)	(24,343)	(20,258)
Interest, processing and other	($ 000)	(25,713)	(21,820)	(22,810)	(26,625)	(18,619)	(16,076)	(84,130)	(55,395)
Funds from operations [(1)]	**($ 000)**	**197,555**	**110,654**	**106,031**	**94,894**	**126,795**	**86,889**	**414,609**	**327,933**
Netbacks[(1)]									
Oil and natural gas revenue	($/boe)	26.91	23.34	24.97	26.86	31.45	24.73	26.85	47.06
Royalties	($/boe)	1.74	(1.61)	(1.70)	(3.18)	(2.61)	(3.46)	(2.63)	(4.57)
Operating expense	($/boe)	(4.20)	(3.85)	(4.11)	(4.81)	(4.77)	(4.89)	(4.59)	(4.77)
Transportation expense	($/boe)	(5.39)	(4.95)	(3.36)	(2.42)	(2.00)	(2.95)	(2.74)	(3.06)
Operating netback prior to hedging	($/boe)	19.06	12.93	15.80	16.45	22.07	13.43	16.89	34.66
Realized hedging gain (loss)	($/boe)	2.77	4.50	3.21	6.32	8.45	11.54	6.83	0.86
Operating netback [(1)]	**($/boe)**	**21.83**	**17.43**	**19.01**	**22.77**	**30.52**	**24.97**	**23.72**	**35.52**
General and administrative expense	($/boe)	(0.93)	(0.99)	(1.00)	(0.98)	(1.04)	(1.52)	(1.10)	(1.78)
Interest, processing and other	($/boe)	(2.40)	(2.70)	(3.19)	(4.78)	(3.77)	(3.66)	(3.82)	(4.87)
Cash flow netback	**($/boe)**	**18.50**	**13.74**	**14.82**	**17.01**	**25.71**	**19.79**	**18.80**	**28.87**
Capital investments									
Land	($ 000)	435	367	2,169	1,910	259	780	5,138	48,684
Drilling and completions	($ 000)	124,966	152,572	181,108	147,626	222,164	264,879	813,777	742,019
Facilities and equipment	($ 000)	90,712	107,601	114,153	132,494	128,588	100,723	477,958	323,035
Other	($ 000)	3,202	6,594	3,719	3,084	3,299	2,018	12,100	6,598
Total capital investments [(2)]	**($ 000)**	**219,315**	**267,134**	**301,149**	**285,114**	**354,310**	**368,400**	**1,308,973**	**1,120,336**

1) See “Non-IFRS Measures” Advisory on page 2
2) Before dispositions

Current Hedge Position

Hedge Position
September 30, 2016

	2016		2017					2018					2019				
	Q4 2016	ROY 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	FY 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	FY 2019
Liquids Hedging																	
WTI Hedged (bbl/d)*	14,000	**14,000**	17,000	16,000	16,000	16,000	**16,250**	18,000	18,000	13,000	12,000	**15,250**	12,000	8,000	4,000	-	**6,000**
Average Floor (CAD/bbl)	$ 70.07	**$ 70.07**	$ 66.24	$ 61.94	$ 61.82	$ 61.82	**$ 63.00**	$ 60.23	$ 60.23	$ 56.92	$ 56.25	**$ 58.74**	$ 56.25	$ 56.88	$ 57.50	$ -	**$ 56.67**
Average Ceiling (CAD/bbl)	$ 80.13	**$ 80.13**	$ 80.98	$ 77.68	$ 75.67	$ 75.67	**$ 77.55**	$ 74.76	$ 74.76	$ 74.84	$ 74.74	**$ 74.77**	$ 74.74	$ 76.44	$ 78.61	.	**$ 75.95**
Gas Hedging																	
Gas Hedged (MMbtu/d)	150,000	**150,000**	180,000	150,000	140,000	140,000	**152,500**	130,000	100,000	100,000	90,000	**105,000**	40,000	30,000	10,000	-	**20,000**
Average Chi CG Swap (USD/MMbtu)	$ 3.19	**$ 3.19**	$ 3.18	$ 3.12	$ 3.00	$ 3.00	**$ 3.08**	$ 2.93	$ 2.89	$ 2.89	$ 2.87	**$ 2.90**	$ 2.95	$ 2.96	$ 2.95	$ -	**$ 2.95**
Average Swap (CAD/MMbtu)**	$ 4.03	**$ 4.03**	$ 4.03	$ 3.99	$ 3.93	$ 3.93	**$ 3.97**	$ 3.87	$ 3.84	$ 3.83	$ 3.82	**$ 3.84**	$ 3.81	$ 3.82	$ 3.82	$ -	**$ 3.82**
FX Hedging																	
USD Notional Hedged (MM)	$ 44.00	**$ 44.00**	$ 51.69	$ 42.56	$ 38.59	$ 38.59	**$171.44**	$ 34.24	$ 26.27	$ 26.55	$ 23.77	**$110.83**	$ 10.61	$ 8.08	$ 2.71	$ -	**$ 21.41**
Average Rate	$1.2636	**$1.2636**	$1.2650	$1.2798	$1.3117	$1.3117	**$1.2897**	$1.3232	$1.3308	$1.3263	$1.3292	**$1.3270**	$1.2939	$1.2902	$1.2953	$ -	**$1.2927**

*Includes 3,000 bbl/d of sold $40/bbl puts on 3-way collars for Jan. 2017 - Mar. 2017, 7,000 bbl/d for Apr. 2017 - Dec. 2017, 10,000 bbl/d for Jan. 2018 - Mar. 2019, 6,000 bbl/d for Apr. 2019 - Jun. 2019 and 2,000 for Jul. 2019 - Sep. 2019.

** Chicago Citygate converted to CAD/MMbtu @ average CAD/USD hedge rate

Inventory of Nest 1 & Nest 2 Montney Wells

SEVEN GENERATIONS ENERGY






Nest 1	Drilling Phase	Completion Phase	Tie-in Phase	In Progress Well Inventory	Producing Wells	Wells down due to Concurrent Ops
October 1, 2015	0	1	0	1	15	0
January 1, 2016	0	0	0	0	15	0
April 1, 2016	0	0	0	0	15	0
July 1, 2016	0	0	0	0	15	0
Nest 2	**Drilling Phase**	**Completion Phase**	**Tie-in Phase**	**In Progress Well Inventory**	**Producing Wells**	**Wells down due to Concurrent Ops**
October 1, 2015	21	31	7	59	69	7
January 1, 2016	25	22	11	58	87	0
April 1, 2016	15	45	6	66	98	10
July 1, 2016	22	13	14	49	124	10
Total Nest	**Drilling Phase**	**Completion Phase**	**Tie-in Phase**	**In Progress Well Inventory**	**Producing Wells**	**Wells down due to Concurrent Ops**
October 1, 2015	21	32	7	60	84	7
January 1, 2016	25	22	11	58	102	0
April 1, 2016	15	45	6	66	103	10
July 1, 2016	22	13	14	49	124	10

*Well activity shown includes only Upper/Middle Montney wells in the Nest Area.

Well Results within the Nest

	Nest 2				
	Gas	C5+	Total	C5 +Yield	Wells
	Mcf/d	bbls/d	boe/d	bbl/MMcf	(#)
IP30	4,329	888	1,609	205	120
IP90	4,528	787	1,541	174	101
IP180	4,197	640	1,340	153	87
IP270	4,068	555	1,233	136	70
IP365	3,804	501	1,135	132	45

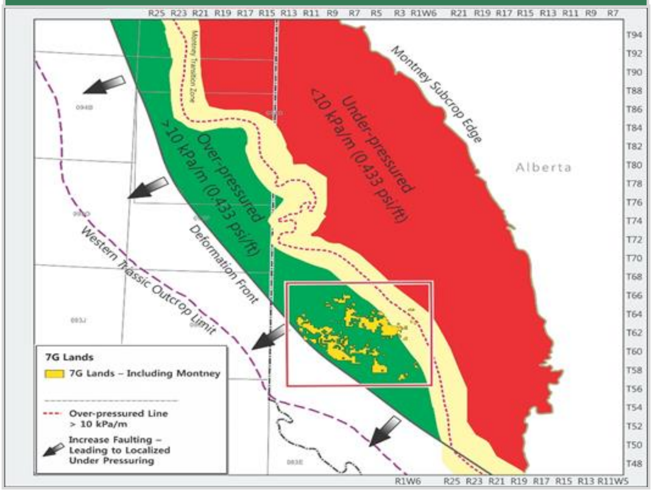
	Nest 1				
	Gas	C5+	Total	C5 +Yield	Wells
	Mcf/d	bbls/d	boe/d	bbl/MMcf	(#)
IP30	2,315	651	1,036	281	15
IP90	2,287	501	882	220	15
IP180	2,177	397	760	182	15
IP270	2,038	339	678	166	15
IP365	1,982	300	630	151	14

- Rates are raw gas and condensate and are field estimates as of August 25, 2016 and are not normalized for lateral length.
- Producing days only include days that a well had some quantity of gas or condensate production.

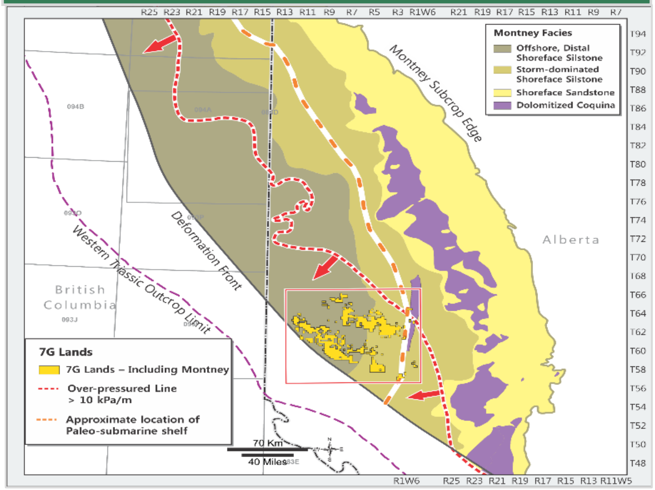
Sweet Spot of the Montney

SEVEN GENERATIONS
ENERGY

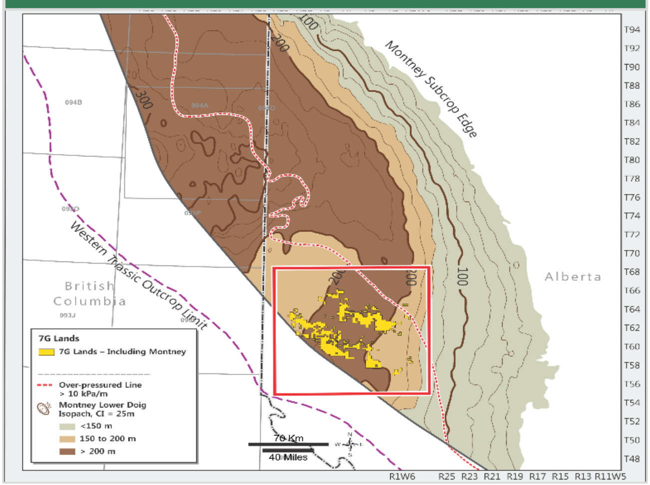
Over Pressured→ High Productivity



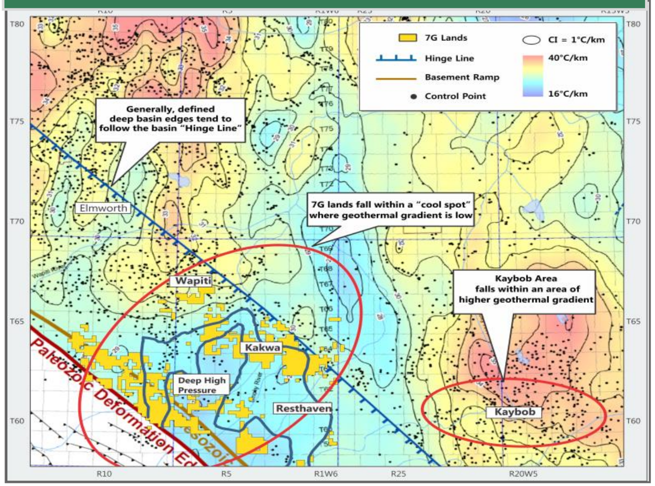
Brittle Rock→ High Recovery Factor



Thickness→ Large Resources in Place



Lower Temperature→ High Liquids Content



Sources: Canadian Discovery Ltd. & Graham Davies Geological Consultants Ltd. (2008, 2011), & Steven Burnie (2011), BC Ministry of Energy & Mines, Alberta Geological Survey (modified by RBC & 7G) Lands as of 4/30/15

Abbreviations

AB	Alberta	MMcf	million cubic feet
AECO	physical storage and trading hub for natural gas on the TransCanada Alberta transmission system which is the delivery point for various benchmark Alberta index prices	MRF	Province of Alberta's Modernized Royalty Framework
		Nest	Both the Nest 1 and Nest 2 areas combined
		Nest 1	The area that is contained within the primary development block of the Kakwa River Project that is shown and described in this presentation
avg	average		
bbl or bbls	barrels or barrels	Nest 2	The higher return prospects that are contained within the primary development block of the Kakwa River Project that is shown and described in this presentation
boe	barrels of oil equivalent		
Btu	British thermal units	NGL	natural gas liquids
°C	Degrees celsius	NPV	net present value
CAD or C$	Canadian dollars	NPV10	net present value discounted at an annual 10% discount rate
CAGR	compound annual growth rate	NPV20	net present value discounted at an annual 20% discount rate
C3	propane	NYMEX	New York Mercantile Exchange
C4	butane	OPEX	operating expense
C5+	pentanes plus	PDP	proved developed producing reserves
d	day	psi	pounds per square inch
EUR	estimated ultimate recovery, based on a minimum production cutoff	P50	An estimated probability of 50%
ft	feet	Pros. Res.	gross prospective resources (best estimate)
FX	foreign exchange rate	Q1	First quarter of the year
FY	full year	Q2	Second quarter of the year
H1	First half of the year	Q3	Third quarter of the year
H2S	hydrogen sulfide	Q4	Fourth Quarter of the year
HH	Henry Hub	ROY	Rest of year
Hz	horizontal	scf	standard cubic foot
IP 30	initial production for the first 30 days	TSX	Toronto Stock Exchange
IP 90	initial production for the first 90 days	USD or US$	United Stated dollars
IP 180	initial production for the first 180 days	WI	working interest
IP 270	initial production for the first 270 days	WTI	West Texas Intermediate
IP 365	initial production for the first 365 days	YE	Year-end
IPO	initial public offering	YOY	year over year
IPO prospectus	supplemented PREP Prospectus filed by the Company on October 29, 2014	YTD	year to date
IRR	internal rate of return	1P	gross total proved reserves
Km	kilometres	2P	gross total proved plus probable reserves
kpa	Kilopascals	2C	gross contingent resources (best estimate)
m	metres	$MM or MM$	millions of dollars
Mboe	thousands of barrels of oil equivalent	Δ	Change
Mcf	thousand cubic feet		
mth	month		
MM	million		
MMboe	million barrels of oil equivalent		
MMbtu	million British thermal units		

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Seven Generations shares are traded under the symbol VII.