GULFPORT ENERGY CORPORATION

Investor Presentation

May 2015

Forward Looking Statement

This presentation includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). All statements, other than statements of historical facts, included in this presentation that address activities, events or developments that Gulfport expects or anticipates will or may occur in the future, including statements relating to the proposed transactions, future capital expenditures (including the amount and nature thereof), business strategy and measures to implement strategy, competitive strength, goals, expansion and growth of Gulfport’s business and operations, plans, market conditions, references to future success, reference to intentions as to future matters and other such matters are forward-looking statements. These statements are based on certain assumptions and analyses made by Gulfport in light of its experience and its perception of historical trends, current conditions and expected future developments as well as other factors it believes are appropriate in the circumstances. However, whether actual results and developments will conform with Gulfport’s expectations and predictions is subject to a number of risks and uncertainties, general economic, market, business or weather conditions; the opportunities (or lack thereof) that may be presented to and pursued by Gulfport; competitive actions by other oil and gas companies; changes in laws or regulations; and other factors, many of which are beyond the control of Gulfport. Specifically, Gulfport cannot assure you that the proposed transactions described in this presentation will be consummated on the terms Gulfport currently contemplates, if at all. Information concerning these and other factors can be found in the company’s filings with the Securities and Exchange Commission, including its Forms 10-K, 10-Q and 8-K. Consequently, all of the forward-looking statements made in this presentation are qualified by these cautionary statements and there can be no assurances that the actual results or developments anticipated by Gulfport will be realized, or even if realized, that they will have the expected consequences to or effects on Gulfport, its business or operations. We have no intention, and disclaim any obligation, to update or revise any forward-looking statements, whether as a result of new information, future results or otherwise.

Prior to 2010, the SEC generally permitted oil and gas companies, in their filings, to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. Beginning with year-end reserves for 2009, the SEC permits the optional disclosure of probable and possible reserves that meet the SEC definitions of such terms. The SEC defines "probable reserves" as those additional reserves that are less certain to be recovered than proved reserves but which, in sum with proved reserves, are as likely as not to be recovered. The SEC defines "possible reserves" as those additional reserves that are less certain to be recovered than probable reserves. In this presentation, Gulfport provides disclosure with respect to its probable reserves as of December 31, 2014. However, it its filings with the SEC, Gulfport discloses only estimated proved reserves. Gulfport's estimated proved reserves as of December 31, 2014 were prepared by Ryder Scott Company, L.P. ("Ryder Scott") with respect to Gulfport's assets in the Utica Shale in Eastern Ohio (97% of its proved reserves at December 31, 2014), by Netherland, Sewell & Associates, Inc. ("NSAI") with respect to Gulfport's WCBB, Hackberry and Niobrara fields (3% of its proved reserves at December 31, 2014) and by Gulfport's personnel with respect to its overriding royalty and non-operated interests (less than 1% of its proved reserves at December 31, 2014), and comply with definitions promulgated by the SEC. Each of Ryder Scott and NSAI is an independent petroleum engineering firm. In this press release, we may use the terms "unrisked resource potential," "unrisked resource," "contingent resource," or "EUR," or other descriptions of volumes of hydrocarbons to describe volumes of resources potentially recoverable through additional drilling or recovery techniques that the SEC's guidelines prohibit it from including in filings with the SEC. "Unrisked resource potential," "unrisked resource," "contingent resource," or "EUR," do not reflect volumes that are demonstrated as being commercially or technically recoverable. Even if commercially or technically recoverable, a significant recovery factor would be applied to these volumes to determine estimates of volumes of proved reserves. Accordingly, these estimates are by their nature more speculative than estimates of proved reserves and accordingly are subject to substantially greater risk of being actually realized by the Company. The methodology for "unrisked resource potential," "unrisked resource," "contingent resource," or "EUR," may also be different than the methodology and guidelines used by the Society of Petroleum Engineers and is different from the SEC's guidelines for estimating probable and possible reserves.

Gulfport Today

Key Statistics

Market Capitalization [(1)]	**$4.8 Billion**
Enterprise Value [(2)]	**$5.0 Billion**
2014 Average Daily Production	240.3 MMcfepd
1Q14	162.5 MMcfepd
2Q14	160.3 MMcfepd
3Q14	254.0 MMcfepd
4Q14	381.9 MMcfepd
2015E Average Daily Production	432 – 480 MMcfepd
1Q15	424.4 MMcfepd
Net Core Acreage	
Utica Shale – Pro forma	~208,000 acres
Southern Louisiana	~11,583 acres
Canadian Oil Sands	~200,000 acres
2014 Proved Reserves	933.6 Bcfe
% Gas	77%

Primary Areas of Operation

Utica Shale [(3)]
Acreage: ~208,000 Net Acres
Proved Reserves: 907.0 Net Bcfe
Probable Reserves: 300.3 Net Bcfe

Southern Louisiana
Acreage: ~11,583 Net Acres
Proved Reserves: 4.1 Net MMBoe
Probable Reserves: 8.1 Net MMBoe

Grizzly Oil Sands [(4)]
Acreage: ~200,000 Net Acres
Proved Reserves: 16.8 Net MMBbl
Probable Reserves: 48.3 Net MMBbl
Contingent Resource: 697.3 Net MMBbl

(1) Market capitalization calculated as of the close of the market on 5/4/2015 at a price of $49.03 per share using shares outstanding from the Company's 1Q2015 financial statements and pro forma for the Common Stock Offering.
(2) Enterprise value calculated as of the close of the market on 5/4/2015 at a price of $49.03 per share using shares outstanding, short-term debt, long-term debt, and cash and cash equivalents from the Company's 1Q2015 financial statements and pro forma for the Common Stock Offering and Senior Note Offering.
(3) Utica Shale acreage as of 3/31/2015 and pro forma for pending Paloma acquisition and all other acreage figures as of 3/31/2015.
(4) Reserve and resource estimates based on Gulfport's 24.9% interest in Grizzly Oil Sands ULC. For important qualifications and limitations relating to these oil sands reserves and resources, please see page 27 of this presentation

Overview of Gulfport

- **Gulfport Energy Corporation ("GPOR") is an independent E&P company based in Oklahoma City, OK**
  - Company born from legacy assets in South Louisiana
  - Free cash flow from legacy assets facilitated expansion into North America's premier resource plays

1997 – 1998

Phase 1: Formation/Asset Focus

- Gulfport Energy was formed in July 1997
- Initial assets were those of WRT Energy and a 50% working interest in the West Cote Blanche Bay ("WCBB") field contributed by DLB Oil and Gas
- Gulfport divested a number of assets during this period leaving a cleaner balance sheet and focused asset base

1998 – 2005

Phase 2: Low Risk Development

- Focused on production and cash flow growth from low risk development activities principally in WCBB
- Reprocessed 3D seismic in WCBB field
- Created a track record of successful drilling

2005 – 2007

Phase 3: Expansion/Diversification

- Continued successful drilling and growth at the WCBB field
- Conducted a 3-D seismic shoot and drilled first exploratory wells in Hackberry field
- Amassed solid acreage position in Canadian Oil Sands and launched core hole drilling program
- Acquired interest in Phu Horm natural gas field in Thailand

2007 – 2012

Phase 4: Resource Play Addition

- Acquired initial acreage position in Permian Basin and expanded through acquisitions
- Acquired larger interest in second natural gas field in Thailand
- Secured sizable position in the core of the Utica Shale achieving early entrant advantages

2012 – Today

Phase 5: Resource Development

- Initiated aggressive drilling program to begin developing Utica Shale resource and currently running a three rig drilling program
- Contributed Permian Basin interests in Diamondback Energy, Inc. IPO to facilitate accelerated resource development
- Entering harvest phase of oil sands resource as first SAGD facility commenced first production

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Key Investment and Financial Highlights

Quality Assets

- **High quality, low cost assets allow Gulfport to grow production 80% to 100% over 2014, equating to 432 – 480 Mmcfepd**
  - — Anticipated 2015 E&P capital budget of $561 – $611 million and leasehold budget of $85 – $95 million(1)
- **Most levered to the core of the Utica Shale of eastern Ohio with approximately 208,000 pro forma(2) net acres under lease**
  - — Actively drilling horizontal wells; produced 396 MMcfepd during 1Q2015
  - — Development expected to provide further catalyst for reserves and production growth
- **Canadian oil sands provides net exposure to over 762 million barrels of oil resource (3)**
- **South Louisiana oil production provides strong base of cash flows for resource play expansion**
  - — Produced 4,545 Boepd during 1Q2015; high quality Louisiana Sweet crude priced at a premium to WTI

Conservative Financial Strategy

- **Remain committed to funding 2015 activities through operational cash flow, the Company's credit facility and other available sources of pro forma liquidity**
  - — Capital will compete and be deployed into highest return projects
- **Gulfport actively hedges a portion of its expected production to lock in prices and returns which provide certainty of cash flows to execute on its capital plans**
  - — Currently ~62% (4) of 2015E natural gas production is hedged attractively at $4.01 per MMBtu
  - — Company targets to have 50% to 70% of expected twelve-month run rate total production hedged

Strong Balance Sheet

- **Strong balance sheet and cash flow expected to allow Gulfport to continue to drive production growth**
  - — Current borrowing base of $575 million (5) and expect the borrowing base to increase as Gulfport adds significant reserve volumes in the Utica Shale

(1) Excluding $305 million acquisition of Paloma Partners III, LLC.
(2) Pro forma for pending acquisition of Paloma Partners III, LLC.
(3) Reserve and resource estimates based on Gulfport's 24.9% interest in Grizzly Oil Sands ULC.
(4) Based on the midpoint of 2015 guidance.
(5) As of April 10, 2015 we finalized the third amendment to the Amended and Restated Credit Agreement, which increased the borrowing base from $450 to $575 million

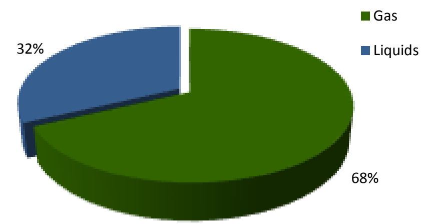
1st Quarter 2015 Highlights

Total Production

Increased 161%
Year-over-Year

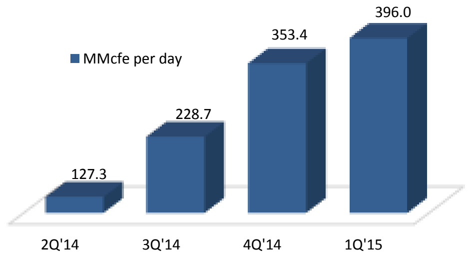
Produced
~424.4 Mmcfe per day
during 1Q2015

Production Mix



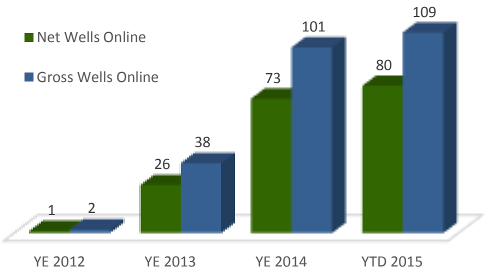
Production mix consisted of
68% gas and 32% liquids
during 1Q2015

Utica Production Growth



Utica production
increased 213%
Year-over-Year

Utica Wells Turned-to-Sales



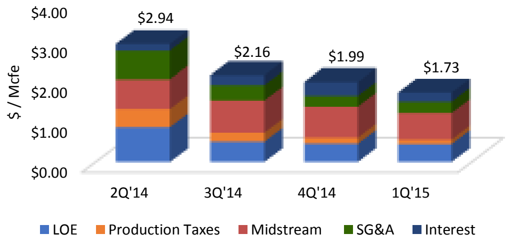
At quarter end 1Q2015,
109 gross (80 net)
Utica wells producing

Oil and Gas Revenues

Increased 14%
Year-over-Year

Approximately
$145 million (1)
in 1Q2015

Per Unit Cash Costs



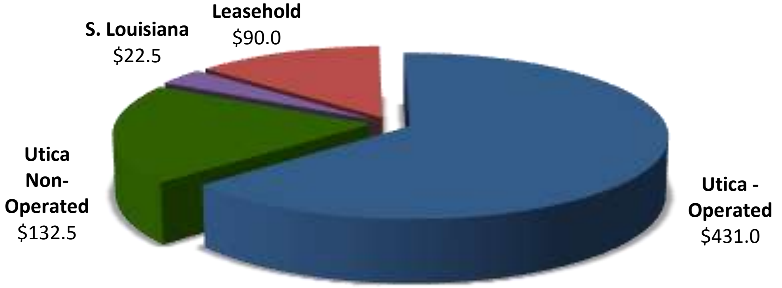
$1.73 per Mcfe in 1Q2015,
a decrease of 36%
Year-over-Year

(1) First Quarter 2015 oil and gas revenues excluding the impact of the hedge ineffectiveness.

Gulfport 2015 Guidance

	Year Ending 12/31/2015 Low	High
Forecasted Production		
Average Daily Gas Equivalent Midpoint – MMcfepd	432	480
% Gas	75%	85%
% Liquids	25%	15%
Forecasted Realizations (before the effects of hedges)		
Natural Gas (Differential to NYMEX) - $ per MMBtu	($0.52)	($0.58)
NGL (% of NYMEX WTI)	40%	35%
Oil (Differential to NYMEX WTI) - $ per Bbl	($10.00)	
Projected Operating Costs		
Lease Operating Expense - $/Mcfe	$0.38	$0.32
Midstream Processing and Marketing - $/Mcfe	$0.82	$0.77
Production Taxes - % of Revenue	3.5%	3.0%
General and Administrative [1] - $MM	$52	$56
Depreciation, Depletion, and Amortization - $/Mcfe	$2.50	$2.00
Budgeted E&P Capital Expenditures – in Millions:		
Utica – Operated	$416	$446
Utica – Non- Operated	$125	$140
Southern Louisiana	$20	$25
Total Budgeted E&P Capital Expenditures	$561	$611
Budgeted Leasehold Capital Expenditures [2] – in Millions:	$85	$95
Net Wells Drilled		
Utica – Operated	32	36
Utica – Non- Operated	4	6
Total	36	42
Net Wells Turned-to-Sales		
Utica – Operated	42	46
Utica – Non- Operated	7	9
Total	49	55

2015E CAPEX (in millions)



(1) Inclusive of non-cash stock compensation
(2) Does not include pending Paloma Acquisition.
Note: Guidance for the year ending 12/31/15 is based on multiple assumptions and certain analyses made by the Company in light of its experience and perception of historical trends and current conditions and may change due to future developments. Actual results may not conform to the Company's expectations and predictions. Please refer to page 2 for more detail of forward looking statements.

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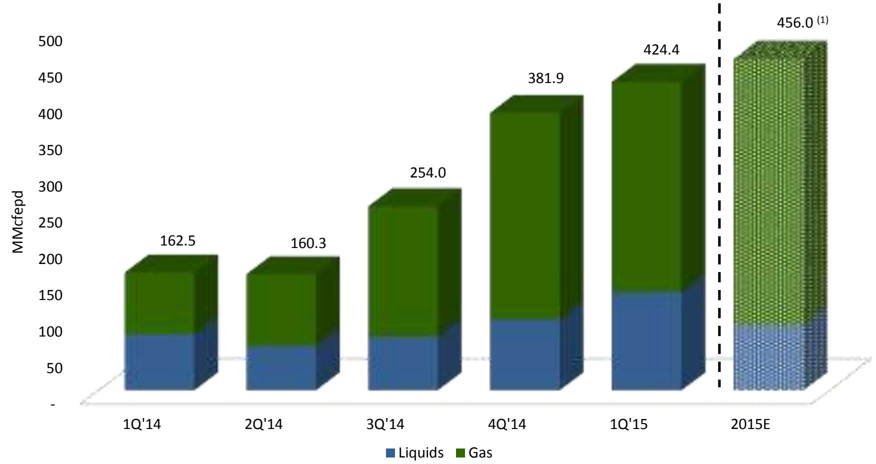
Strong Growth Ahead

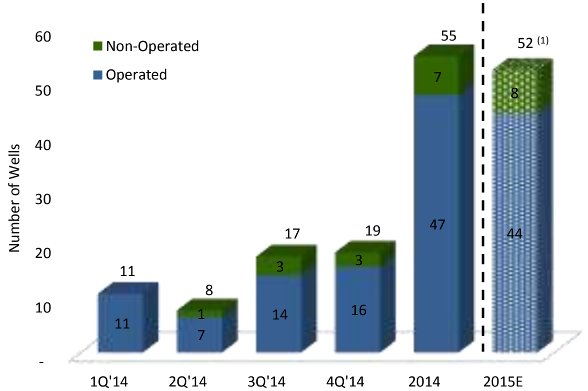
Key Highlights

- **Gulfport's total production during 2014 grew 255% over 2013**
  - — Anticipate 2015 production to increase 80% to 100% over 2014
- **Gulfport turned-to-sales 47 net operated and 7 net non-operated wells during 2014 in the Utica Shale**
  - — Anticipate 49 to 55 net wells to be turned-to-sales during 2015
- **During 2014 and YTD 2015, Gulfport continues to add acreage in the core of the Utica Shale and will hold over 208,000 (1) net acres pro forma for the pending acquisition**
- **Growth in the Utica Shale added significant reserve volumes during 2014, increasing 305% over 2013**

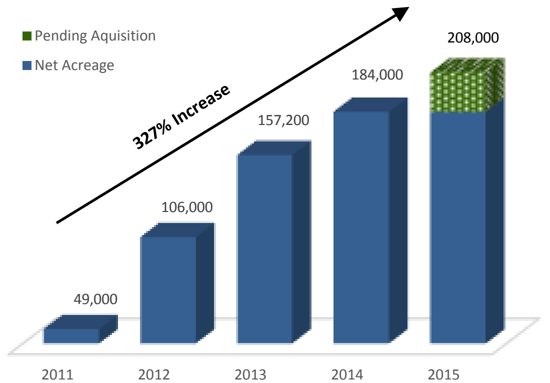
Total Net Production



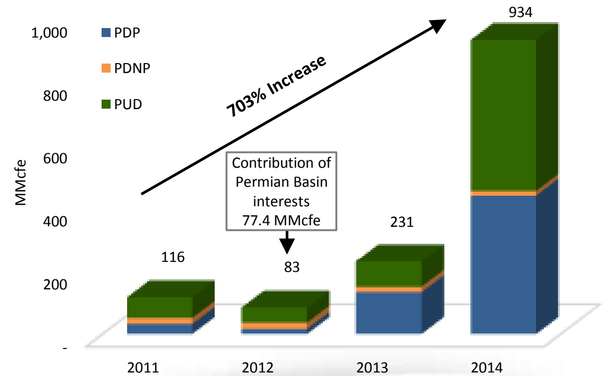
Net Utica Wells Turned to Sales



Net Utica Acreage



Total Reserve Growth



(1) Pro forma for pending Paloma acquisition.
(2) Based on the midpoint of 2015 Guidance. Guidance for the year ending 12/31/15 is based on multiple assumptions and certain analyses made by the Company in light of its experience and perception of historical trends and current conditions and may change due to future developments. Actual results may not conform to the Company's expectations and predictions. Please refer to page 2 for more detail of forward looking statements.

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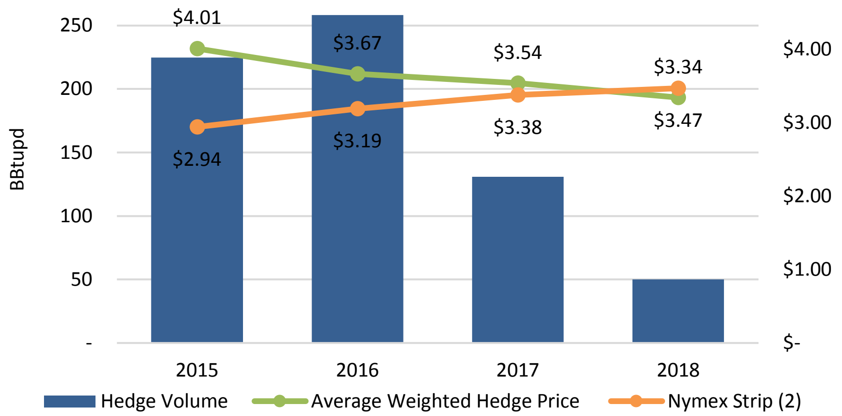
Liquidity and Hedge Position

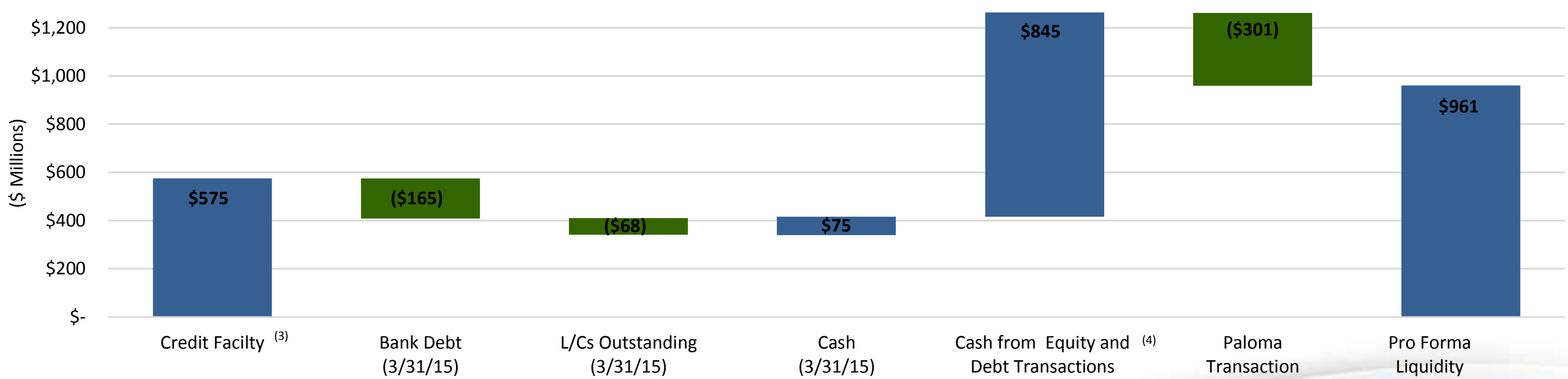
Gas Hedges (1)



Key Highlights

- **Strong liquidity and hedge position fund 2015 capital program and provide security of cash flows**
  - Pro forma liquidity of $961 million
  - Gulfport has locked approximately 62% of expected natural gas production in 2015 at $4.01 per MMBtu
- **Currently expect to exit 2015 at less than 2.5 times debt-to-TTM EBITDA based of 2015 forecast at current commodity prices (2)**

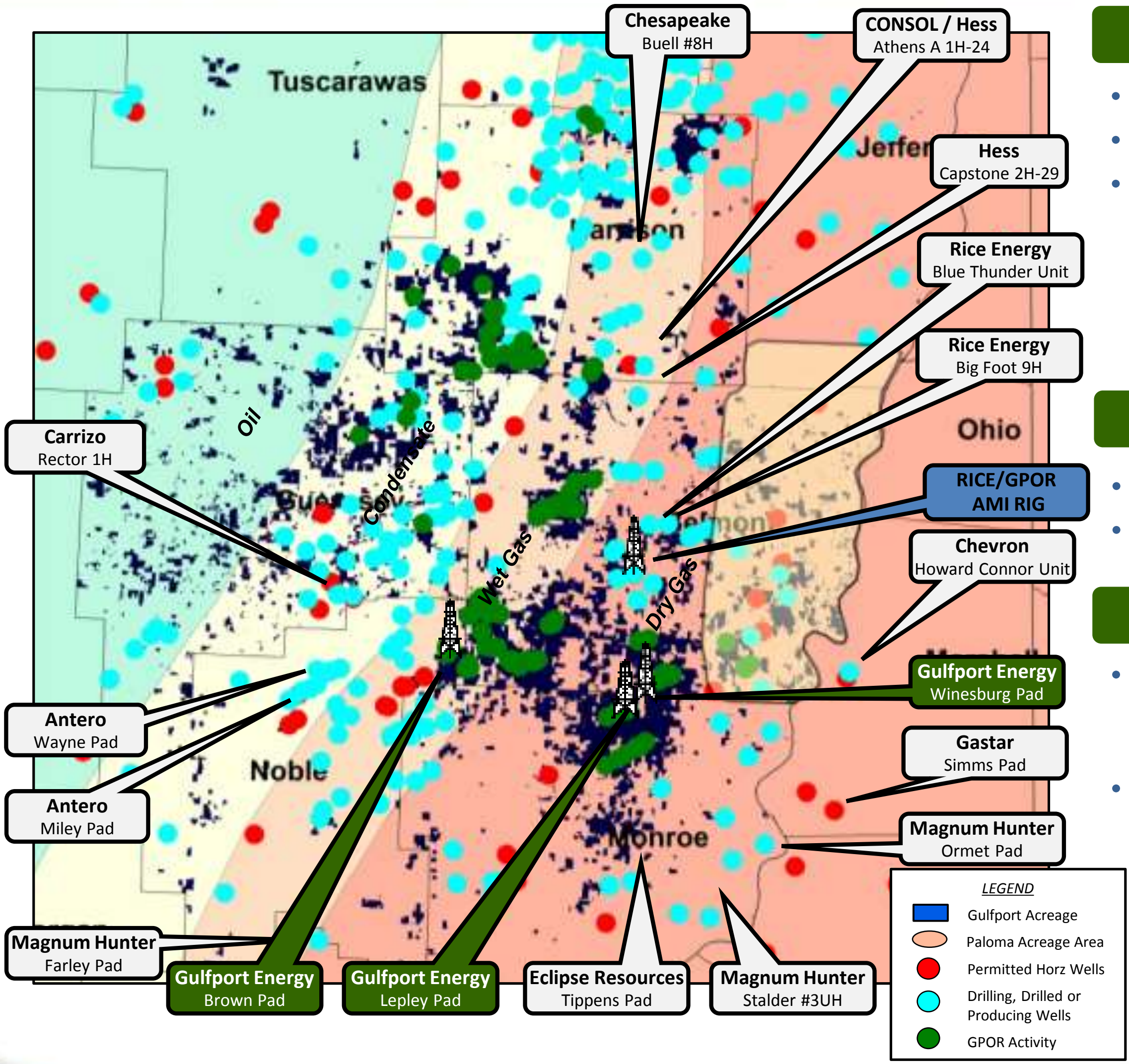
Pro Forma Liquidity Position



(1) Hedge Volume and weighted average price includes swaptions.
(2) Price forecast as of 5/4/2015.
(3) As of April 10, 2015 we finalized the third amendment to the Amended and Restated Credit Agreement, which increased the borrowing base from $450 to $575 million.
(4) Net Proceeds received from 4/15/2015 Common Stock and Senior Notes Offering .

Asset Overview

Utica Shale Overview



Asset Overview

- Net proved reserves of 907.0 Bcfe (1)
- Net probable reserves of 300.3 Bcfe (1)
- ~ 212,000 gross (208,000 net) acres (2)
  - Oil - ~ 6%
  - Condensate - ~20%
  - Wet Gas - ~ 17%
  - Dry Gas - ~ 57%

2015 Activities Update (3)

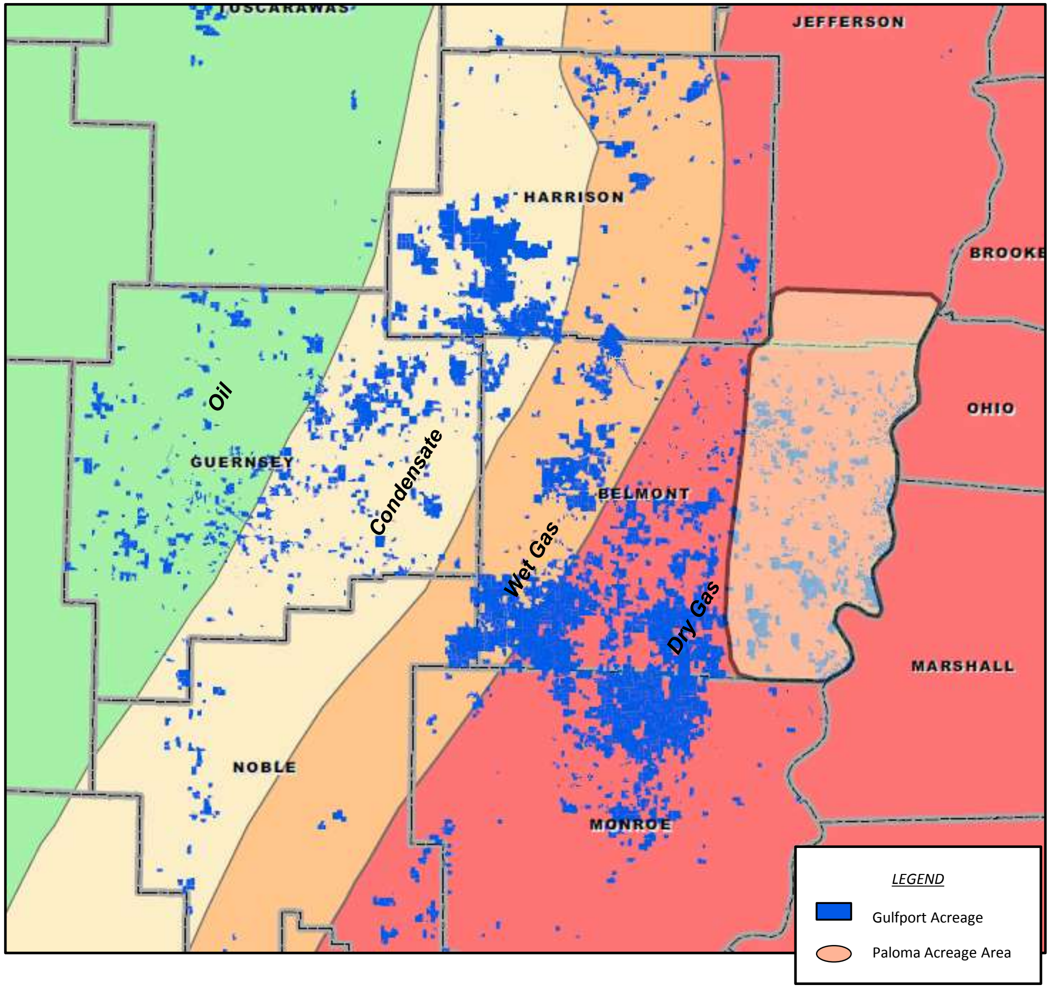
- Average net production of 396.0 MMcfepd
- ~93% of Gulfport's total net production

2015 Planned Activities (2)

- Currently running 3 gross operated rigs
  - + 1 non-operated rig running within RICE/GPOR AMI
- Operated CAPEX: $416 – $446 million
  - Drill 50 to 56 gross (32 to 36 net) wells
  - Turn-to-sales 49 to 53 gross (42 to 46 net) wells
- Non-Operated CAPEX: $125 – $140 million
  - Drill 11 to 16 gross (4 to 6 net) wells
  - Turn-to-sales 50 to 64 gross (7 to 9 net) wells

Note: Please refer to page 2 for detail on forward looking statements
(1) As of 12/31/2014
(2) As of 4/15/2015 pro forma for Paloma acreage acquisition
(3) During the three months ended 3/31/2015

Utica Shale – Paloma Acquisition

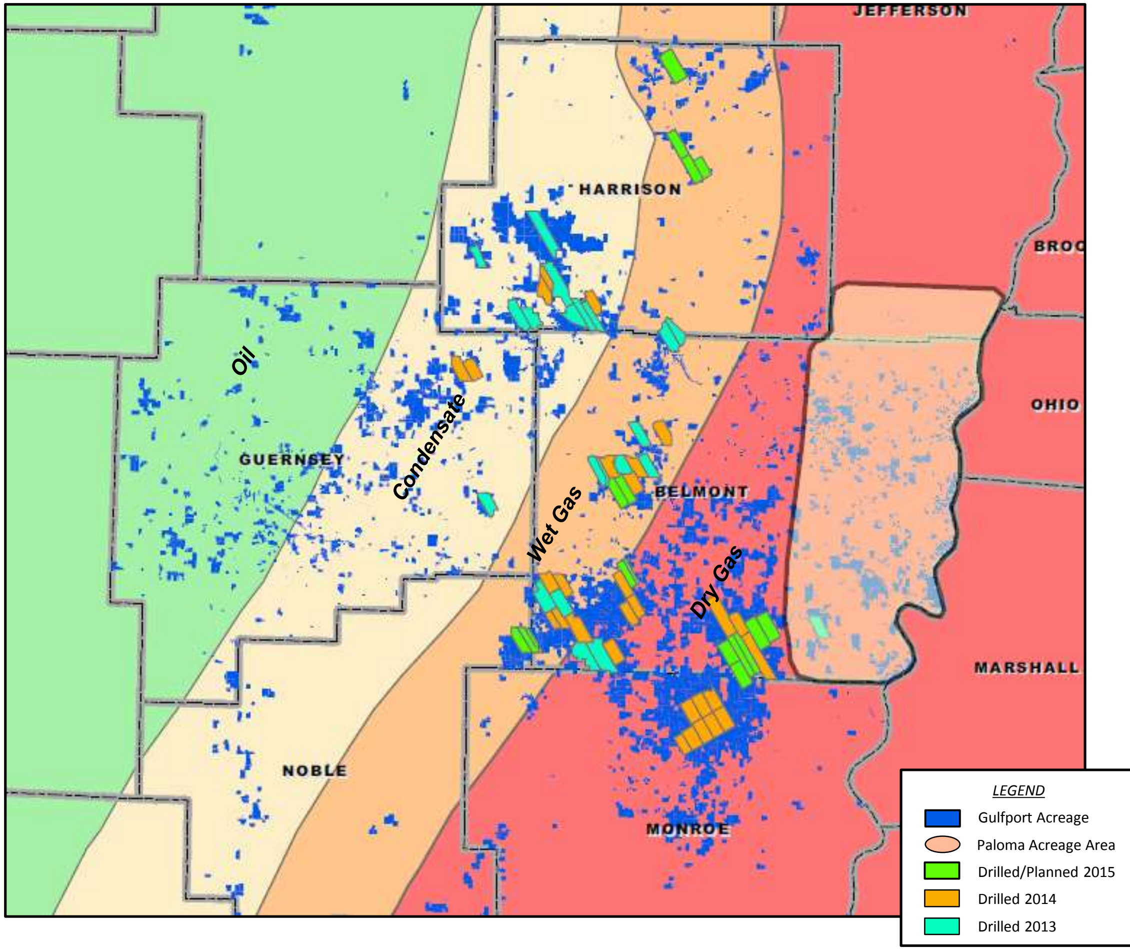


Acquisition Overview

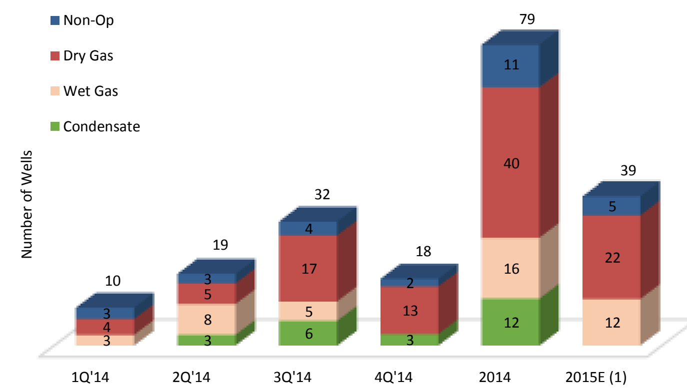
- **Gulfport has entered into an agreement on April 15, 2015, to acquire Paloma Partners III, LLC ("Paloma") for ~$301 million**
  - Paloma holds ~24,000 net acres in the dry gas core of the Utica Shale
  - Equates to ~$12,700 per acre
- **Represents a natural bolt-on to Gulfport's existing position**
  - Large, concentrated acreage position in the dry gas window of the Utica Shale primarily located in Belmont County and Jefferson County, Ohio
  - Increases Gulfport's scale within the basin and adds ~150[1] net locations to the inventory
  - Acreage overlaps with a number of Gulfport's planned units
- **Optimally located in terms of midstream infrastructure and transportation**
  - Numerous options for gathering and compression infrastructure already under development
  - Multiple existing interstate pipelines located in vicinity of acreage position
- **Economics support near-term development**
  - Gulfport currently plans to add incremental rig during fourth quarter 2015 to operate full-time within the planned acquisition area

(1) Based on 160-acre spacing

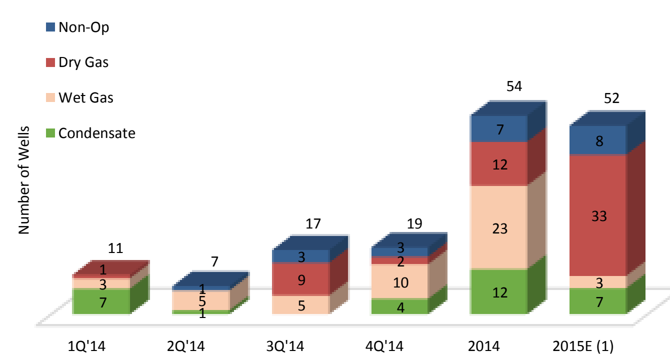
Utica Shale – Drilling and Completion Activity



Net Wells Spud



Net Wells Turned to Sales

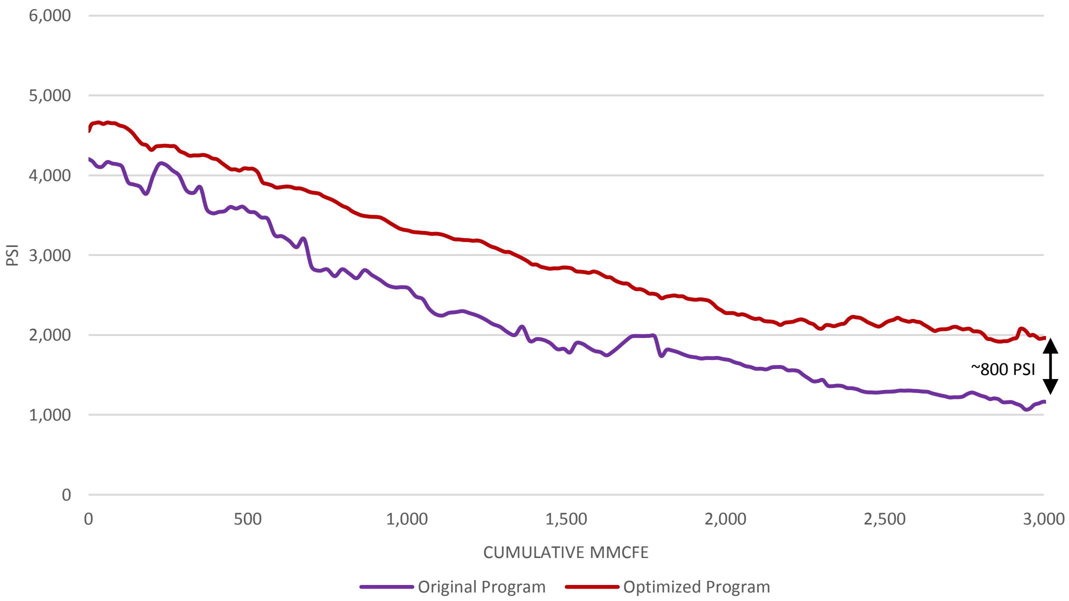


Forecast 23 to 29 gross drilled uncompleted wells in inventory at YE2015

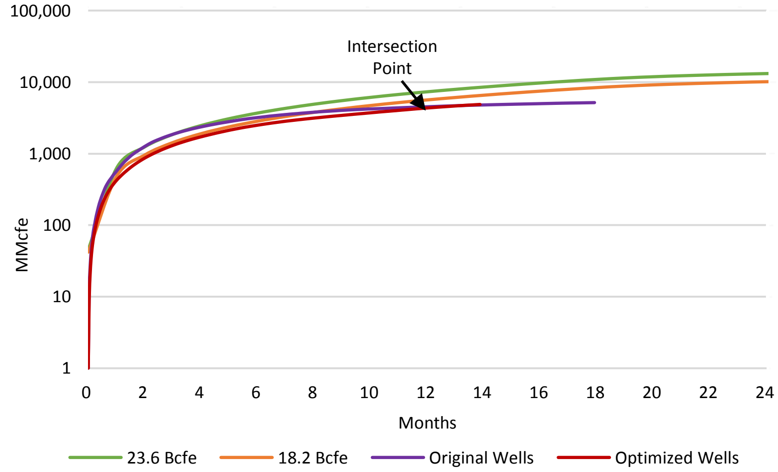
(1) Based of the midpoint of 2015 guidance.

Utica Shale – Optimized Wet Gas Wells

Pressure vs. Cumulative Production(1)(2)



Wet Gas Wells Cumulative Type Curves (1)(2)



- **"Original Wells"**
  - Completed with hybrid gel fracture stimulation
  - Pressure managed through original flow program
- **"Optimized Wells"**
  - Completed with slickwater fracture stimulation
  - Pressure managed through a more conservative managed flow program

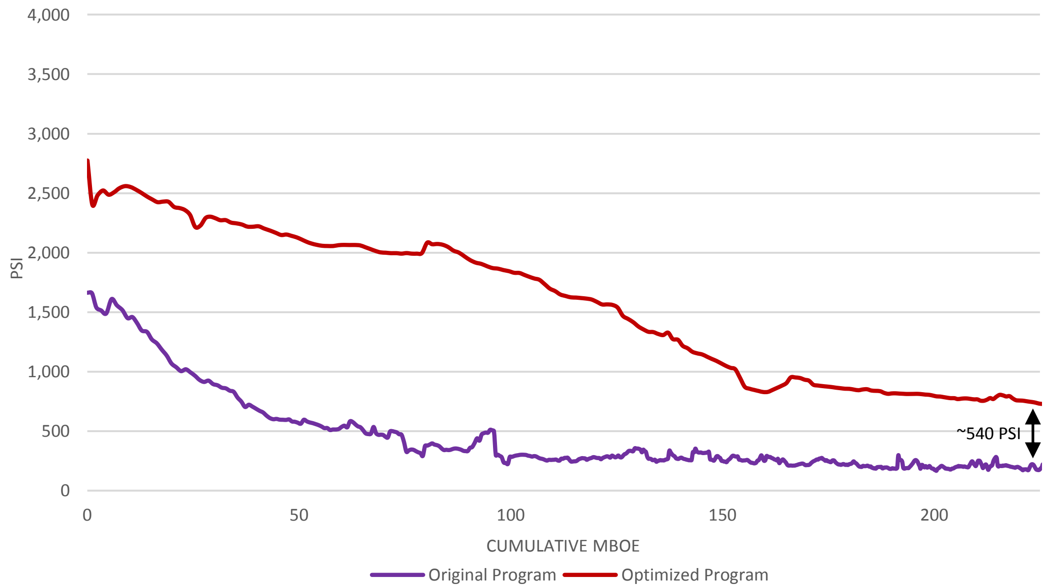
Classifications

Total EUR (Bcfe) (1)	18.2 – 23.6
Total EUR (MMBoe) (1)	3.1 – 3.9
% Liquids (1)	~ 46%
Lateral Length (ft):	~ 8,000
Well Cost ($/ft)	~ $1,235 (3)
BTU Range:	1,100 – 1,250
Bcf / 1,000:	~ 1.4
Bcfe / 1,000:	~ 2.6

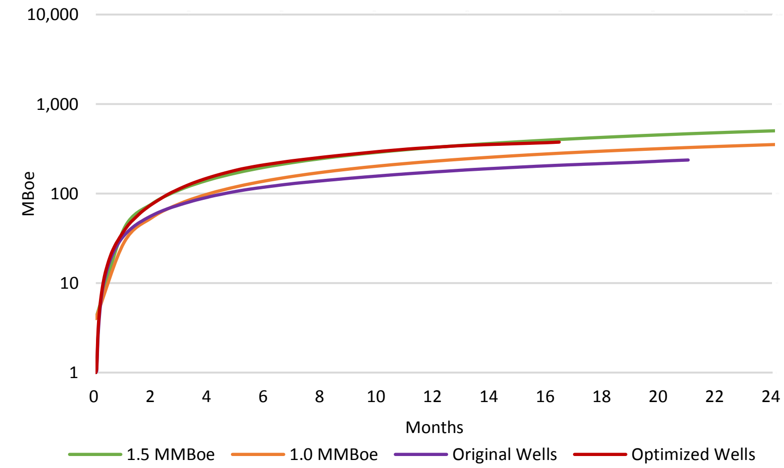
Note: Individual well results will differ. Please see page 2 for more information on estimates.
(1) As of 3/31/15. Assumes full ethane recovery.
(2) All Gulfport wells normalized to time zero, production for each well normalized to 8,000' lateral length.
(3) Assumes shortened stage length completions, reduced service costs and operating efficiencies.

Utica Shale – Optimized Condensate Wells

Pressure vs. Cumulative Production(1)(2)



Condensate Wells Cumulative Type Curves (1)(2)



- **"Original Wells"**
  - Completed with hybrid gel fracture stimulation
  - Pressure managed through original flow program
- **"Optimized Wells"**
  - Completed with slickwater fracture stimulation
  - Pressure managed through a more conservative managed flow program

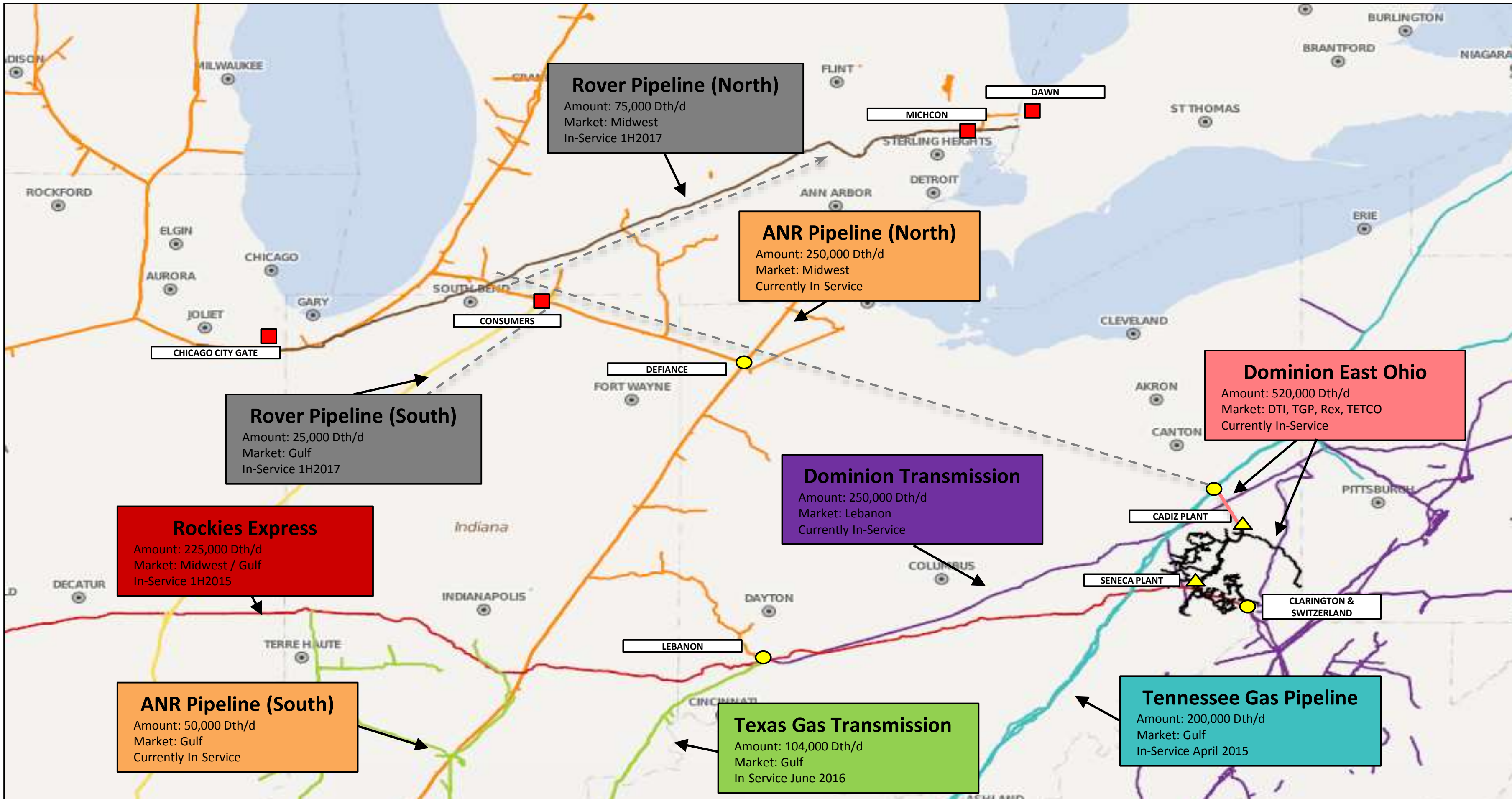
Classifications

Total EUR (MMBoe) (1)	1.0 – 1.5
Total EUR (Bcfe) (1)	6.4 – 9.2
% Liquids (1)	~ 66%
Lateral Length (ft):	~ 8,000
Well Cost ($/ft)	~ $1,150 (3)
BTU Range:	> 1,250
Bcf / 1,000:	~ 0.3
Bcfe / 1,000:	~ 1.0

Note: Individual well results will differ. Please see page 2 for more information on estimates.
(1) As of 3/31/15. Assumes full ethane recovery.
(2) All Gulfport wells normalized to time zero, production for each well normalized to 8,000' lateral length.
(3) Assumes shortened stage length completions, reduced service costs and operating efficiencies.

Utica Shale – Diversified Portfolio

Overview



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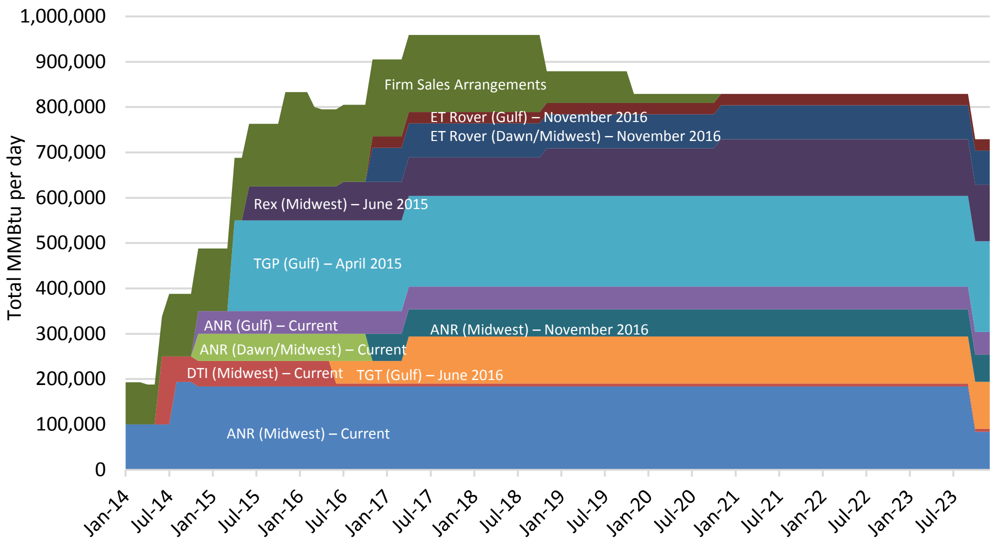
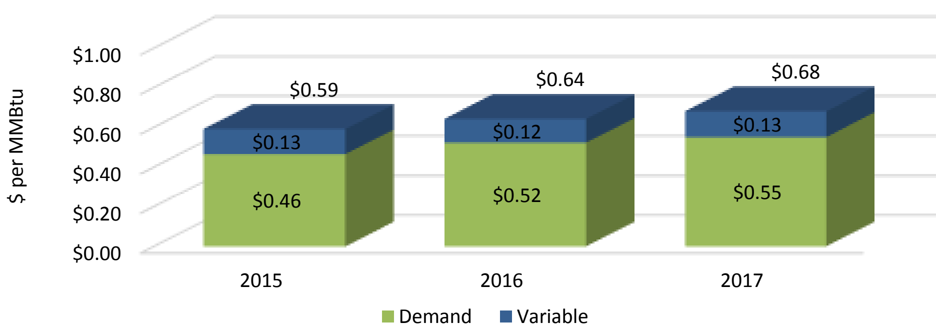
Utica Shale – Firm Transportation and Sales Outlets

Firm Commitments per MMBtu per day



Firm Transportation Costs $ per MMBtu



Overview

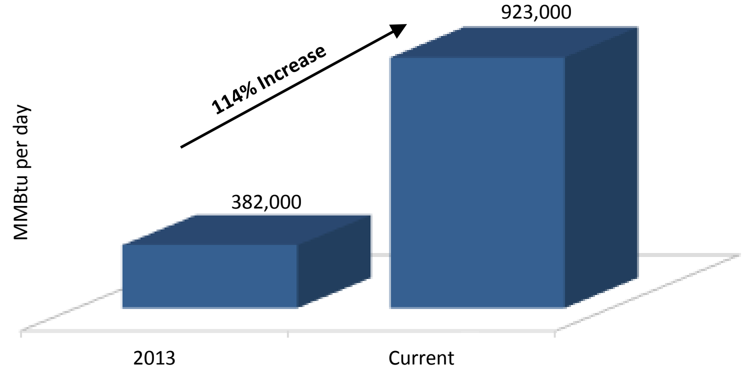
	2014	2015	2016	2017 +
		(MMBtu / day)		
Midwest Markets				
ANR Pipeline	184,000	184,000	244,000	244,000
Dominion Transmission Pipeline		50,000		
Rockies Express Pipeline		35,000	85,000	85,000
Rover Pipeline			15,000	15,000
Canadian Markets				
ANR Pipeline	60,000	60,000		
Rover Pipeline			60,000	60,000
Gulf Coast Markets				
ANR Pipeline		50,000	50,000	50,000
Tennessee Gas Pipeline		200,000	200,000	200,000
Texas Gas Transmission			50,000	104,000
Rover Pipeline			25,000	25,000
Firm Sales Agreements				
Dominion South Point	5,000	5,000		
TETCO M2	50,000	75,000	75,000	75,000
Chicago City Gate	50,000			
Fixed Basis	33,000	128,000	95,000	65,000
TOTAL	**382,000**	**787,000**	**899,000**	**923,000**

Utica Shale – Transportation Improves Pricing

Overview

- Early access to premium Midwest markets and was a first-mover in securing early transport at low costs out of the basin
- During 2015, we estimate ~90% of Gulfport's expected Utica gas production is being sold at premium pricing points
- Gulfport expects to realize a natural gas price of ($0.52) to ($0.58) below Henry Hub in 2015
- Currently have ~62% of 2015E natural gas production hedged which provides certainty to realizations and cash flows

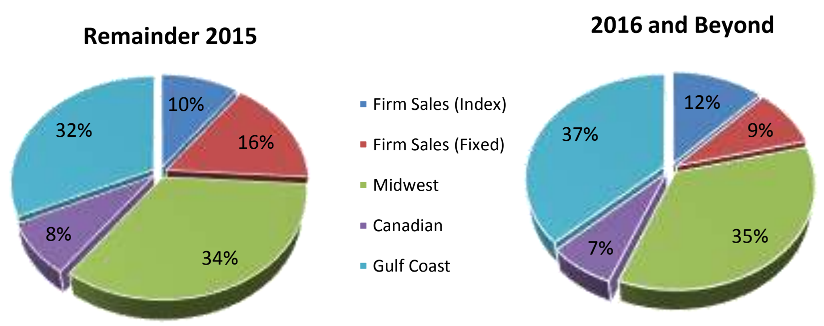
YE 2017 Transport Agreements



2015 Average Differential

	2015E
Henry Hub ($/MMBtu) [1]	$2.94
Basis Differential ($/MMBtu) [2]	($0.55)
BTU Uplift (MMBtu/Scf)	$0.22
Pre-Hedge Realized Price ($/Mcf)	$2.61
Hedging Impact	$0.66
Post-Hedge Realized Price (S/Mcf)	$3.27

Firm Portfolio



(1) Price forecast as of 5/4/15.
(2) Based on midpoint of 2015E guidance.

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Utica Shale – Midstream Infrastructure

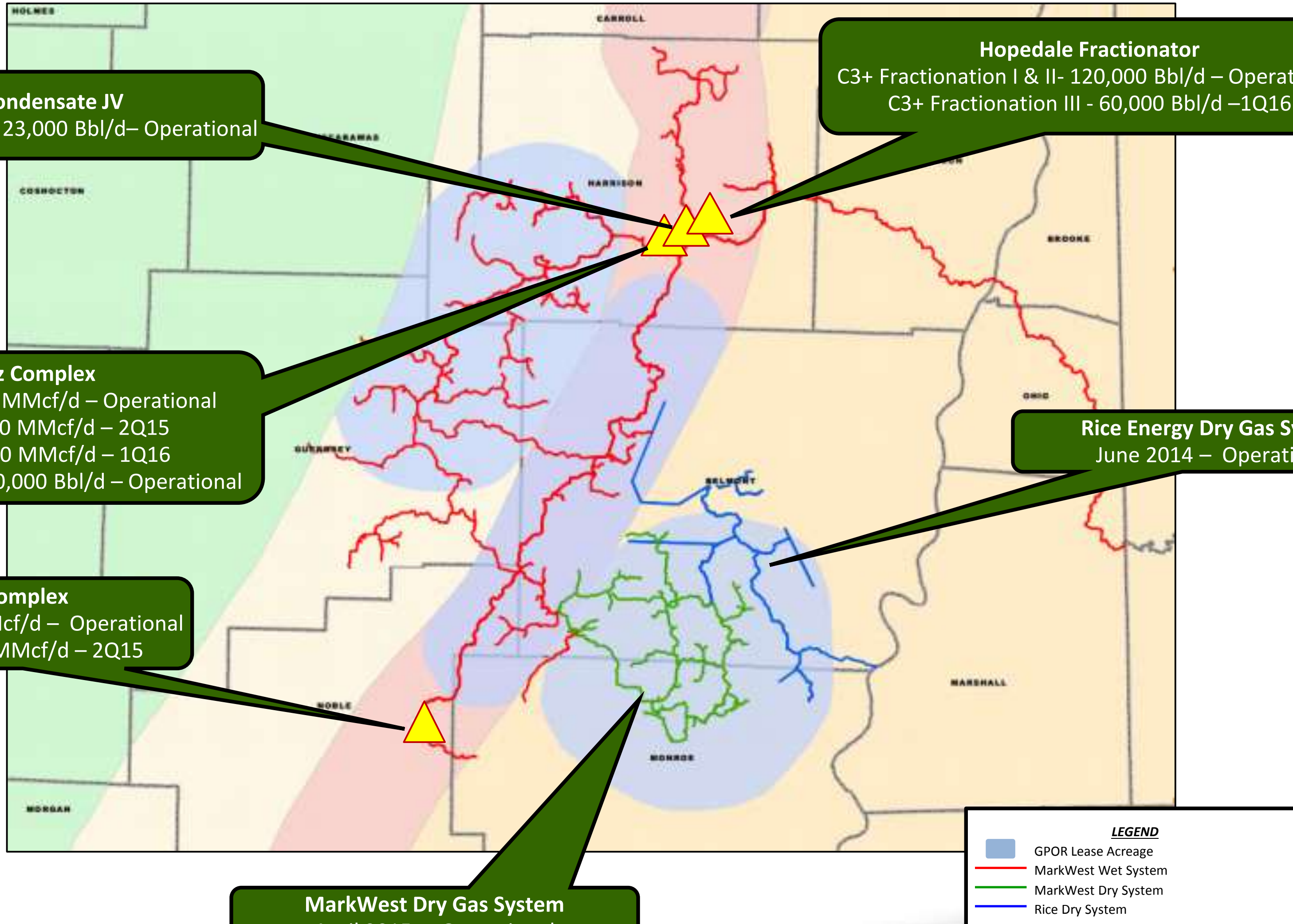
Utica Condensate JV
Stabilization Facility – 23,000 Bbl/d– Operational

Hopedale Fractionator
C3+ Fractionation I & II- 120,000 Bbl/d – Operational
C3+ Fractionation III - 60,000 Bbl/d –1Q16

Cadiz Complex
Cadiz I & II – 325 MMcf/d – Operational
Cadiz III – 200 MMcf/d – 2Q15
Cadiz IV – 200 MMcf/d – 1Q16
De-ethanization – 40,000 Bbl/d – Operational

Rice Energy Dry Gas System
June 2014 – Operational

Seneca Complex
Seneca I - III- 600 MMcf/d – Operational
Seneca IV – 200 MMcf/d – 2Q15



MarkWest Dry Gas System
April 2015 – Operational

Note: Per MarkWest Energy Partners Corporate Presentation posted on February 25, 2015.

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Southern Louisiana

Asset Overview (1)

- Net proved reserves of 4.1 MMBoe
- Net probable reserves of 8.1 MMBoe
- 11,583 net acres
- Gulfport operated

2015 Activities Update (2)

- Average net production of 4,545 Boepd
- ~6% of Gulfport's total net production
- ~96% oil weighted production mix
  - Priced as high quality LLS crude and sold at a premium to WTI

2015 Planned Activities (3)

- Maintenance CAPEX: $20 – $25 million

Note: Please refer to page 2 for detail on forward looking statements
(1) As of 12/31/2014
(2) During the three-month period ended 3/31/2015
(3) As of 2/25/2015

Appendix

Hedged Production

Hedge Book (1)

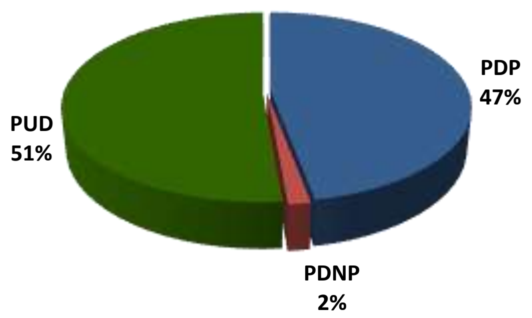
	2Q15	3Q15	4Q15	2015	2016	2017	2018
Natural Gas Contract Summary:							
Natural Gas Fixed Price Swaps (NYMEX)							
Volume (BBtupd)	198	227	283	225	238	131	50
Weighted Average Price ($/MMBtu)	$ 4.05	$ 4.02	$ 3.91	$ 4.01	$ 3.69	$ 3.54	$ 3.34
Natural Gas Fixed Price Swaptions (NYMEX)							
Volume (BBtupd)	-	-	-	-	20	-	-
Weighted Average Price ($/MMBtu)	$ -	$ -	$ -	$ -	$ 3.38	$ -	$ -
Total Potential Natural Gas Volumes (BBtupd)	198	227	283	225	258	131	50
Total Weighted Average Price ($/MMBtu)	$ 4.05	$ 4.02	$ 3.91	$ 4.01	$ 3.67	$ 3.54	$ 3.34
Oil Contract Summary:							
Oil Fixed Price Swaps (LLS)							
Volume (Bblpd)	1,165	1,500	1,500	1,132	746	-	-
Weighted Average Price ($/Bbl)	$ 62.58	$ 63.03	$ 63.03	$ 62.86	$ 63.03	$ -	$ -
Oil Fixed Price Swaps (WTI)							
Volume (Bblpd)	330	1,000	1,000	586	497	-	-
Weighted Average Price ($/Bbl)	$ 61.40	$ 61.40	$ 61.40	$ 61.40	$ 61.40	$ -	$ -
Total Crude Oil (Bblpd)	1,495	2,500	2,500	1,718	1,243	-	-
Total Weighted Average Price ($/Bbl)	$ 62.32	$ 62.38	$ 62.38	$ 62.36	$ 62.38	$ -	$ -
Basis Contract Summary:							
MichCon							
Volume (BBtupd)	40	40	40	34	40	-	-
Differential ($/MMBtu)	$ 0.02	$ 0.02	$ 0.02	$ 0.02	$ 0.02	$ -	$ -

(1) As of May 4, 2015
(2) Counterparty has option to call 20,000 MMBtu/d for January 2016 – December 2016.

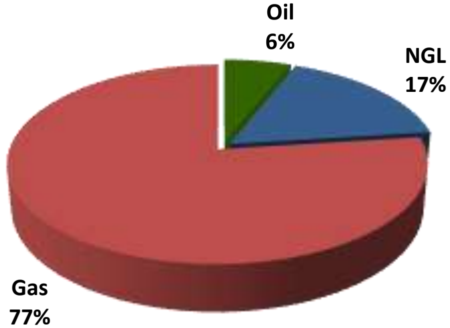
2014 Proved Reserve Summary

Net Reserves as of December 31, 2014	Oil (MMBbls)	Gas (Bcf)	NGL (MMBbls)	Total (Bcfe)	PV-10 ($MM) SEC [1]
Proved Developed Producing	3.5	344.1	12.4	439.4	$1,154
Proved Developed Non-Producing	2.2	1.1	-	14.4	$82
Proved Undeveloped	3.8	373.8	13.9	479.8	$605
Total Proved Reserves	9.5	719.0	26.3	933.6	$1,841
Probable Reserves	9.1	260.4	5.7	349.6	$578
Total Proved + Probable Reserves	18.6	979.4	32.0	1,283.2	$2,419

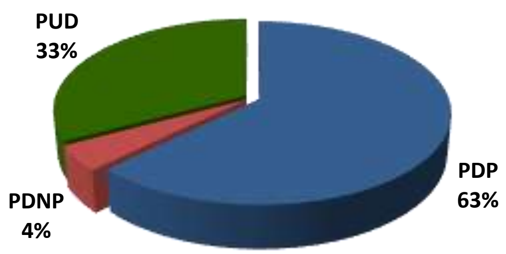
SEC Net Proved Reserves



SEC Proved Reserve Allocation



SEC 1P Net Present Value – 10%



(1) Per Company reserve report for year ending 12/31/14

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Natural Gas – Northeast Proposed Pipeline Projects

Overview

Project Name	Pipeline	Delivery Area	Total Capacity (Mmbtu / day)	Start-Up Date
Seneca Lateral	Rockies Express Pipeline	Midwest	225	Jun-14
Team South	Texas Eastern Transmission	Gulf Coast	300	Sep-14
Westside/Smithfield III to Leach	Columbia Gas Transmission	Gulf Coast	444	Nov-14
Team 2014 (M2 to M1 30")	Texas Eastern Transmission	Gulf Coast	250	Nov-14
Team 2014 (M2 to Lebanon)	Texas Eastern Transmission	Midwest	50	Nov-14
Lebanon West - Phase 2	Dominion Transmission	Midwest	100	Jan-15
Seneca Lateral	Rockies Express Pipeline	Midwest	375	Jan-15
East-to-West	Rockies Express Pipeline	Midwest	400	Feb-15
Virginia Southside Expansion	Transco Pipeline	Southeast	270	Jul-15
East-to-West	Rockies Express Pipeline	Midwest	400	Aug-15
Broad Run Lateral	Tennessee Pipeline	Gulf Coast	590	Nov-15
Ohio Pipeline Energy Network (OPEN)	Texas Eastern Transmission	Gulf Coast	550	Nov-15
Uniontown to Gas City	Texas Eastern Transmission	Midwest	425	Nov-15
East-to-West	Rockies Express Pipeline	Midwest	400	Dec-15
Gulf Markets Expansion Phase 1	Texas Eastern Transmission	Gulf Coast	250	Nov-16
Lebanon West - Phase 2	Dominion Transmission	Midwest	130	Nov-16
Dalton Expansion Project	Transco Pipeline	Southeast	448	May-17
Rover Pipeline	Rover Pipeline	Midwest	3,250	Jul-17
Leach Express	Columbia Gas Transmission	Gulf Coast	1,500	Nov-17
Broad Run Expansion Zone 3 to Zone 1 500L	Tennessee Pipeline	Gulf Coast	200	Nov-17
Gulf Markets Expansion Phase 2	Texas Eastern Transmission	Gulf Coast	100	Nov-17
NEXUS Pipeline	NEXUS Pipeline	Midwest	1,500	Nov-17
Access South	Texas Eastern Transmission	Gulf Coast	320	Apr-18
Atlantic Coast PL	Atlantic Coast Pipeline	Southeast	1,500	Nov-18
Appalachian Connector	Transco Pipeline	Southeast	2,400	Nov-18
Total			**16,377**	

Source: Wood Mackenzie, "Northeast Pipeline Build: Market Implications," March 2015.

LNG Exports – Proposed Gulf Coast Projects

Overview

Project Name	Sponsor	Nominal Capacity (MMtpa)	Start-Up Date
Sabine Pass	Cheniere	18.00	Approved
Cameron	Sempra	12.00	Approved
Cove Point Export	Dominion	5.25	Approved
Freeport Export Train 1-2	Freeport LNG	10.00	Approved
Freeport Export Train 3	Freeport LNG	5.00	Approved
Corpus Christi LNG	Cheniere	13.50	H1 15
Sabine Pass Export Phase 3	Cheniere	9.00	H2 15
Lavaca Bay LNG	Excelerate Energy	4.00	H2 15
Lake Charles Export	Energy Transfer Equity	10.00	H2 15
Magnolia LNG	LNG Ltd	8.00	2016
Golden Pass Export	Golden Pass Products	15.60	2016
Louisiana LNG	Louisiana LNG	2.00	Pre-filed
Gulf LNG Energy	Kinder Morgan/GE	10.00	Pre-Filed
CE FLNG	Cambridge Energy	4.40	Pre-Filed

Source: Wood Mackenzie, "US FERC tracker – Q4 2014 ," February 2015.

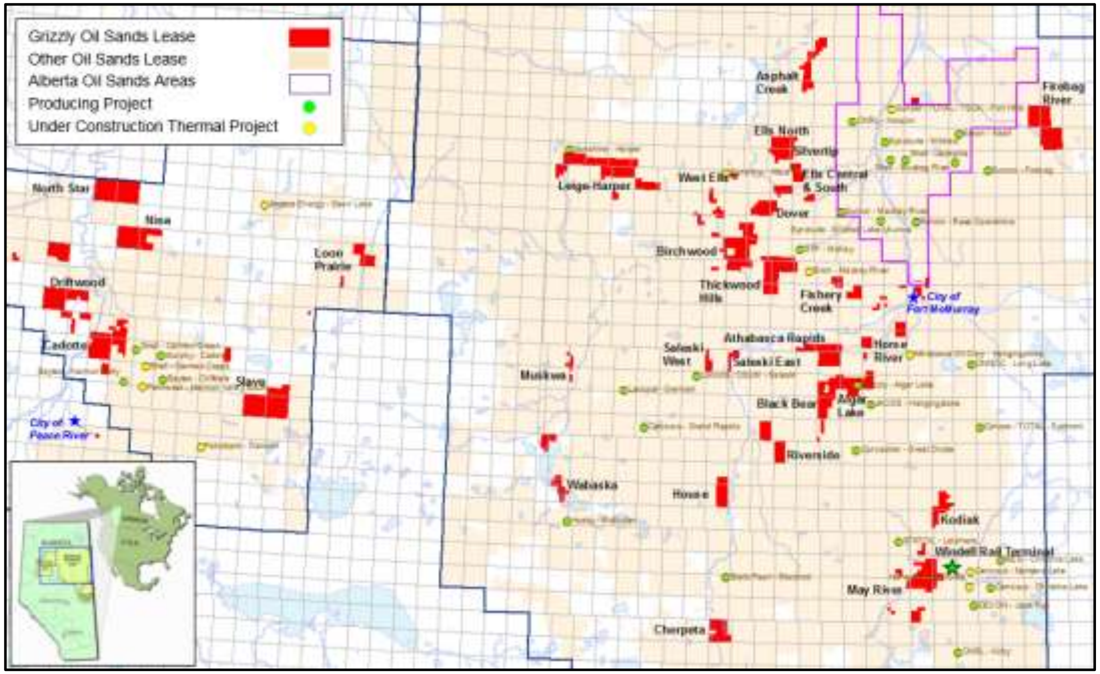
Grizzly Oil Sands

- **Gulfport has interest in a substantial position in the Canadian oil sands by way of a 24.9% interest in Grizzly Oil Sands ULC (“Grizzly”)**
  - Grizzly is effectively the last major private company in the oil sands without a joint venture partner

Grizzly Summary

- **Over 800,000 net acres in Athabasca and Peace River regions (nearly all 100% working interest)**
- **67 million bbls of proved reserves, 193 million bbls of probable reserves, and approximately 3.0 billion bbls of 2P+Contingent Resources (1)**
- **Grizzly’s “ARMS” development model enables repeatable and scalable project development, reducing execution and financing risk**

Grizzly Acreage



Note: Gulfport Energy Corporation owns 24.9% of Grizzly Oil Sands ULC. For important qualification and limitations relating to these oil sands reserves and resources, please see page 28 of this presentation

(1) GLJ Petroleum Consultants Ltd, as December 31, 2014

Reserves and Resources Notes

Notes:

Proved reserves are defined in the Canadian Oil and Gas Evaluation Handbook (the "COGE Handbook") as those reserves that can be estimated with a high degree of certainty to be recoverable. It is likely that the actual remaining quantities recovered will exceed the estimated Proved reserves.

Probable reserves are defined in the COGE Handbook as those additional reserves that are less certain to be recovered than proved reserves. It is equally likely that the actual remaining quantities recovered will be greater or less than the sum of the estimated proved plus probable reserves.

Contingent Resources are defined in the COGE Handbook as those quantities of petroleum estimated, as of a given date, to be potentially recoverable from known accumulations using established technology or technology under development, but which are not currently considered to be commercially recoverable due to one or more contingencies.

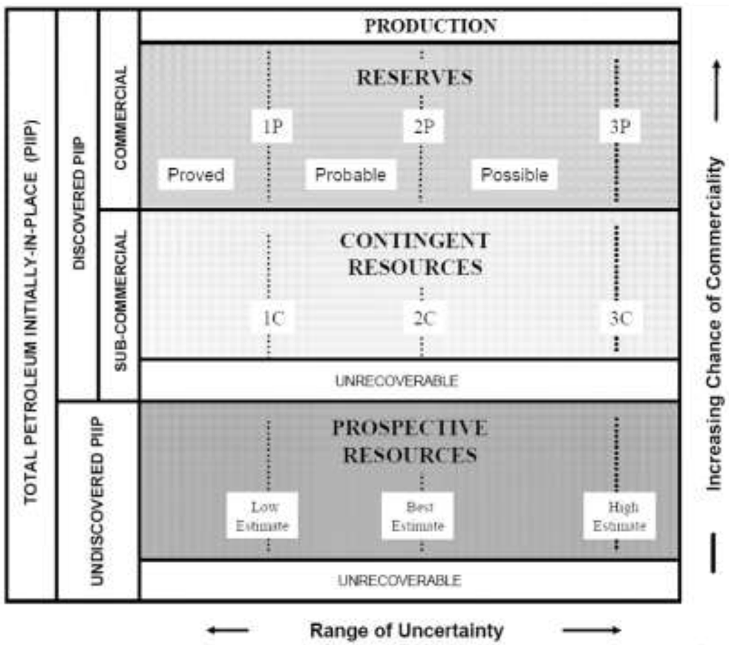
Prospective Resources are defined in the COGE Handbook as those quantities of petroleum estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development projects.

Best Estimate as defined in the COGE Handbook is considered to be the best estimate of the quantity that will actually be recovered from the accumulation. If probabilistic methods are used, this term is a measure of central tendency of the uncertainty distribution (P50).

Discovered Petroleum Initially-In-Place are defined in the COGE Handbook as that quantity of petroleum that is estimated, as of a given date, to be contained in known accumulations prior to production.

Undiscovered Petroleum Initially-In-Place are defined in the COGE Handbook as that quantity of petroleum that is estimated, on a given date, to be contained in accumulations yet to be discovered.

It should be noted that reserves, Contingent Resources and Prospective Resources involve different risks associated with achieving commerciality. There is no certainty that it will be commercially viable for Grizzly to produce any portion of the Contingent Resources. There is no certainty that any portion of Grizzly's Prospective Resources will be discovered. If discovered, there is no certainty that it will be commercially viable to produce any portion of the Prospective Resources. Grizzly's Prospective Resource estimates discussed in this press release have been risked for the chance of discovery but not for the chance of development and hence are considered by Grizzly as partially risked estimates.



Note: Gulfport Energy Corporation owns 24.9% of Grizzly Oil Sands ULC

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