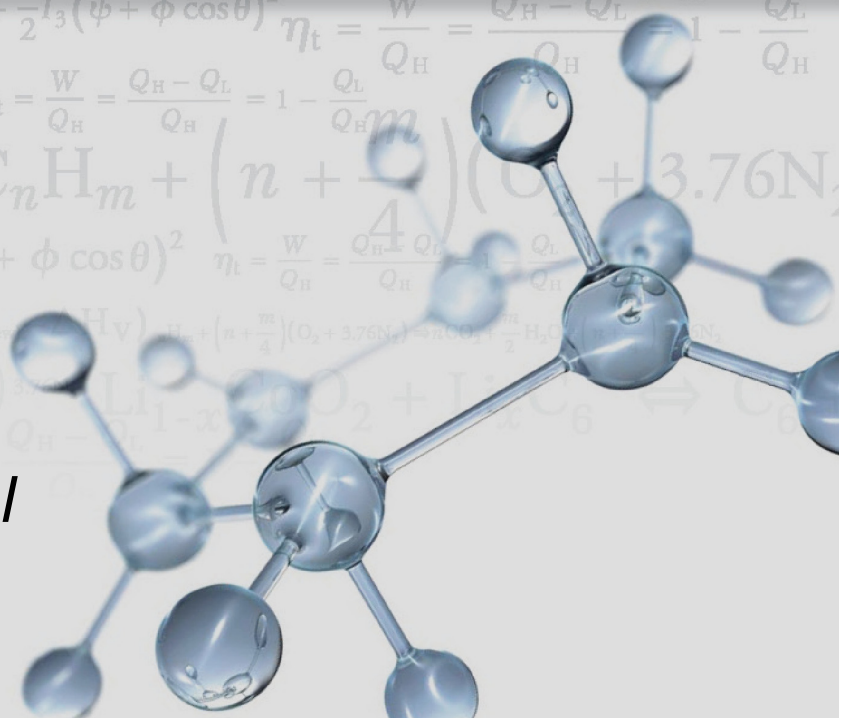


ExxonMobil

Taking on the world's toughest energy challenges.™

ExxonMobil / XTO Merger

R.W. Tillerson and D.S. Rosenthal
July 8, 2010



Cautionary Statement

Forward-Looking Statements. Outlooks, projections, estimates, targets, business plans, and other statements of future events or conditions in this presentation or the subsequent discussion period are forward-looking statements. Actual future results, including supply and demand growth and mix; ExxonMobil's production growth and mix; the amount and mix of capital expenditures; resource additions and recoveries; finding and development costs; project plans, timing, costs, and capacities; cost efficiencies; product mix; the impact of technology; and benefits and effects of the XTO Energy transaction could differ materially due to a number of factors. These include changes in long-term oil or gas prices or other market conditions affecting the oil, gas, and petrochemical industries; reservoir performance; timely completion of development projects; war and other political or security disturbances; changes in law or government regulation; the outcome of commercial negotiations; the actions of competitors; unexpected technological developments; the occurrence and duration of economic recessions; unforeseen technical difficulties; our ability to integrate effectively XTO Energy's business; and other factors discussed here and under the heading "Factors Affecting Future Results" in the Investors section of our Web site at exxonmobil.com. See also Item 1A of ExxonMobil's 2009 Form 10-K. Forward-looking statements are based on management's knowledge and reasonable expectations on the date hereof, and we assume no duty to update these statements as of any future date.

Frequently Used Terms. References to resources, resource base, recoverable resources, and similar terms include quantities of oil and gas that are not yet classified as proved reserves but that we believe will likely be moved into the proved reserves category and produced in the future. XTO Energy's "proved reserves" discussed in this presentation are presented on the SEC basis. For definitions of, and information regarding, certain terms used in this presentation, including information required by SEC Regulation G, see the "Frequently Used Terms" posted on the Investors section of our Web site. The Financial and Operating Review on our Web site also shows ExxonMobil's net interest in specific projects.

ExxonMobil

ExxonMobil / XTO Merger is Complete

XTO provides material, high-quality additions to our resource base and establishes the premier global unconventional resource company.

- \$36 billion transaction, includes assumption of \$11 billion of debt
- 45+ TCFE resource base, under \$1/KCFE resource capture
- ~485 KOEBD production: 2.4 BCFD of natural gas and 85 KBD of liquids
- Foundation for Global Unconventional Resource Company in-place

ExxonMobil

Financial Impacts

Accretive to production and cash flow; dilutive to EPS near-term.

Accounting

- Acquisition accounting
 - Step-up of assets and liabilities to fair market value
- Hedging
 - XTO hedged 2010/2011 production; fair market value recognized at closing
 - ExxonMobil will receive cash flow consistent with hedging terms
 - Hedges will provide minimal earnings impact
- Transaction increases production and operating cash flow
- Additional shares result in dilutive impact on earnings per share
 - Outstanding shares increased by ~9%

Finance

- Anticipate share purchases to reduce shares outstanding of \$3B in 3Q 2010
- Consider opportunistic debt restructuring where economic
- Capex plans essentially unchanged

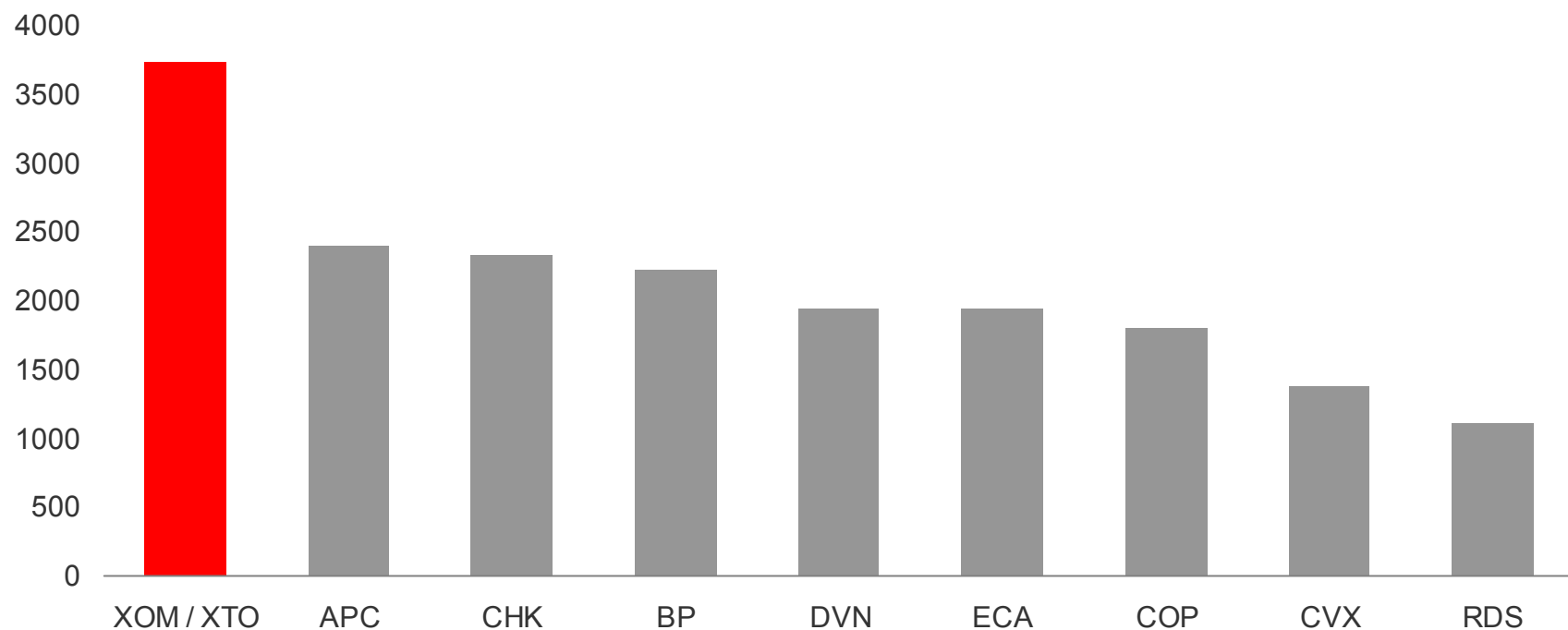
ExxonMobil

U.S. Natural Gas Production – 1Q 2010

ExxonMobil is the largest producer of natural gas in the U.S.

Average U.S. Daily Production

MCFD



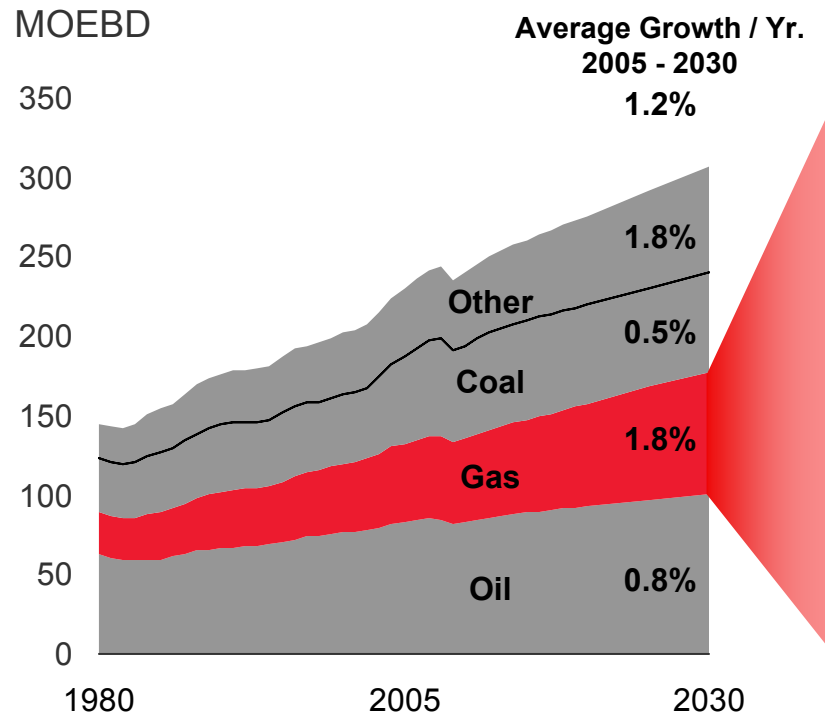
Source: Natural Gas Supply Association

ExxonMobil

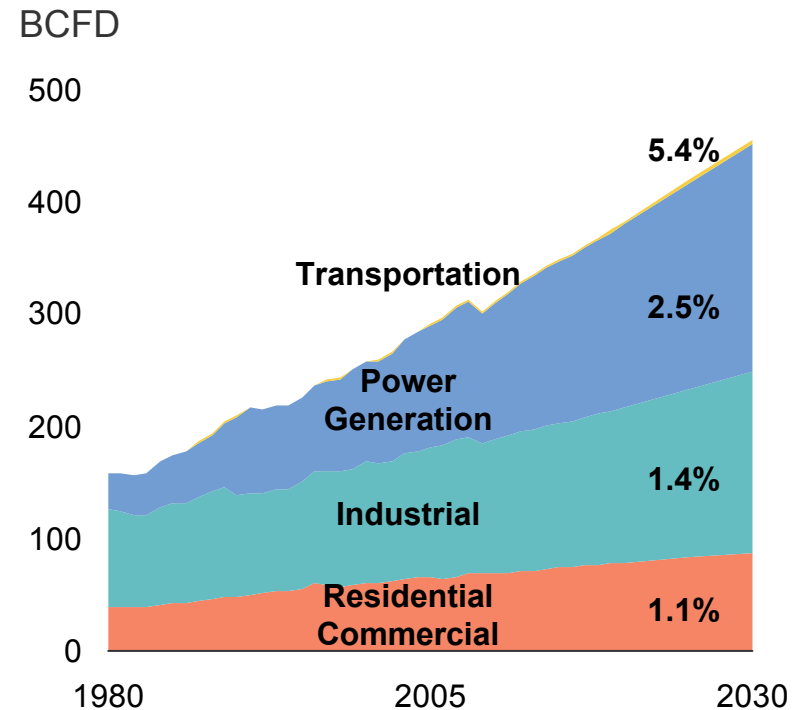
World Gas Demand

Natural gas demand is growing at 1.8% annually, driven primarily by growth in demand for power generation.

Energy Demand



Gas by Sector



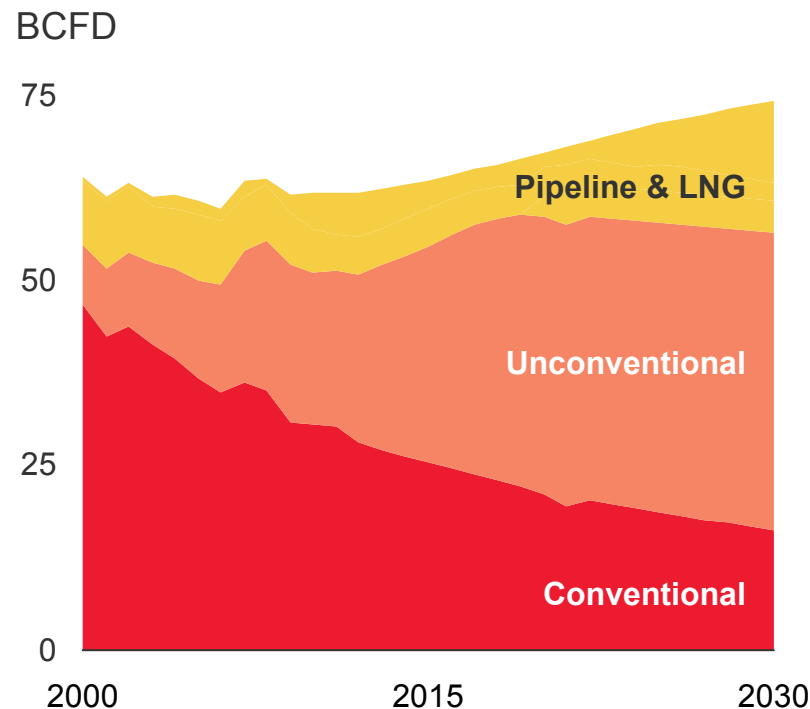
Source: *The Outlook for Energy, 2009*

ExxonMobil

U.S. Gas Supply and Demand Balance

Unconventional gas is expected to almost double between 2010 and 2020 more than offsetting decline in conventional natural gas supplies.

All Sources



Source: *The Outlook for Energy, 2009*

- U.S. demand is increasing
- Conventional gas supply will fall over 50 percent by 2030
- Unconventional gas will more than offset decline
 - Supply is expected to reach over 40 BCFD by 2030
- Pipeline supplies and LNG imports will meet balance of demand

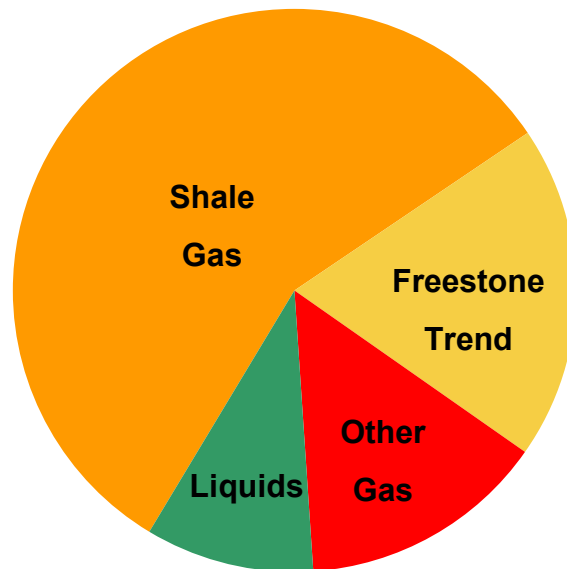
ExxonMobil

XTO Resource Base

45 TCFE with significant upside and material positions in all unconventional resource types.

Resource Base

45 TCFE

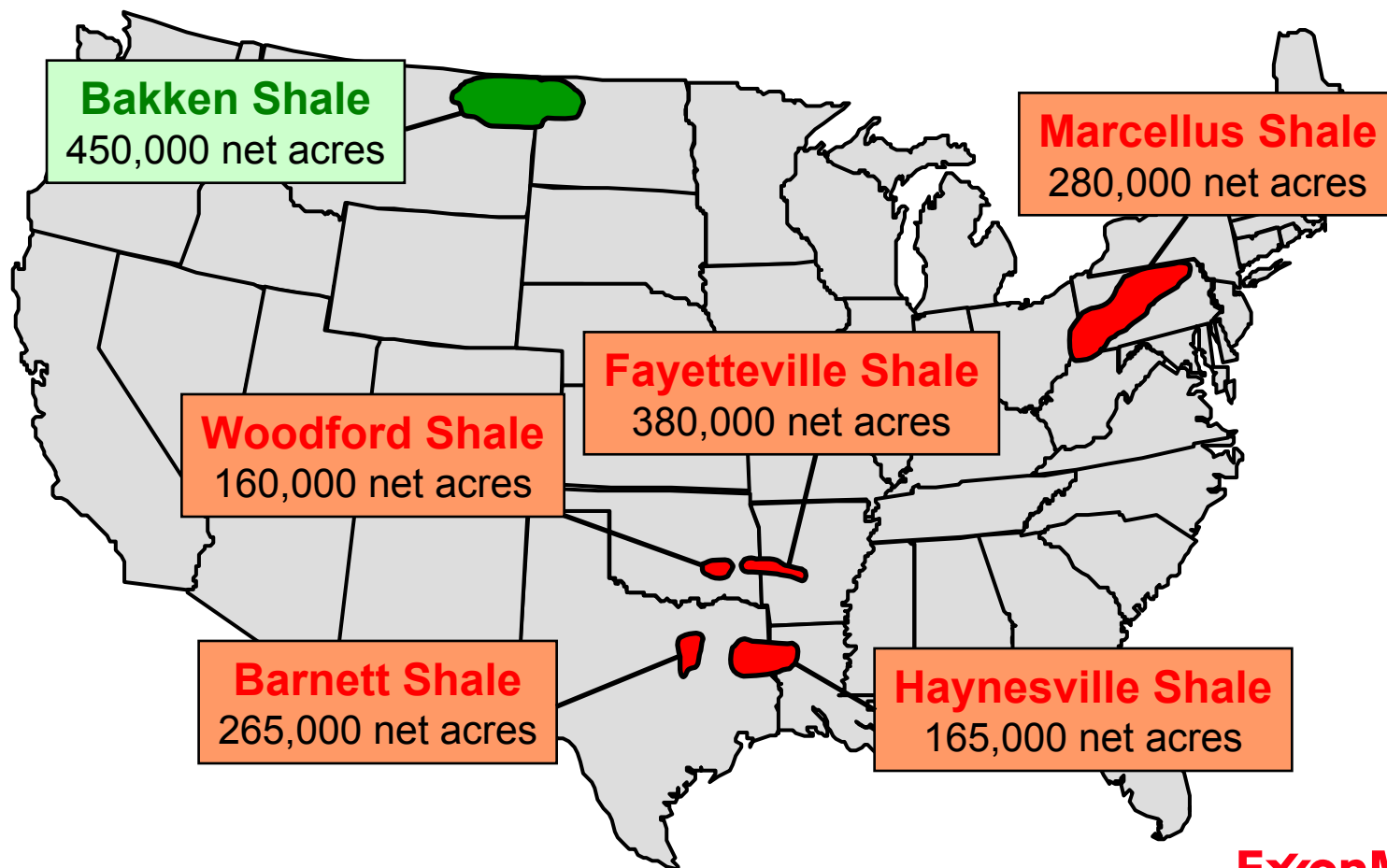


- Five major shale gas plays account for over half of resource base
- Freestone Trend provides tight and conventional gas production
- Coal bed methane and tight gas plays in the Rockies
- Liquids concentrated in Permian Basin and Bakken Shale
- Additional upside
 - New plays (e.g. Bossier Shale)
 - Increased recovery

ExxonMobil

XTO Resource Base – Shales

Material positions in 5 major U.S. shale gas plays, with strong oil position in the Bakken Shale.



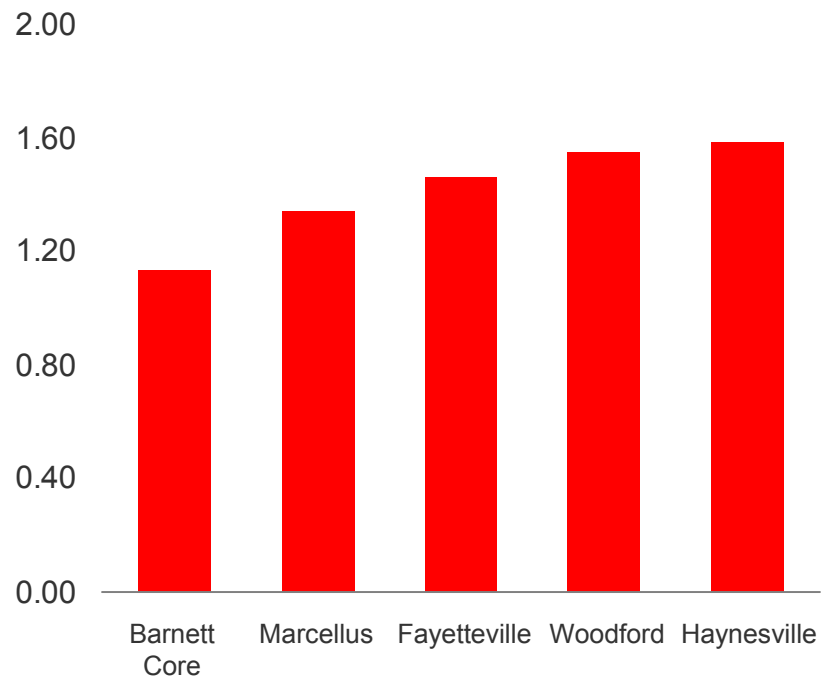
ExxonMobil

Large, Low-Risk Drilling Inventory

45+ TCFE resource base provides future drill well inventory in excess of 10,000 wells.

Finding and Development Costs

\$ per KCFE



- Current resource to production ratio is over 40 years
 - Long-life production
- Anticipate continued ramp-up in drilling activity
 - Currently operating ~70 rigs
 - Up ~50% versus year-end 2009
- Accompanied by steady rise in proved reserves

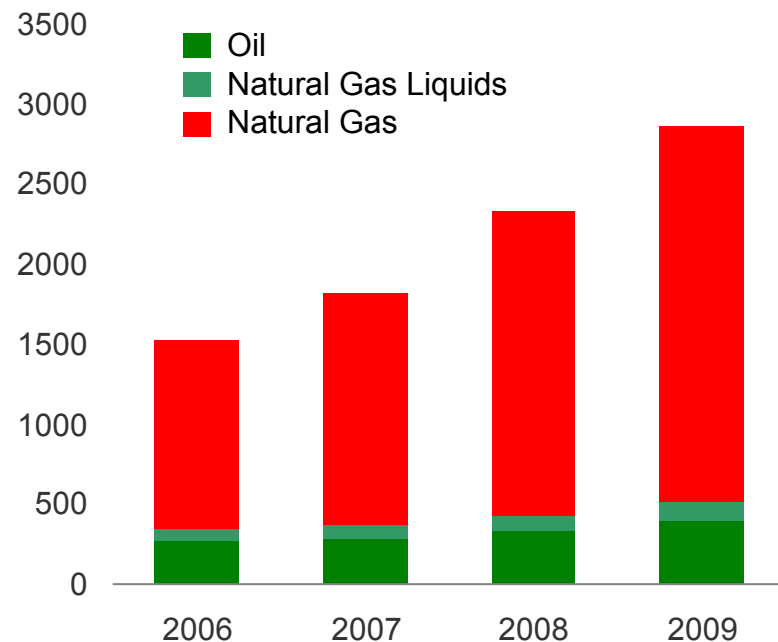
ExxonMobil

XTO Production

Proven ability to consistently and profitably grow production.

XTO Average Daily Production

MCFE/D



- Leading U.S. gas producer
 - 2.4 BCFD production in 1Q 2010
- Over 85 KBD liquids production
 - Growth potential in Bakken Shale and Permian Basin
- Significant resource base underpins future production growth potential

ExxonMobil

Low Cash Operating Cost

Demonstrated high-quality operator across multiple play types, with cash operating costs under \$2/KCFE.

XTO Cash Operating Cost*

\$ per KCFE



- Strong operating culture
 - Focus on safety, operations integrity, and the environment
- Unit costs stable despite volatile industry service costs
 - 1Q 2010 cash operating costs \$1.69/KCFE
- Solid cash flow from operations

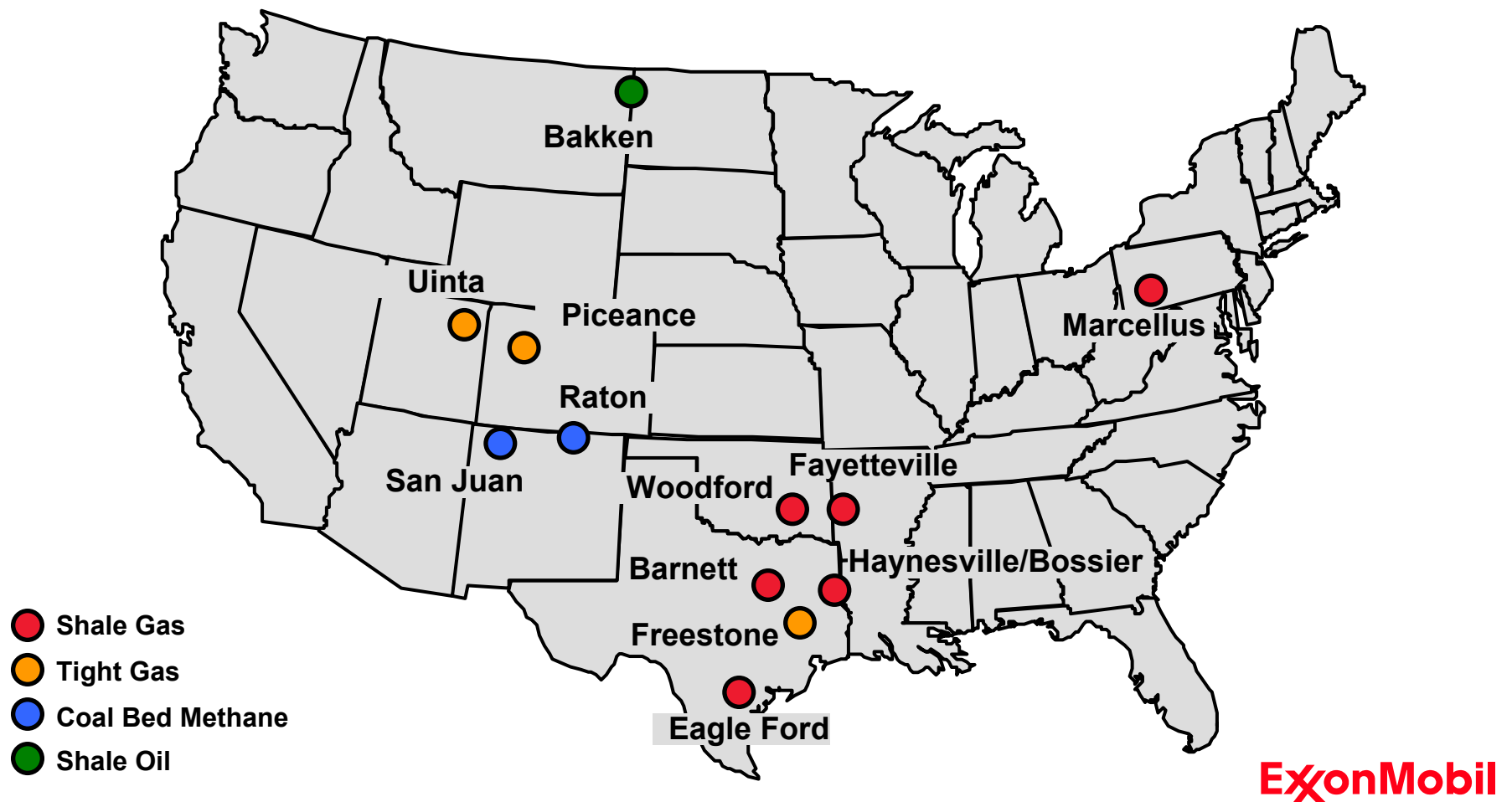
* Source: XTO historical reported values. Cash operating cost includes production, tax, and transportation expenses. Excludes exploration, gas gathering and processing, and general and administrative expenses.

ExxonMobil

ExxonMobil / XTO Portfolio

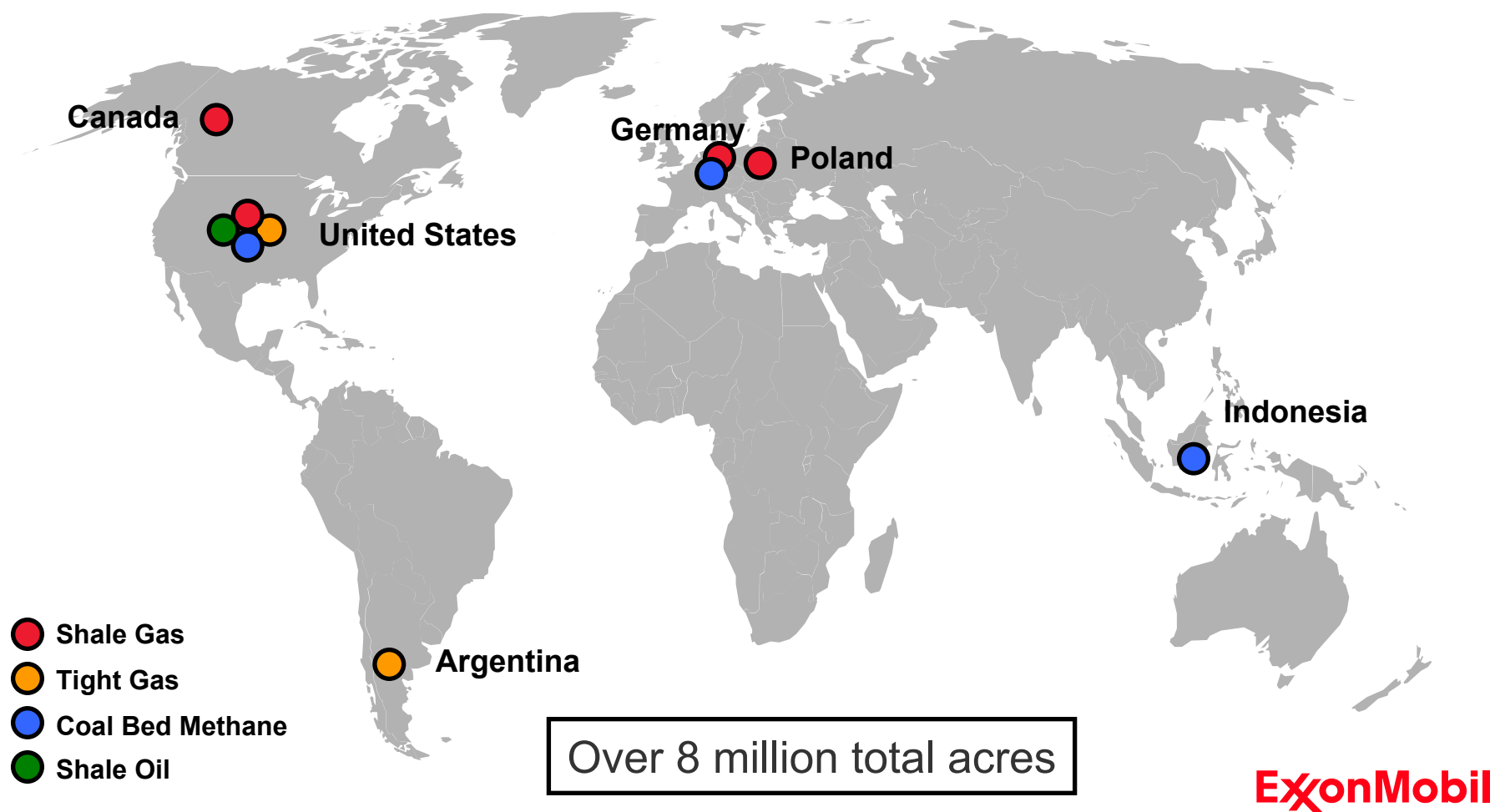
ExxonMobil / XTO – U.S. Unconventional Plays

Strong position with opportunities in all resource types and spanning the full range of play maturities.



Global Unconventional Resource Portfolio

ExxonMobil has assembled a substantial, global unconventional gas portfolio and we continue to capture high-quality additions.



A Value-Added Combination

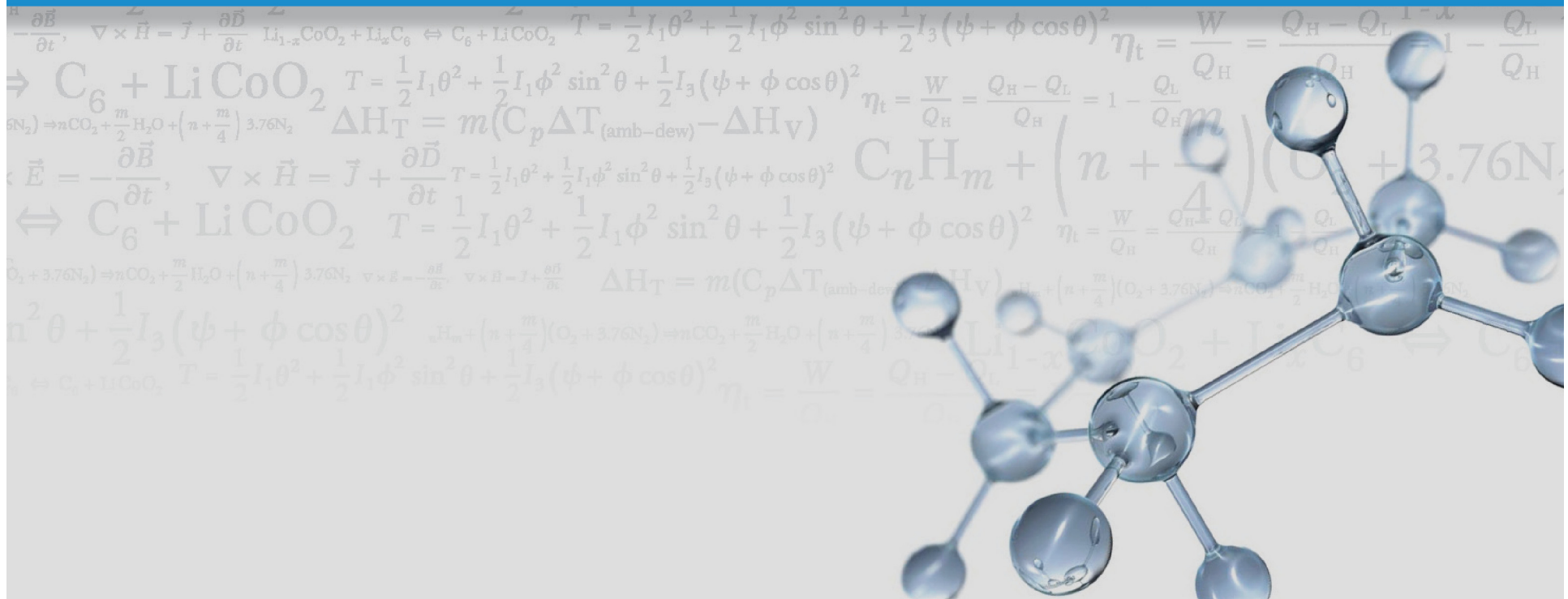
The combination of ExxonMobil and XTO enhances resource and shareholder value.



- Proven capabilities to develop all resource types
- Opportunity to further enhance financial and operating performance
- Financial strength and proven project management skills
- Accelerate evaluation and development of highest-quality plays
- Long-term commitment to research will deliver advantaged technologies

ExxonMobil

Summary



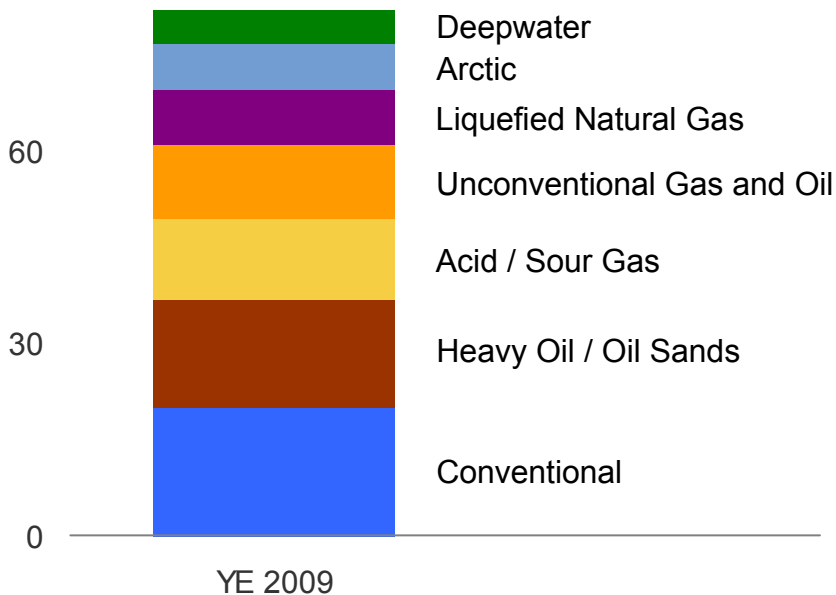
ExxonMobil Resource Base – Post-Merger

ExxonMobil has the industry's largest, highest-quality resource base and is well-positioned for profitable future growth.

Resource Base*

BOEB

90



- High-quality resources in all geographic regions
 - ~50% in the Americas
- Diverse by resource type
- Continue to grow our resource base through:
 - By-the-bit drilling success
 - Undeveloped resource capture
 - Improved recovery from existing fields

* Combined resource base for ExxonMobil and XTO using YE 2009 data.
The "Unconventional Gas and Oil" category also includes Bakken shale oil resources.

ExxonMobil

Proven Business Model – No Change

Delivers superior results and provides a unique, competitive advantage.



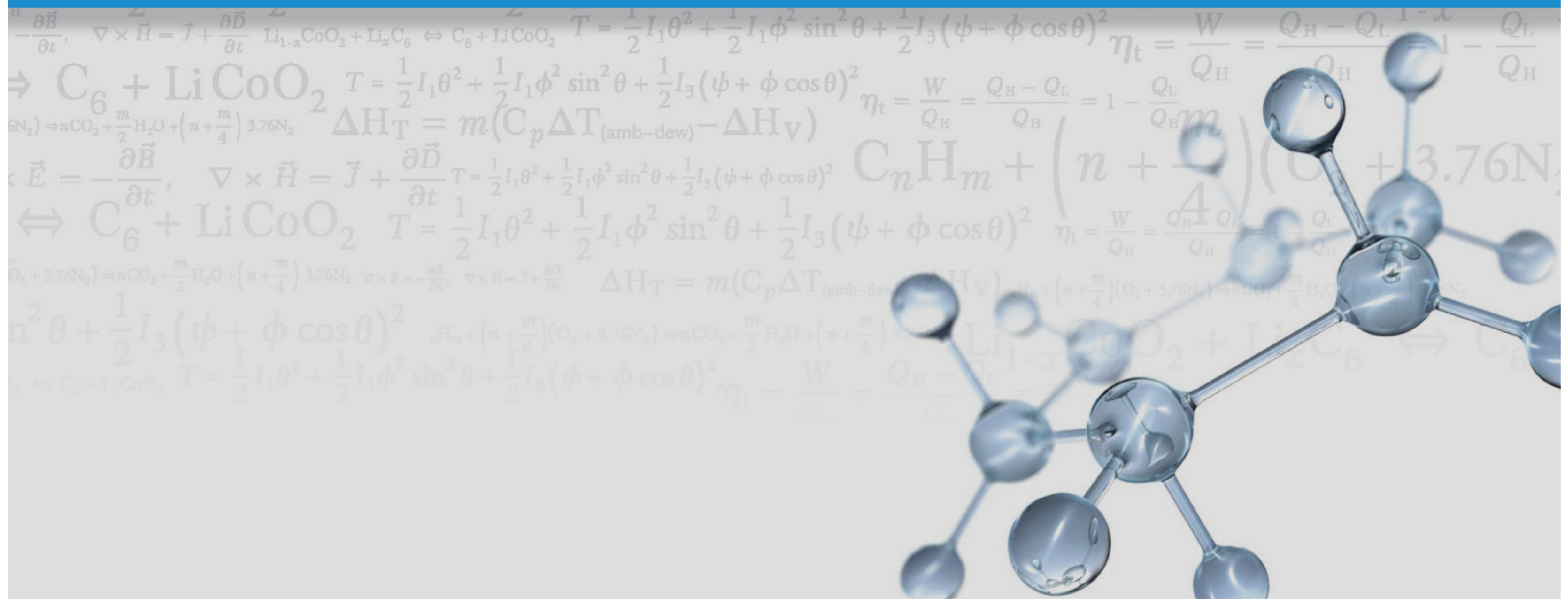
ExxonMobil

Summary

Disciplined focus on maximizing long-term shareholder value while maintaining our commitment to safe operations and the environment.

- Industry-leading portfolio of businesses and assets
- Disciplined approach to operational excellence and risk management
- Superior financial flexibility
- Commitment to technology leadership
- Long-term perspective

Addendum



Unconventional Acreage

ExxonMobil has over 8 million acres of unconventional resources spanning all resource types.

United States	Net Acreage (K)	Canada	Net Acreage (K)
Barnett Shale	265	Horn River Basin	310
Woodford Shale	210	Germany	
Fayetteville Shale	380	Lower Saxony Basin	850
Marcellus Shale	425	Coal Bed Methane	1850
Haynesville / Bossier Shale	215	Poland	
Eagle Ford Shale	50	Podlasie and Lubline Basins	1360
Bakken Shale	450	Indonesia	
Freestone Trend	380	Barito Basin CBM	290
San Juan-Raton Basins	400	Argentina	
Uinta Basin	265	Neuquen Basin	110
Piceance Basin	300		
Total U.S.	<hr/> 3340	Total International	<hr/> 4770

ExxonMobil