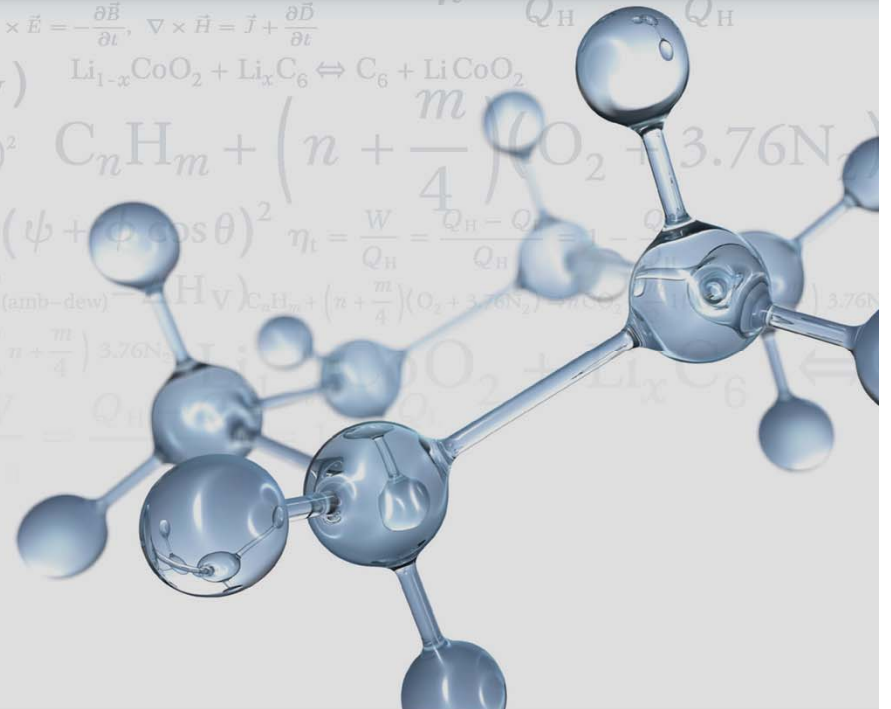


ExxonMobil

Taking on the world's toughest energy challenges.™

**Third Quarter 2011
Earnings Conference Call and Webcast
October 27, 2011**

David Rosenthal
*Vice President Investor Relations &
Secretary*



Cautionary Statement

Forward-Looking Statements. Projections, targets, business plans, and other statements of future events or conditions in this presentation or the subsequent discussion period are forward-looking statements. Actual future results, including project plans, timing, costs, and capacities; production growth and mix; resource additions and recoveries; capital expenditures; the impact of technology; and dividend and share repurchase levels could differ materially due to a number of factors. These include changes in oil or gas prices or other market conditions affecting the oil, gas, and petrochemical industries; unforeseen technical difficulties or technological changes; reservoir performance; timely completion of development projects; the outcome of commercial negotiations; changes in law or government regulation, including changes in tax and environmental requirements; the occurrence and duration of economic recessions; war and other political or security disturbances; and other factors discussed here and under the heading "Factors Affecting Future Results" in the Investors section of our Web site at exxonmobil.com. See also Item 1A of ExxonMobil's 2010 Form 10-K. Forward-looking statements are based on management's knowledge and reasonable expectations on the date hereof, and we assume no duty to update these statements as of any future date.

Frequently Used Terms. References to reserves and proved reserves in this presentation mean proved reserves as defined by SEC regulations. References to resources, resource base, recoverable resources, and similar terms include quantities of oil and gas that are not yet classified as proved reserves but that we believe will likely be moved into the proved reserves category and produced in the future. For definitions of, and further information regarding, resources, return on average capital employed, normalized earnings, cash flow from operations and asset sales, and other terms used in this presentation, including information required by SEC Regulation G, see the "Frequently Used Terms" posted on the Investors section of our Web site. The Financial and Operating Review on our Web site also shows ExxonMobil's net interest in specific projects.

Business Environment

Challenging economic environment given macroeconomic risks from the European debt crisis and softening growth in China

- Mixed GDP growth as marginal improvement in the United States was tempered by slowing growth in the European Union
- Non-OECD growth generally remains robust
- Crude and natural gas prices declined in the third quarter
- Weaker chemical commodity margins

3Q11 Financial Results

Delivered strong results and maintained financial strength while growing shareholder value through superior cash flow and disciplined investing

Earnings <i>(effective tax rate of 47%)</i>	10.3
Earnings Per Share – Diluted <i>(dollars)</i>	2.13
Shareholder Distributions	7.3
CAPEX	8.6
Cash Flow from Ops and Asset Sales	16.3
Cash / Marketable Securities	11.3
Debt	16.8

Billions of dollars unless specified otherwise

Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.
Note: cash and marketable securities includes restricted cash of \$233M.

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3Q11 Sources and Uses of Funds

Superior cash generation provides ability to fund robust projects, return cash to shareholders, and maintain financial flexibility

Beginning Cash / Marketable Securities	10.3	} 16.3
Earnings	10.3	
Depreciation	3.9	
Working Capital / Other	0.7	
Asset Sales	1.4	
Additions to PP&E	(7.5)	
Shareholder Distributions	(7.3)	
Additional Financing / Investing	(0.5)	
Ending Cash / Marketable Securities	11.3	

Billions of dollars unless specified otherwise

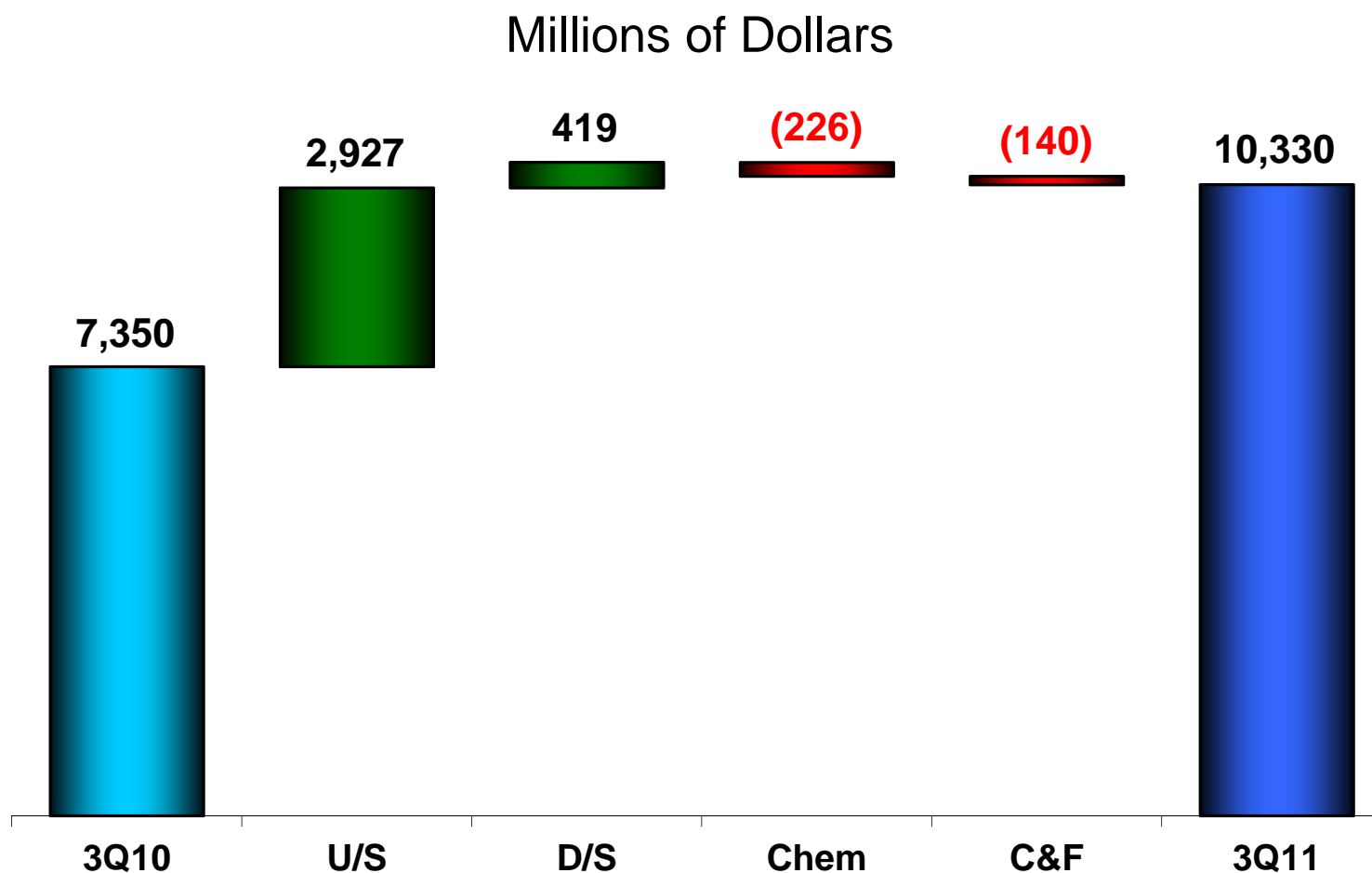
Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.

Note: beginning and ending balances include restricted cash of \$246M and \$233M, respectively.

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Total Earnings – 3Q11 vs. 3Q10

Earnings increased \$3B reflecting higher oil and gas realizations and improved industry refining margins

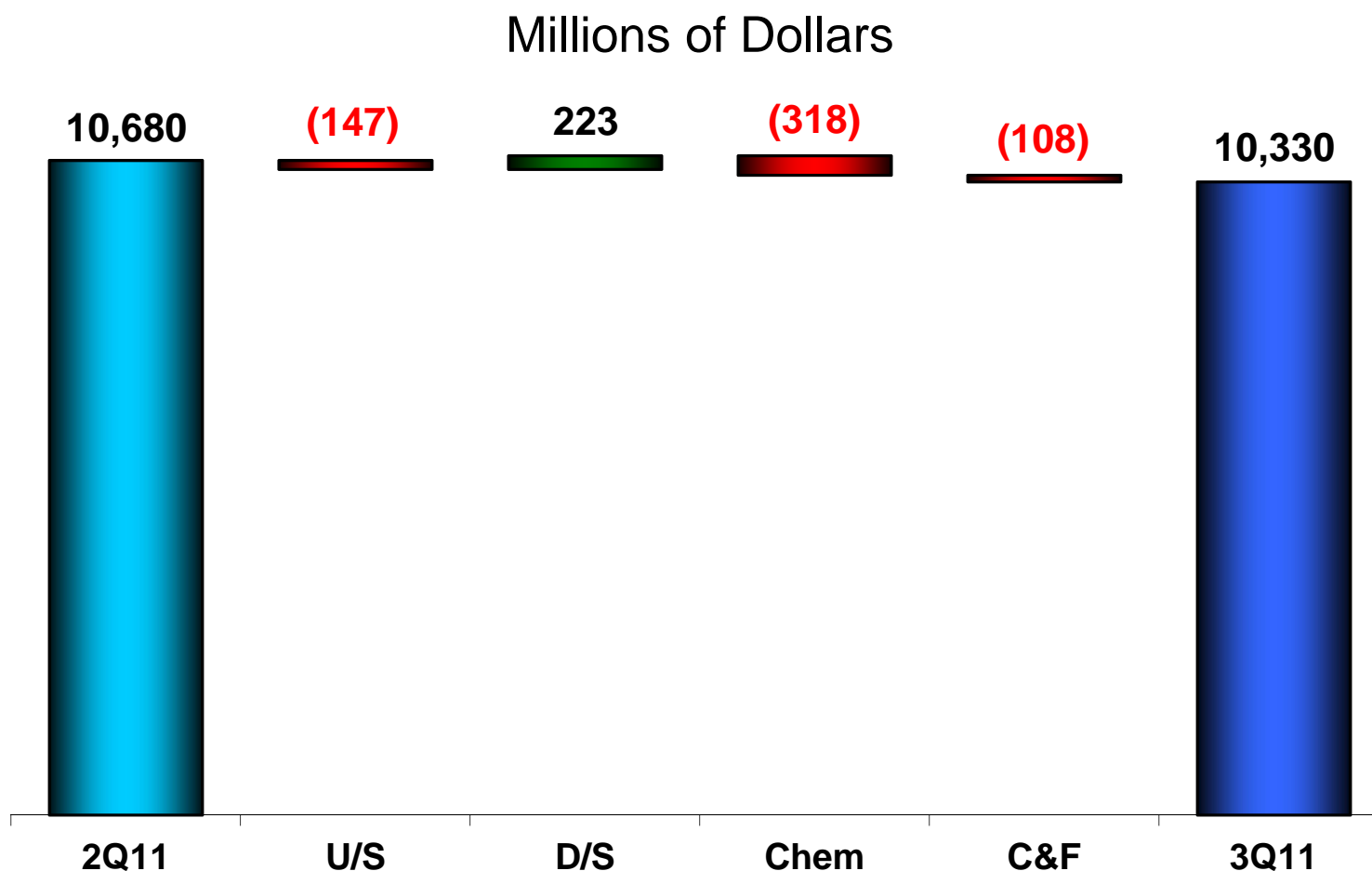


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Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.

Total Earnings – 3Q11 vs. 2Q11

Earnings were down \$350M due to weaker crude oil realizations and chemical margins, partially offset by higher downstream margins



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Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.

Major Projects Update

Continued to advance global portfolio of high-quality projects



Banyu Urip Early Production System
Gas and Oil Separation Plant

- Canada: Kearl construction 75% complete
- PNG: Achieved key milestones
- Iraq: Increased West Qurna Phase I production to approximately 370 kbd
- Indonesia
 - Banyu Urip: Signed first EPC contract
 - Natuna: Signed Principles of Agreement

Rosneft SCA

Entered into Strategic Cooperation Agreement with Rosneft



■ Kara Sea, Russia

- Prinovozemelskiy Blocks 1, 2 & 3
- Extension of prolific West Siberia hydrocarbon systems
- Total license area: 30 million acres
- Water depths: 150 to 500 feet

■ Black Sea, Russia

- Tuapsinskiy Trough license area
- Total license area: 2.8 million acres
- Water depths: 3,000 to 6,500 feet

■ Progressing definitive agreements

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Unconventional Update – Liquids

Growing portfolio of high potential unconventional liquids-rich assets



Bakken tight oil production

- Developing legacy tight oil acreage in Bakken and Permian
 - Bakken ~410,000 net acres
 - Permian ~400,000 net acres
- Established leadership position in the liquids-rich area of the Ardmore Basin in the Woodford shale play
 - ~150,000 net acres
 - 7 operated rigs
- Ongoing exploration activities in emerging liquids plays
 - Evaluating new tight oil opportunities in Germany and Argentina

Growing Value through Integration

Investing in high-value, advanced synthetic basestocks



Baytown, Texas
Integrated refining and chemical complex

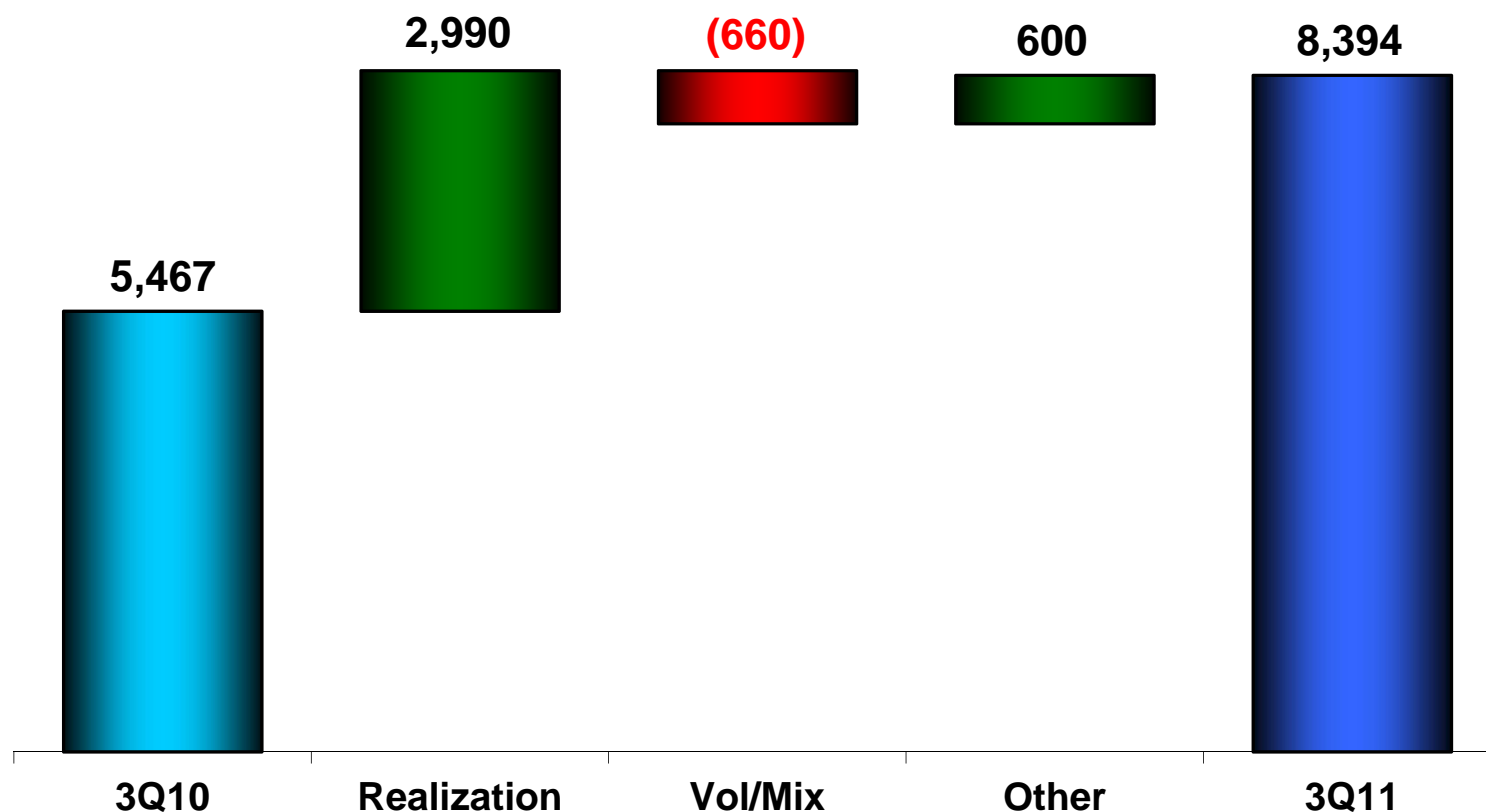
- New integrated synthetic lubricant basestock plant at Baytown complex
 - 50 kta metallocene polyalphaolefin
 - 2013 startup
- Proprietary metallocene catalyst technology enhances performance of synthetic lubricants

Upstream

Earnings – 3Q11 vs. 3Q10

Earnings increased \$2.9B with stronger crude oil and natural gas realizations. Upstream earnings per barrel were \$21.31.

Millions of Dollars



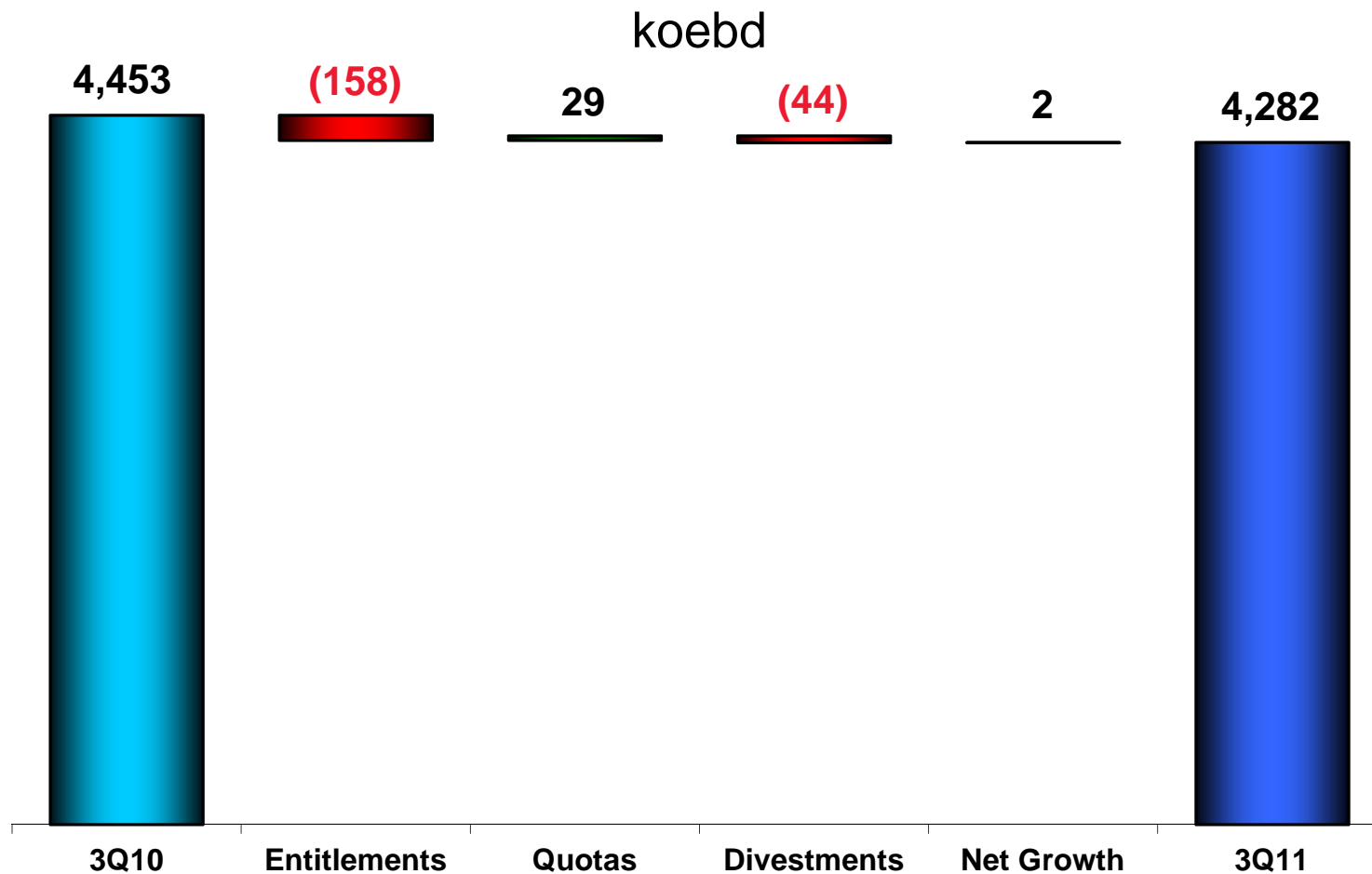
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Note: earnings exclude special items, if applicable. See IR supplement for Non-GAAP reconciliations.

Upstream

Volumes – 3Q11 vs. 3Q10

Volumes decreased 4%: liquids -172 kbd, natural gas +5 mcf

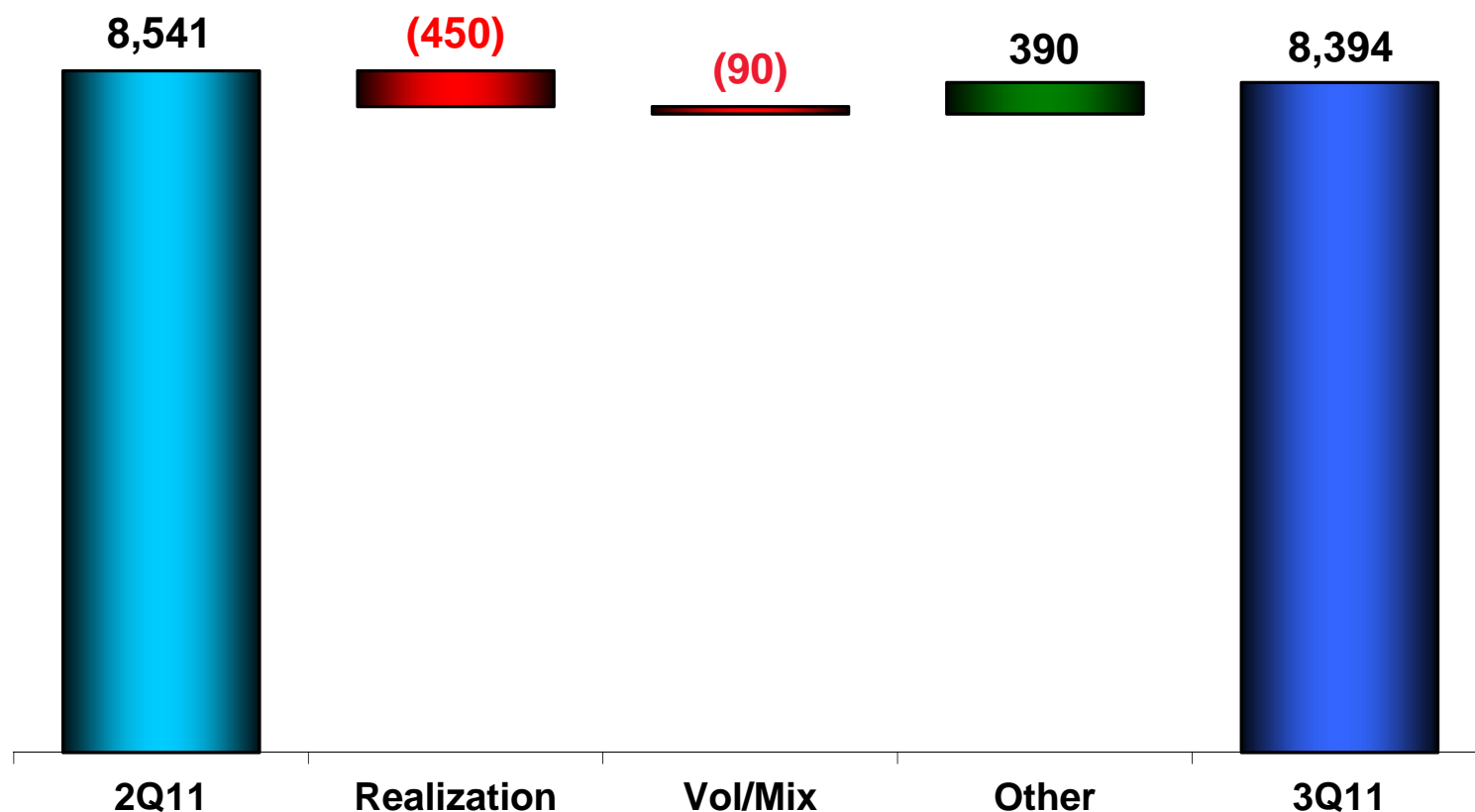


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Earnings – 3Q11 vs. 2Q11

Earnings decreased \$147M as lower crude oil realizations were partly offset by gains from asset divestments

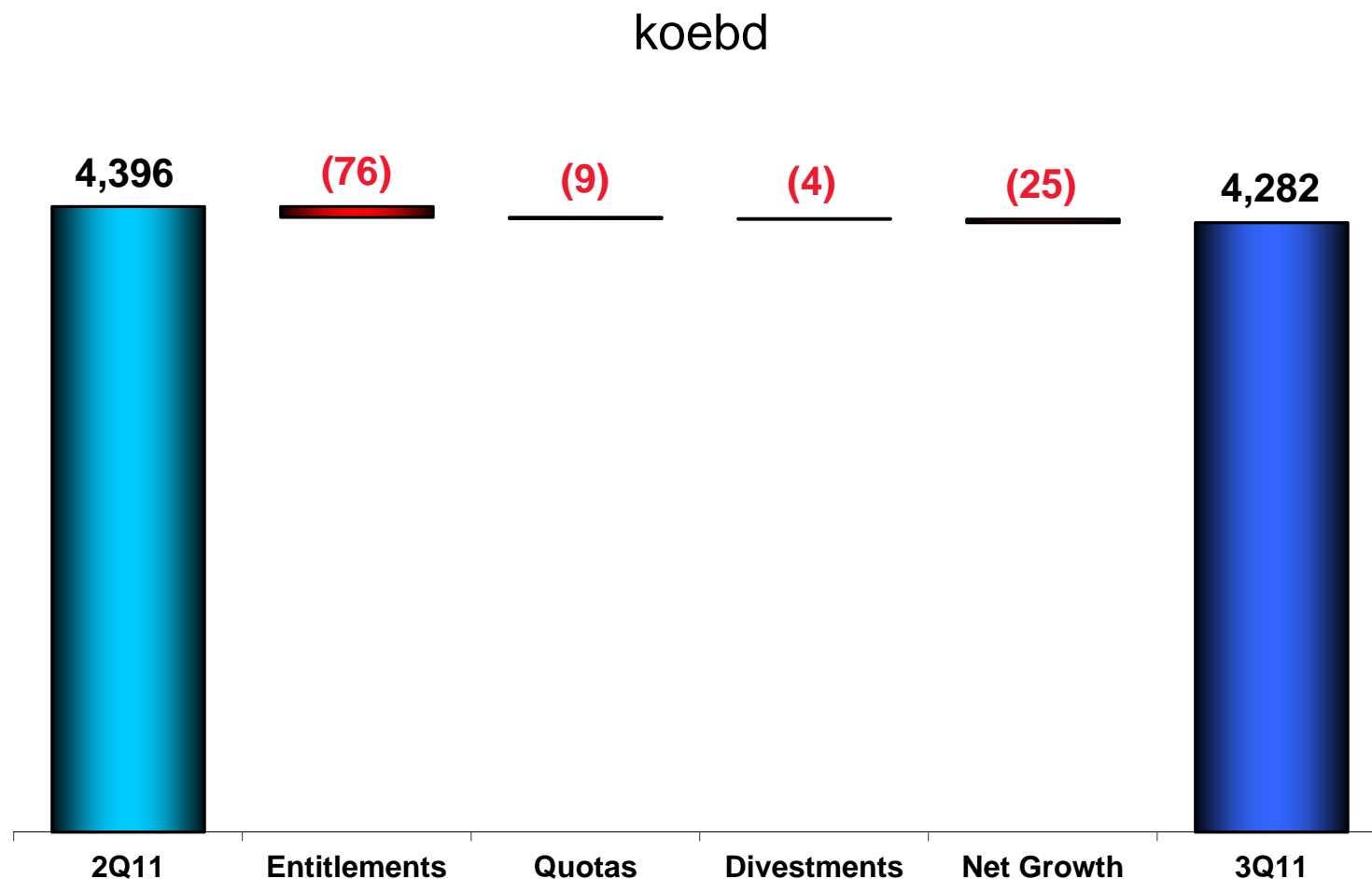
Millions of Dollars



Upstream

Volumes – 3Q11 vs. 2Q11

Volumes decreased 3%: liquids -102 kbd, natural gas -70 mcf



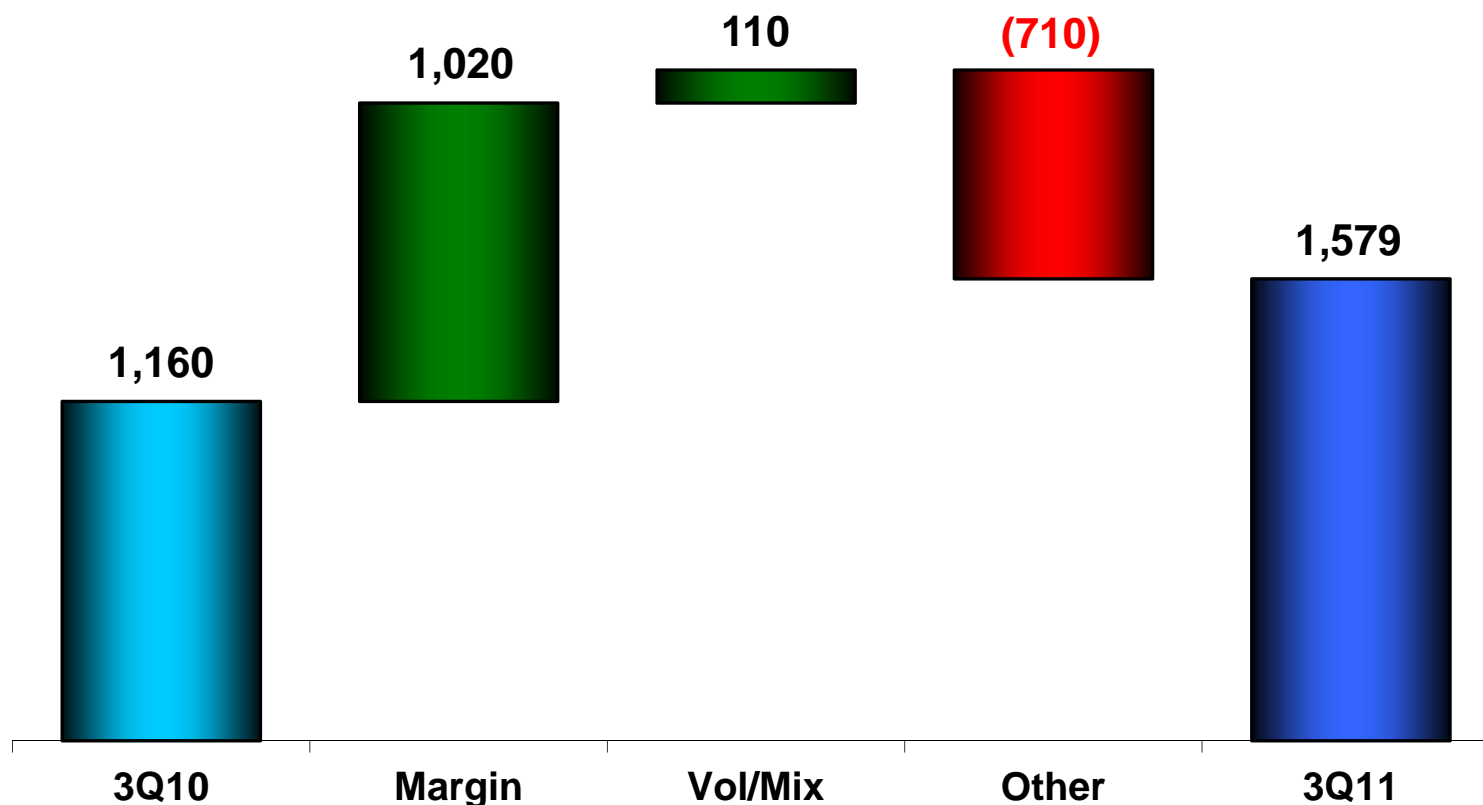
YTD volumes increased 5%: liquids -55 kbd, natural gas +1,684 mcf

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Earnings – 3Q11 vs. 3Q10

Earnings increased \$419M due to improved industry refining margins, partly offset by other effects, including unfavorable foreign exchange

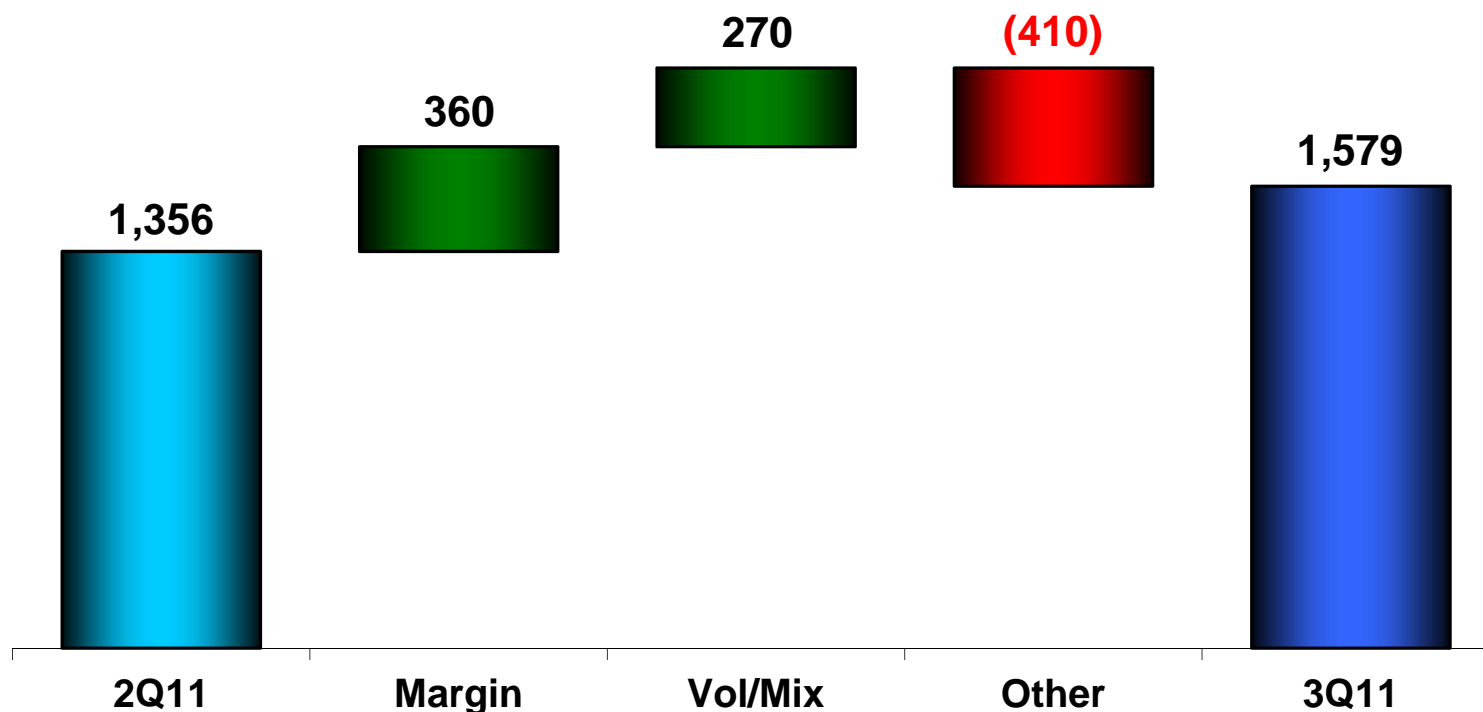
Millions of Dollars



Earnings – 3Q11 vs. 2Q11

Earnings increased \$223M with positive margin and volume mix effects, partly offset by unfavorable foreign exchange impacts

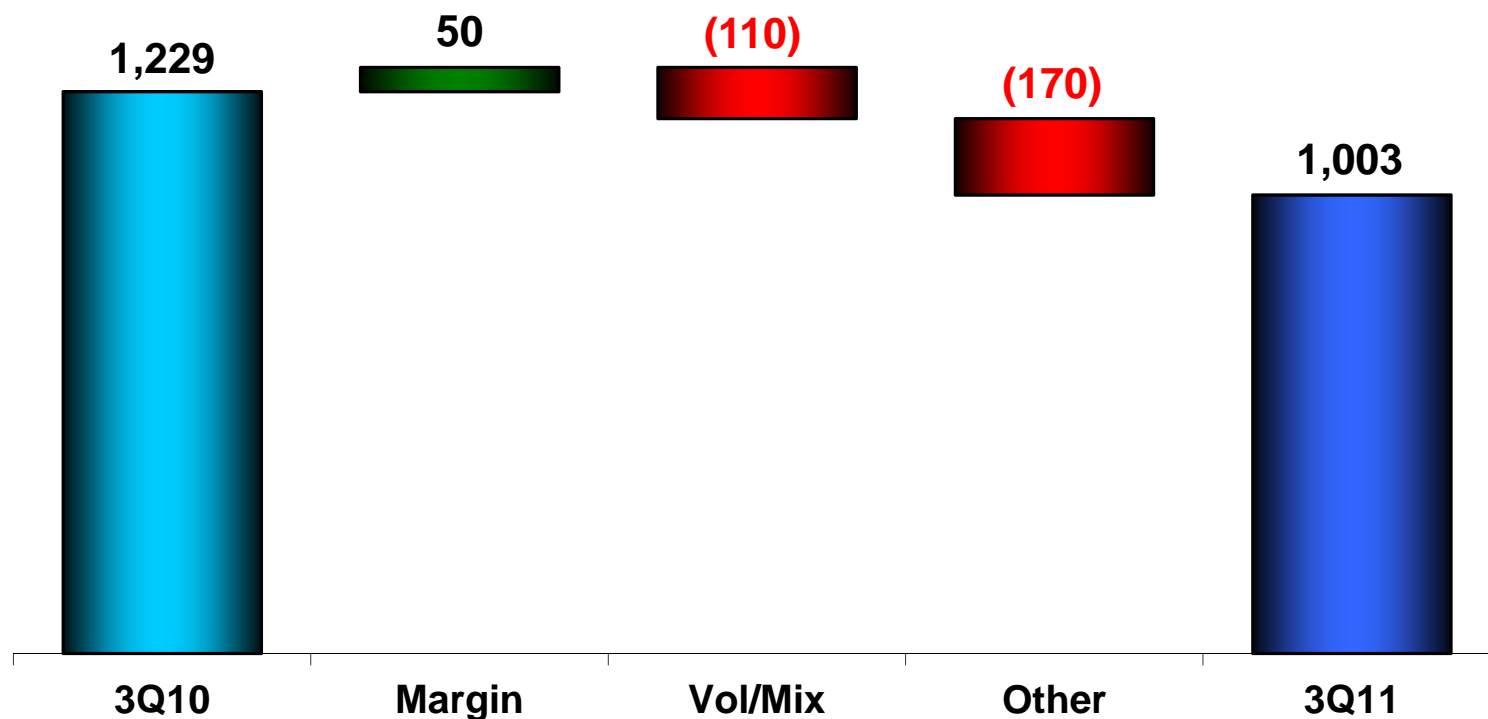
Millions of Dollars



Earnings – 3Q11 vs. 3Q10

Earnings decreased \$226M primarily due to lower volumes, unfavorable tax effects, and higher maintenance costs

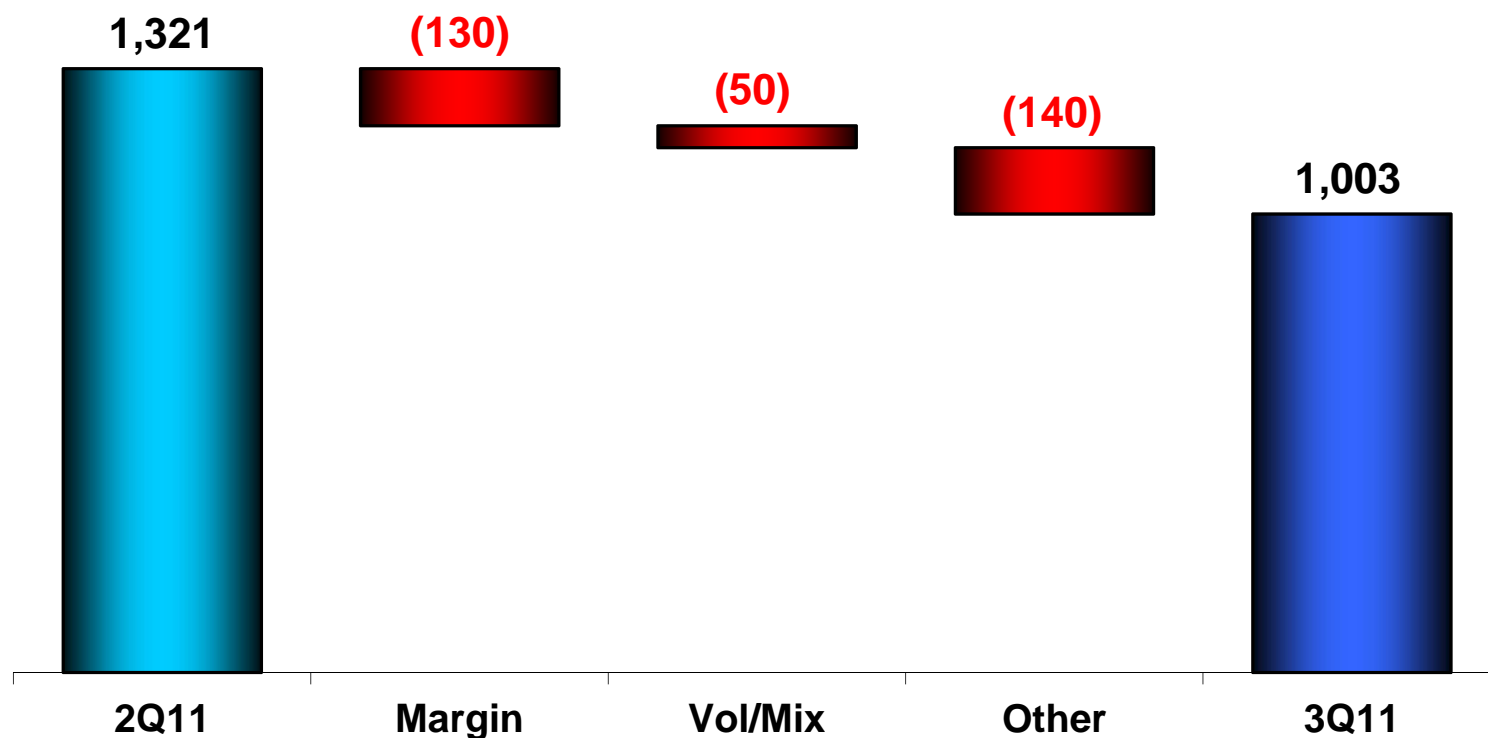
Millions of Dollars



Earnings – 3Q11 vs. 2Q11

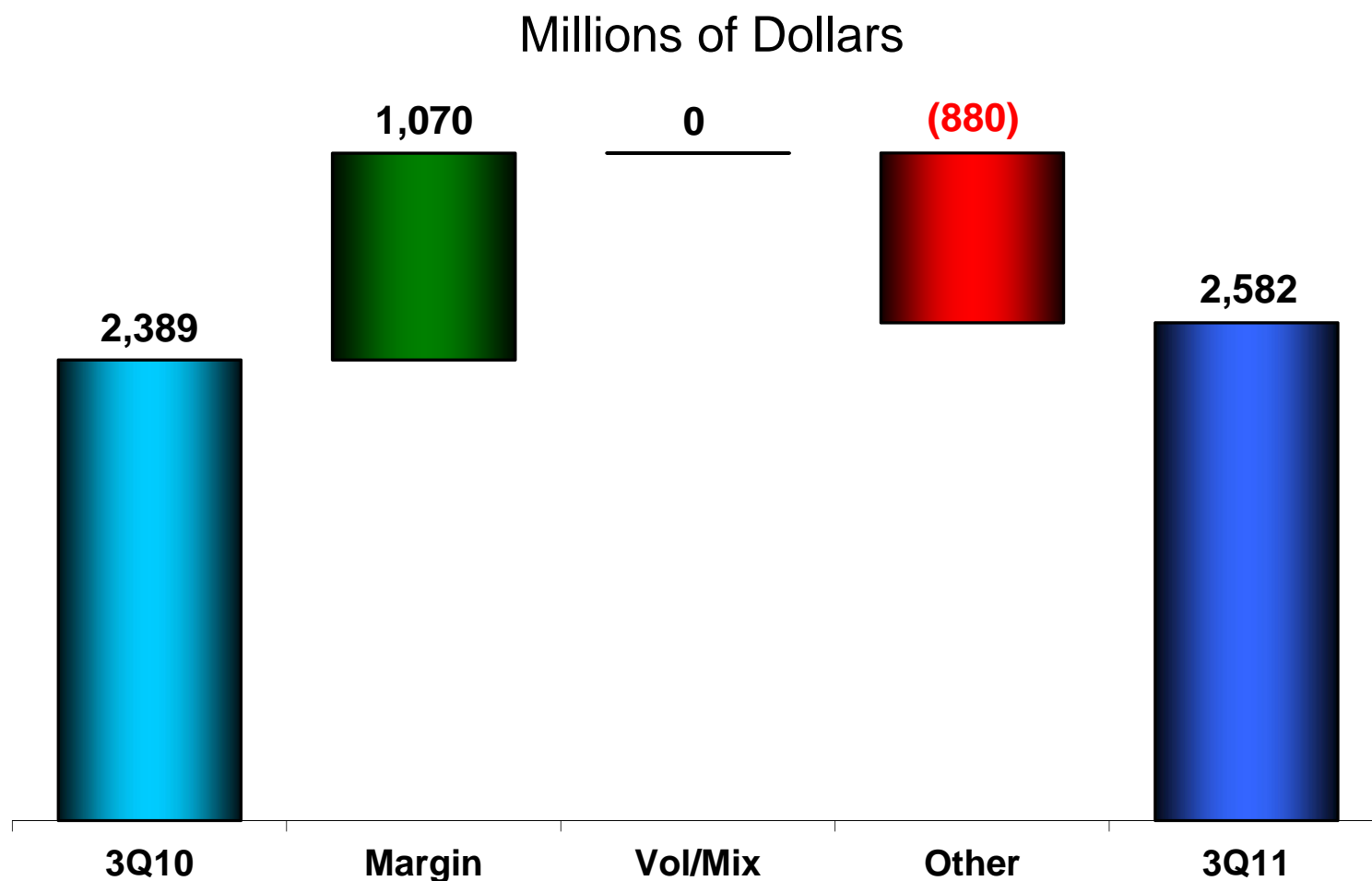
Earnings decreased \$318M due to lower margins, unfavorable foreign exchange effects, and higher maintenance costs

Millions of Dollars



Downstream & Chemical Earnings – 3Q11 vs. 3Q10

Combined Downstream and Chemical earnings of \$2.6B



Summary

Continued strong financial and operating performance reflects value of integrated business model and competitive advantages

Earnings	\$10.3 Billion
Upstream Volumes (vs. 3Q10 YTD)	+5%
Shareholder Distributions	\$7.3 Billion
Cash Flow from Ops and Asset Sales	\$16.3 Billion

- ExxonMobil possesses unique competitive advantages that create long-term shareholder value
 - Operational excellence
 - Disciplined investing
 - Balanced portfolio quality
 - High-impact technologies
 - Global integration

Questions and Answers

