



NOVEMBER 2011
CORPORATE PRESENTATION



Crescent Point

Crescent Point Energy

- **Founded in 2001**
- **Listed on Toronto Stock Exchange (Symbol: CPG)**
- **Shares outstanding: 289 million⁽¹⁾**
- **Avg. daily trading: 841,000 shares⁽²⁾**
- **Market Cap: \$12.0 billion⁽²⁾**
- **Enterprise Value: \$13.1 billion⁽¹⁾⁽²⁾**
- **Annual Dividend: \$2.76/share (6.6% yield)⁽²⁾**
- **P+P Reserves: 379.5 million boe⁽³⁾ (RLI: 14.3 years)**
- **2011 exit production: 77,500 boe/d (90% light & medium oil)⁽⁴⁾**

1. Fully diluted shares outstanding and net debt as of September 30, 2011.

2. Based on Q3 2011 trading data with a volume weighted average price of \$41.55 per Crescent Point share.

3. Independent Reserves Evaluation for 2010.

4. Market guidance.



Crescent Point Advantage

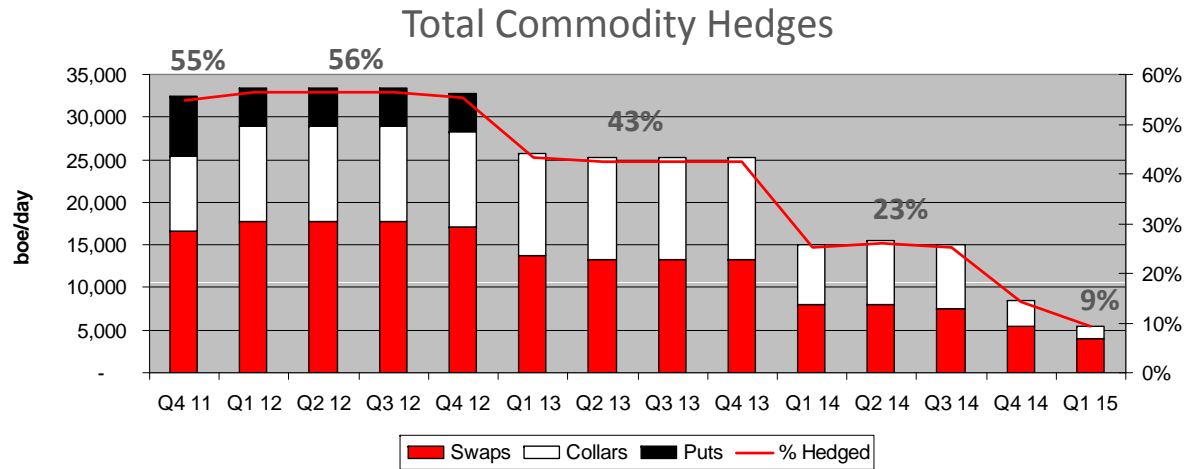
- **Proven management team**
- **Excellent balance sheet**
- **High-quality reserve base**

Business Strategy

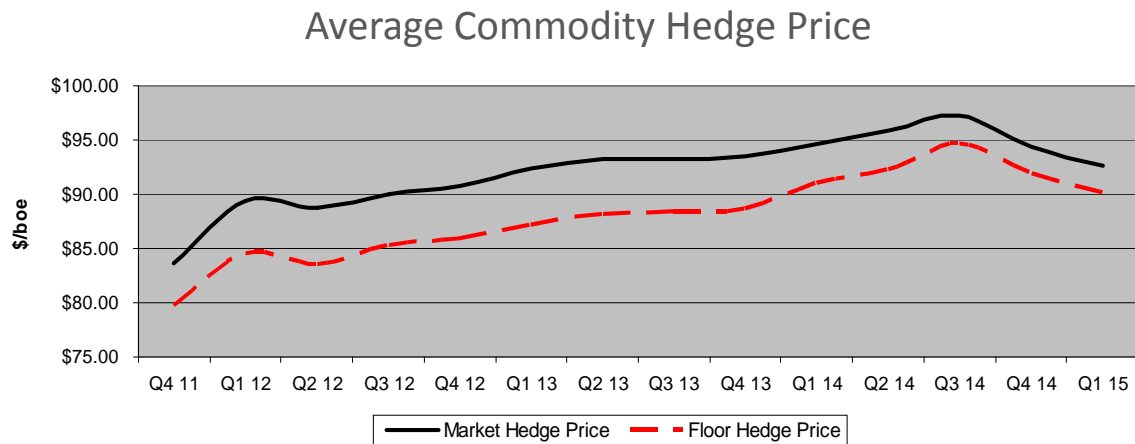
- **Develop and exploit**
 - Increase recovery factors through infill drilling, water flood optimization and improved technology
- **Acquire**
 - Focus on high-quality, large resource-in-place pools with production and reserves upside
- **Manage risk**
 - Maintain strong balance sheet, significant unutilized bank line capacity and 3 ½-year hedging program



Hedging Strategy



- Provide greater stability to dividends
- Hedge up to 65% net of royalty volumes



Focused Reserve Base

- **Low-risk, predictable production and reserve base**
- **Greater than 85% operated**
- **High working interests averaging more than 80%**
- **More than 6,500⁽¹⁾ locations of low-risk development inventory**
- **More than 20 years of drilling inventory at 2011 development pace**

1. Internally estimated at 8 wells per section in the Bakken and Lower Shaunavon, plus non-Bakken and non-Lower Shaunavon locations.



● Oil Property
● Oil and Natural Gas Property

Large Oil in Place: Potential to Double Reserves

Property	Horizon	OOIP ⁽¹⁾ (Mmbbls)	Recovery to Date	Independent Recovery Factor P+P ⁽²⁾	Analog Pools Recovery Factor	Possible Reserves ⁽³⁾ (Net Incremental to P+P Reserves Mmbbls)
Viewfield	Bakken	4,600	1.3%	8.2%	19.0%	241.0
Shaunavon	Lower Shaunavon	4,300	0.6%	2.5%	10.0%	272.6
Other	Various	772	15.4%	21.1%	28.0%	44.1
Cantaur	Cantaur / Roseray	489	14.3%	20.8%	35.0%	38.5
Batrum	Roseray	397	24.2%	34.2%	50.0%	28.8
Swan Hills	Beaverhill Lake	176	0.3%	0.3%	14.6%	10.2
Sounding Lake	Cummings/Dina	58	28.4%	33.6%	44.4%	5.8
Total		10,792	3.37%	8.4%	17.7%	641.0

Main characteristics:

- Predictable production and reserve base with infill drilling/water flood upside
- Current P+P reserves of 379.5 MMboe⁽²⁾
- Lower recovery factor to date relative to analogous pools

1. Original Oil in Place (OOIP) is equivalent to Discovered Petroleum Initially-in-Place (DPIIP) as defined in this presentation.
2. CPG reserves estimated by GLJ Petroleum Consultants Ltd. and Sproule Associates Ltd. effective December 31, 2010.
3. Internally estimated by Qualified Reservoir Engineers.
4. Numbers may not add due to rounding.
5. Viewfield and Shaunavon estimates do not include potential for enhanced recovery due to water flood projects.



\$12.4 Billion Development Inventory

Area	Net Wells	Total Capital ⁽¹⁾ (\$MM)	Total Reserves ⁽²⁾ (Mboe)	Production Rate (Boe/d)	Risked F&D (\$/boe)	Risked \$ per Producing Boe
Resource Plays (4 Wells Per Section)						
Bakken	1,569	\$3,038	152,189	120,801	\$19.96	\$25,149
Shaunavon	785	\$1,530	90,258	61,219	\$16.95	\$24,992
Doddsland/Plato	226	\$249	13,560	11,835	\$18.36	\$21,039
Swan Hills ⁽⁴⁾	37	\$218	10,800	7,341	\$20.19	\$29,696
SubTotal	2,617	\$5,035	266,807	201,196	\$18.87	\$25,027
Conventional	714	\$1,242	50,498	48,124	\$24.60	\$25,809
Total	3,331	\$6,277	317,305	249,320	\$19.78	\$25,178
Resource Plays (incremental at 8 Wells Per Section)						
Bakken	2,255	\$4,341	187,132	142,040	\$23.20	\$30,562
Shaunavon	922	\$1,797	99,548	65,443	\$18.05	\$27,459
SubTotal	3,177	\$6,138	286,680	207,483	\$21.41	\$29,583
TOTAL	6,508	\$12,415	603,985	456,803	\$20.56	\$27,179

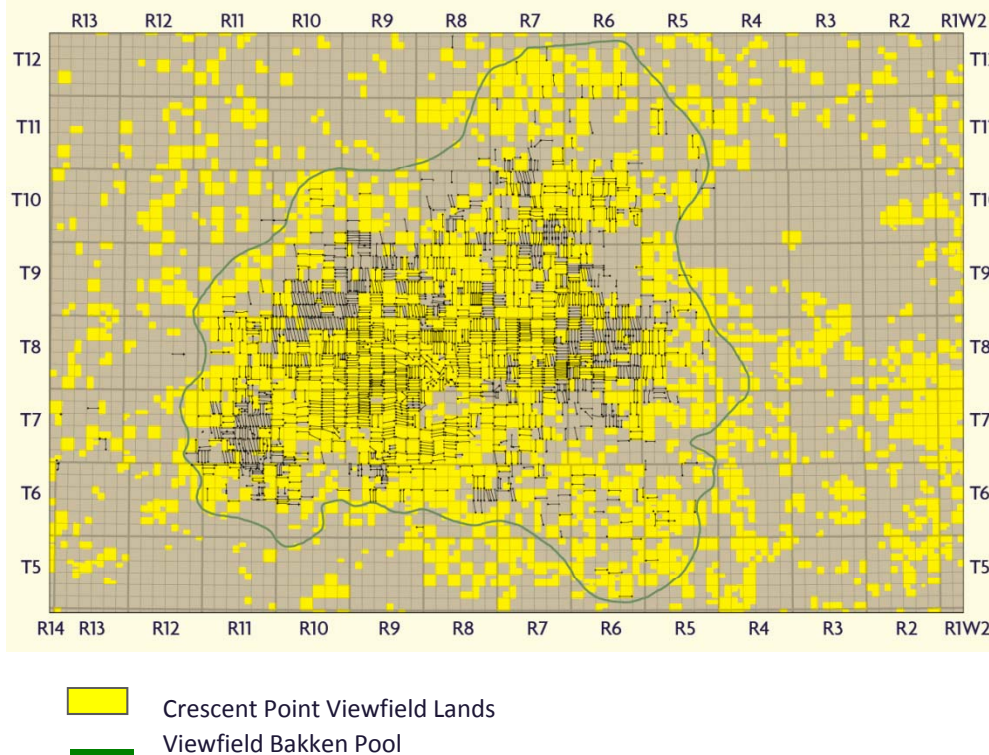
- Risked F+D of \$20.56/boe and \$27,179 per flowing boe
- Average rate of return > 100% & recycle ratio of 2.4 times⁽³⁾

1. Total capital includes facilities, land and seismic. Reserves and production are risked values.
2. Internally estimated reserves, including proved, probable and possible.
3. Based on US\$94.00/bbl WTI, Cdn\$3.70/mcf AECO and US\$/Cdn\$1.01 exchange rate.
4. Based on 2 wells per section.
5. Numbers may not add due to rounding.

Third Quarter 2011 Highlights

- Executed record capital program of \$349.7 million
- Increased production to 72,258 boe/d, a 9% increase over Q2 2011 and 10% increase over Q3 2010
- Grew Shaunavon and Beaverhill Lake production by 2,600 boe/d and 2,000 boe/d respectively
- Remain on target to achieve annual guidance of 72,500 boe/d and exit guidance of 77,500 boe/d
- Announced a \$375 million bought deal financing. Including the over-allotment option, a total of 9,025,000 Crescent Point shares were issued for gross proceeds of \$392.6 million
- Announced the acquisition of 750 boe/d and more than 78 net sections of land in North Dakota
- Advanced emerging plays with 12 (4.5 net) wells drilled in Beaverhill Lake and first two operated wells drilled in North Dakota

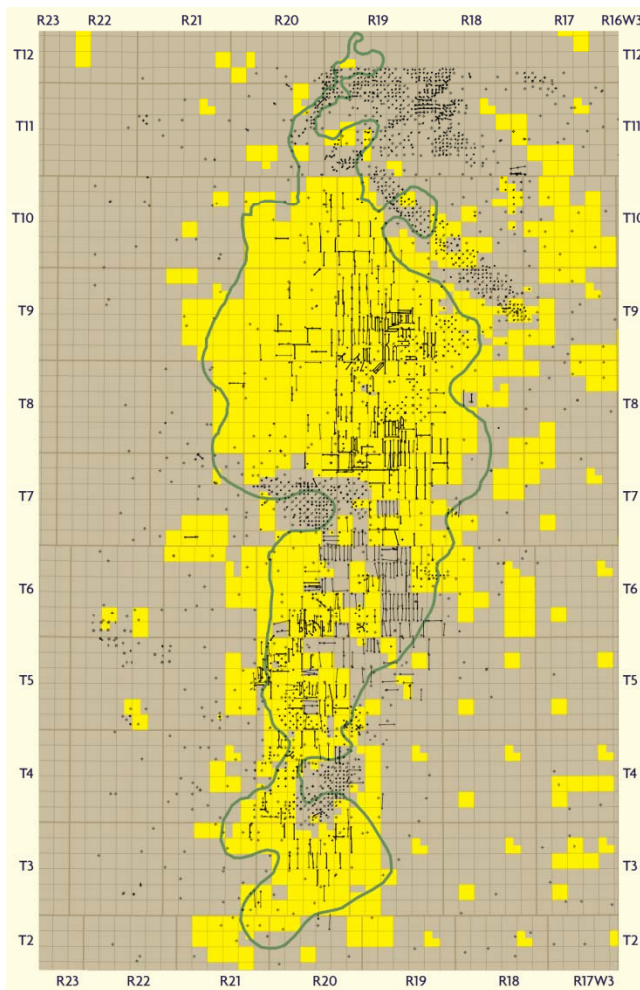
Bakken Oil Resource Play: More than 4 billion barrels OOIP⁽¹⁾





- **>1,000 net sections⁽²⁾**
- **>3,800 net well drilling inventory⁽²⁾⁽³⁾**
- **>40% of total 2011 capital program (127 net wells)**
- **Ongoing implementation of water flood program with 18 injection wells to date**
- **Possible upside reserves potential of 241 million barrels⁽⁴⁾**

1. Original Oil in Place (OOIP) is equivalent to Discovered Petroleum Initially-in-Place (DPIIP) as defined in this presentation.
2. Includes Flat Lake Bakken.
3. 8 wells/section.
4. Estimate does not include potential for enhanced recovery due to water flood projects.

Shaunavon Oil Resource Play: More than 4 billion barrels OOIP⁽¹⁾

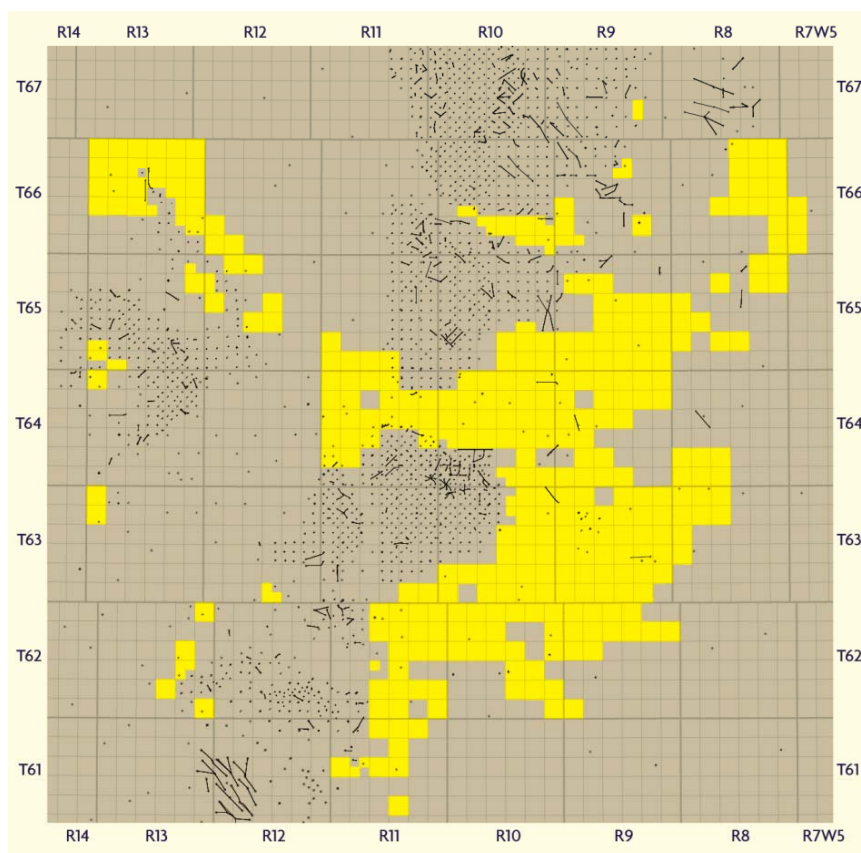


- **>600 net sections**
- **>1,700 net well drilling inventory⁽²⁾⁽³⁾**
- **24% of total 2011 capital program (86 net wells)**
- **Spending \$45 million on facilities**
- **4 pressure maintenance projects ongoing**
- **Possible upside reserves potential of 273 million barrels in Lower Shaunavon⁽⁴⁾**

 Crescent Point Shaunavon Lands
 Lower Shaunavon Pool

1. Original Oil in Place (OOIP) is equivalent to Discovered Petroleum Initially-in-Place (DPIIP) as defined in this presentation.
2. Includes Upper Shaunavon locations.
3. 8 wells/section.
4. Estimate does not include potential for enhanced recovery due to water flood projects.

Beaverhill Lake Light Oil Resource Play



 Crescent Point Beaverhill Lake Lands

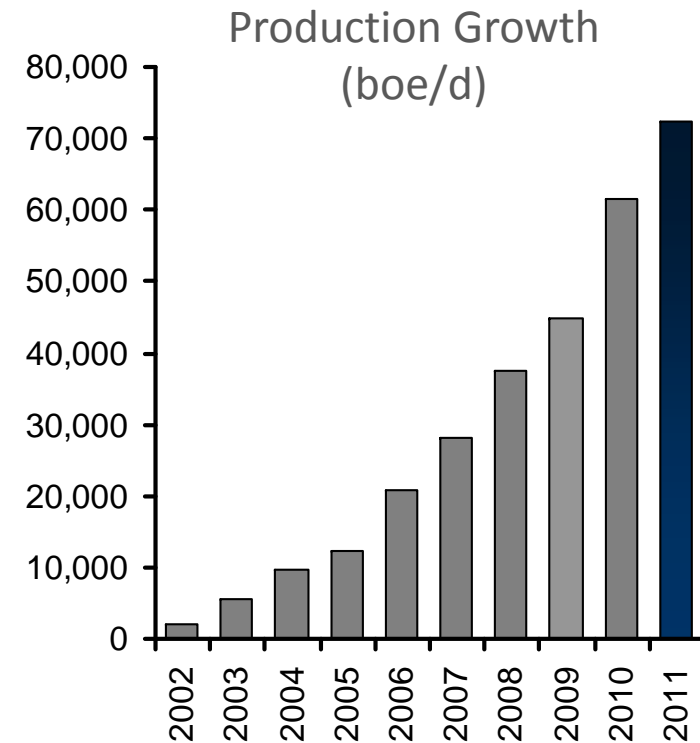
- **Built position over past 21 months through joint ventures, farm-ins and Crown land sales**
- **>165 net sections**
- **2011 capital increased from \$18 million to \$152 million**
- **15% of total 2011 capital budget (18.8 net wells)**
- **Hold 19% of a leading Beaverhill Lake producer, Arcan Resources Ltd.**

2011 Production Guidance

Oil & NGLs (bbls/d)	65,375
Gas (mcf/d)	42,750
TOTAL (boe/d @ 6:1)	72,500

- **Forecast exit >77,500 boe/d**
- **Top quartile netback of \$49.75/boe⁽¹⁾**
- **90% oil, 10% natural gas**

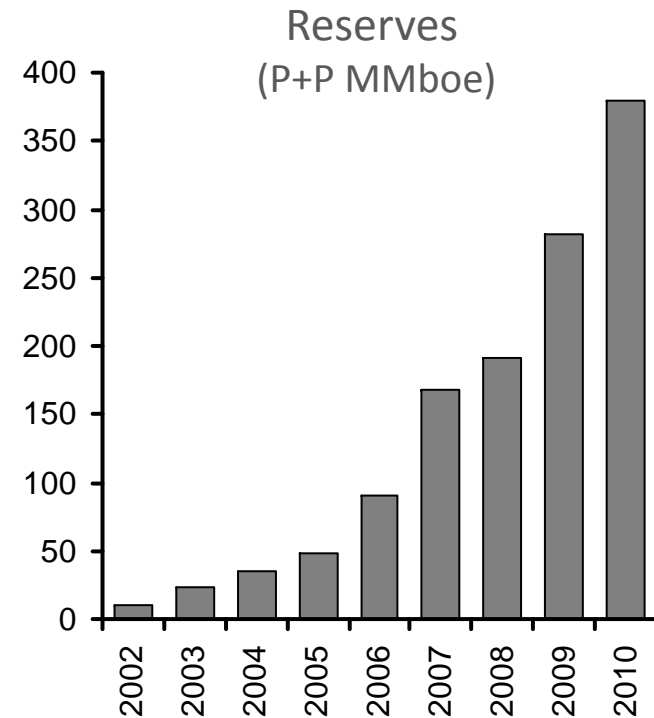
1. Based on US \$94.00/bbl WTI, Cdn\$3.70/mcf AECO and US\$/Cdn\$1.01 exchange rate.



9 Years of Reserves Growth

	Proved ⁽¹⁾	P+P ⁽¹⁾
Oil & NGLs (MMbbls)	230.5	350.1
Natural Gas (bcf)	121.6	176.4
Boe (MMboe)	250.8	379.5

- **14.3 year P+P RLI⁽²⁾**
- **Potential to more than double reserves (Possible incremental 641 million barrels oil⁽³⁾)**



1. Evaluated by independent reservoir engineers, effective December 31, 2010.
2. Reserve Life Index calculated using 2011 guided average annual production of 72,500 boe/d.
3. Viewfield and Shaunavon estimates do not include potential for enhanced recovery due to water flood projects.

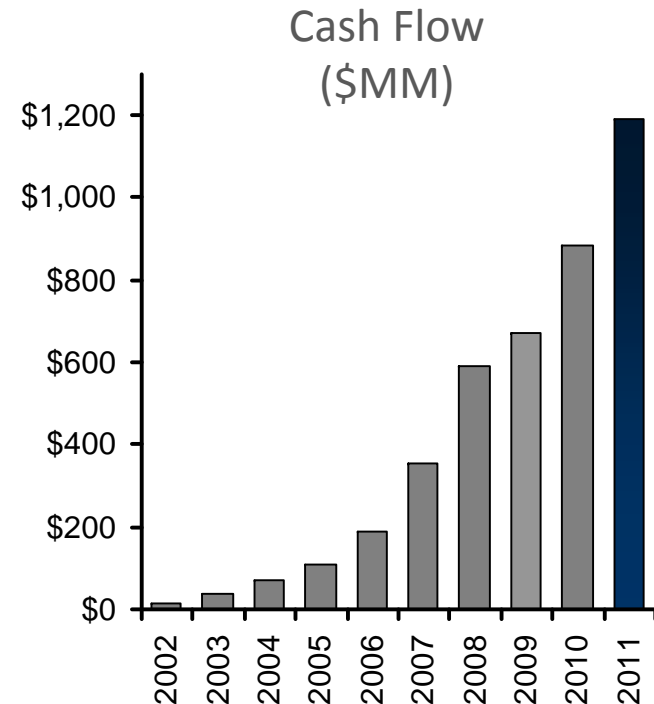
2011 Cash Flow Forecast

Cash Flow

- **Cash Flow:** **\$1.21 Billion⁽¹⁾ (\$4.36/share)**
- **Dividend:** **\$770 MM (\$2.76/share)**
- **Annual Yield:** **6.6%⁽²⁾**
- **2011 capital:** **\$1.05 Billion**

Operations

- **Royalties:** **18%⁽³⁾**
- **Netback:** **\$49.75/boe⁽¹⁾**
- **Debt to cash flow of less than 1.0 times⁽⁴⁾**



1. Based on US\$94.00/bbl WTI, Cdn\$3.70/mcf AECO and US\$/Cdn\$1.01 exchange rate.
 2. Based on Q3 2011 trading data with a volume weighted average price of \$41.55 per Crescent Point share.
 3. The royalty percentage includes estimates for the "Saskatchewan Corporation Capital Tax Resource Surcharge."
 4. As of September 30, 2011.

Summary

Proven management team

- Proven track record of reserves, production, cash flow and NAV⁽¹⁾ growth
- 5-year weighted average F&D of \$12.34/boe

Excellent balance sheet

- 3½-year hedging program to provide cash flow stability
- Debt to cash flow of less than 1.0 times⁽²⁾

High-quality reserve base

- More than 6,500 net locations in drilling inventory
- Potential to more than double P+P reserves over time
- Significant NAV growth potential

1. Net Asset Value.
2. As of September 30, 2011

Definitions

- 1. Original Oil In Place (OOIP) is equivalent to Discovered Petroleum Initially-In-Place (DPIIP). DPIIP, as defined in the Canadian Oil and Gas Evaluations Handbook (COGEH), is that quantity of petroleum that is estimated, as of a given date, to be contained in known accumulations prior to production. The recoverable portion of DPIIP includes production, reserves and contingent resources; the remainder is unrecoverable.**
- 2. OOIP/DPIIP estimates based on current accepted technology and prepared by Crescent Point's Qualified Reservoir Engineers.**

Forward-Looking Statements

This presentation contains "forward-looking statements" including estimates of future production, cash flows and reserves, business plans for drilling and exploration, the estimated amounts and timing of capital expenditures, the assumptions upon which estimates are based and related sensitivity analyses, and other expectations, beliefs, plans, objectives, assumptions or statements about future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimated" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved). Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties, which could cause actual results to differ materially from those reflected in the statements. Forward-looking statements are based on the estimates and opinions of the Company's management at the time the statements are made.

Crescent Point assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

Non-GAAP Financial Measures

Throughout this presentation, the Company uses the terms “cash flow”, “cash flow per share”, “netback”, “market capitalization”, “net debt” and “enterprise value”. These terms do not have any standardized meaning as prescribed by IFRS and, therefore, may not be comparable with the calculation of similar measures presented by other issuers.

Cash flow is calculated based on cash flow from operating activities before changes in non-cash working capital, transaction costs and decommissioning expenditures. Cash flow per share are calculated based on cash flow from operating activities before changes in non-cash working capital, transaction costs and decommissioning expenditures. Management utilizes cash flow as a key measure to assess the ability of the Company to finance dividends, operating activities, capital expenditures and debt repayments. Cash flow as presented is not intended to represent cash flow from operating activities, net earnings or other measures of financial performance calculated in accordance with IFRS.

Netback is calculated on a per boe basis as oil and gas sales, less royalties, operating and transportation expenses and realized derivative gains and losses. Netback is used by management to measure operating results on a per boe basis to better analyze performance against prior periods on a comparable basis.

Market capitalization is calculated by applying the period end closing share trading price to the number of shares outstanding. Market capitalization is an indication of enterprise value.

Net debt is calculated as current liabilities plus long-term debt less current assets and long-term investments, but excludes derivative asset, derivative liability and unrealized foreign exchange on translation of US dollar senior guaranteed notes. Management utilizes net debt as a key measure to assess the liquidity of the Company.

Enterprise value is calculated as market capitalization plus current liabilities and long-term debt, less current assets and long-term investments, but excludes derivative asset, derivative liability and unrealized foreign exchange on translation of US dollar senior guaranteed notes. Enterprise value is used by management to assess the amount of debt leverage used in the Company’s capital structure.

BANKER Bank of Nova Scotia

AUDITOR PricewaterhouseCoopers LLP

LEGAL COUNSEL Macleod Dixon LLP

EVALUATION ENGINEERS GLJ Petroleum Consultants Ltd
Sproule Associates Ltd

REGISTRAR & TRANSFER AGENT Olympia Trust Company

INVESTOR CONTACTS Scott Saxberg, President & CEO
Greg Tisdale, CFO
Trent Stangl, VP Marketing & IR
403.693.0020
Bryan Mills Iradesso
403.503.0144

Suite 2800, 111 - 5th Avenue SW, Calgary, Alberta T2P 3Y6
T: 403.693.0020 F: 403.693.0070 TF: (Canada & USA) 1.888.693.0020

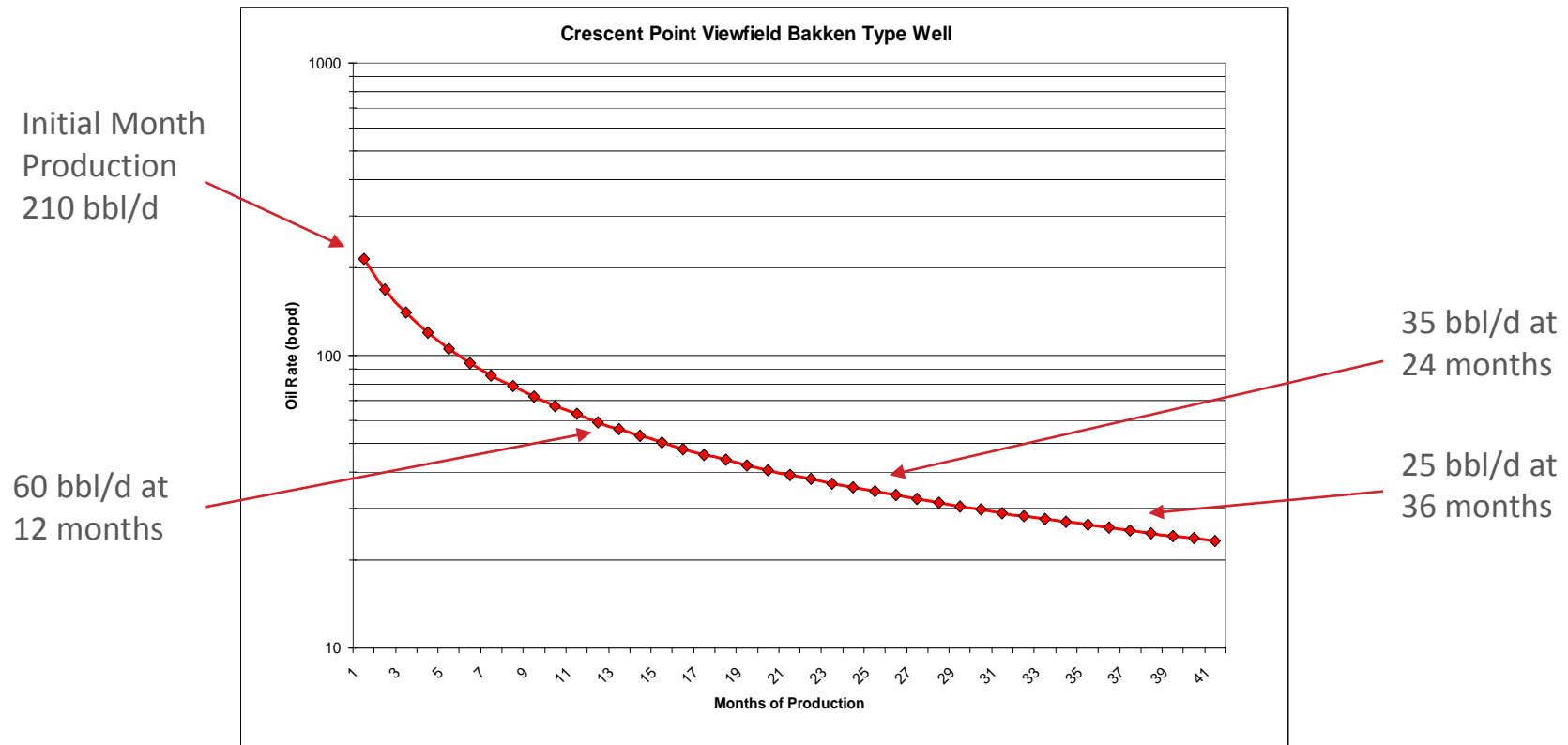


Appendix

Water Flood Implementation

- **Increase ultimate recovery factor**
- **Increase production and reduce decline rates**
- **Optimize capital efficiency and maximize economic returns**

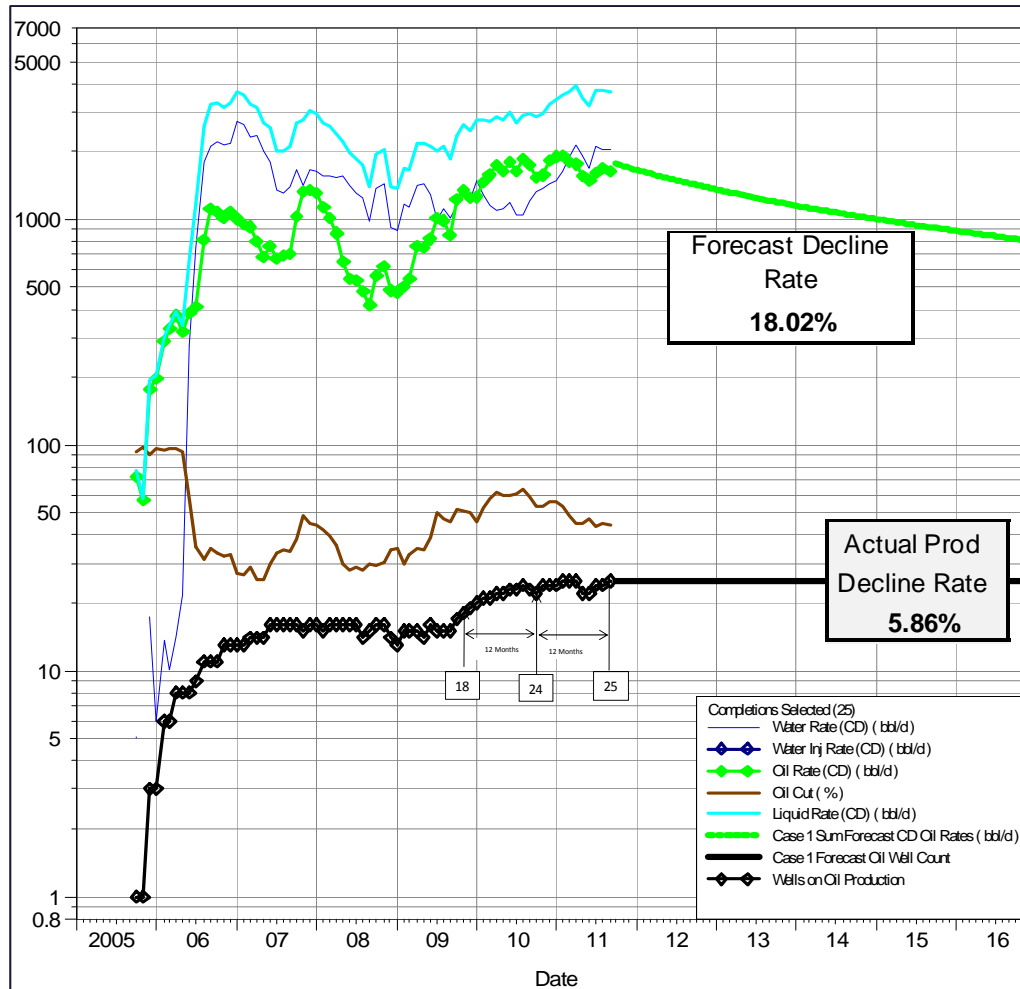
Viewfield Bakken: Primary Type Well Oil Production Profile



- 373% rate of return⁽¹⁾ NPV @ 10% BT \$4.3MM
- EUR: 125 mbbbl or 146 mboe
- Declines by >70% in 1st year

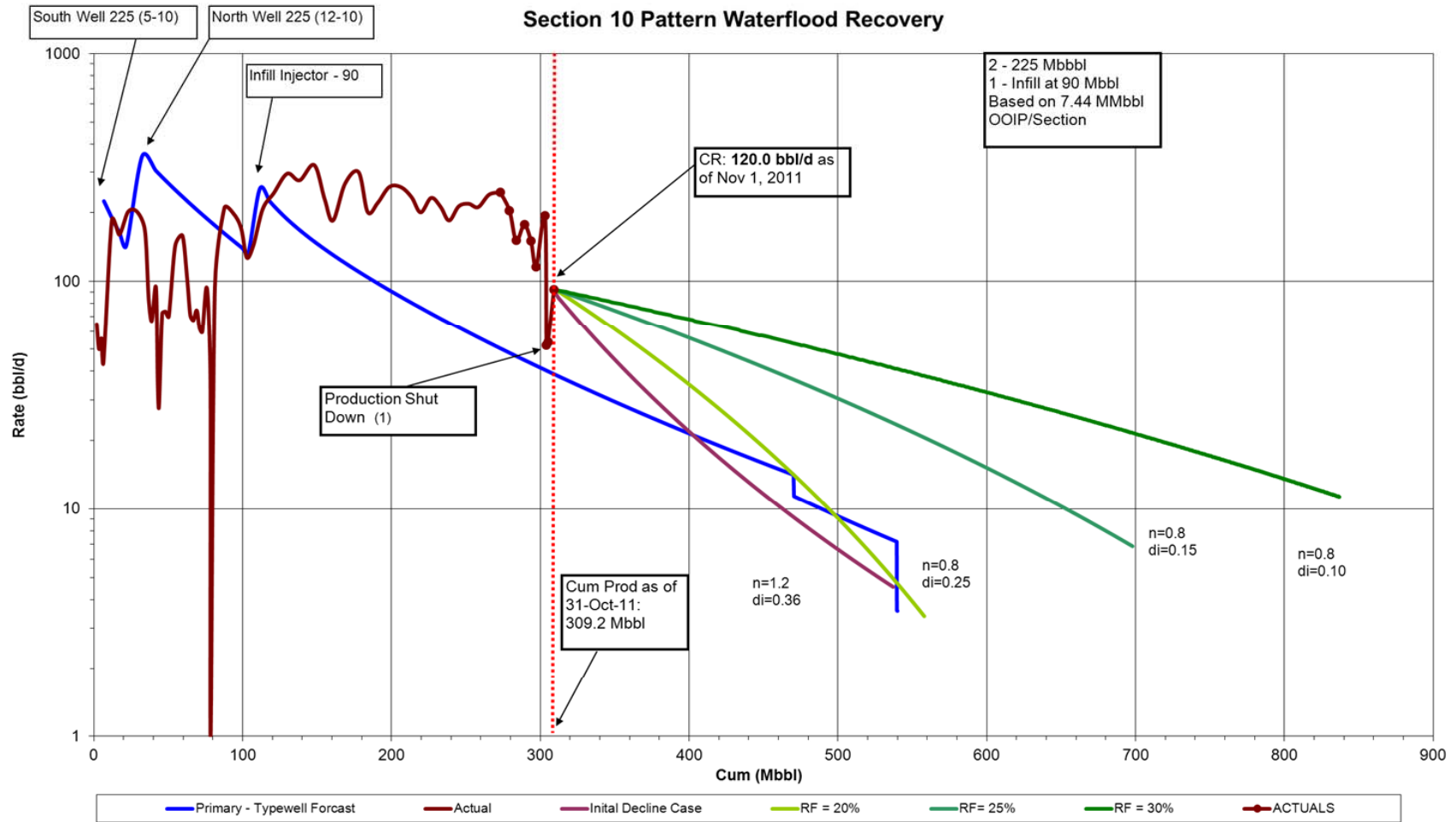
1. Based on GLJ Petroleum Consultants Ltd. October 1, 2011 pricing forecast with 2011 pricing of US\$93.64/bbl WTI, Cdn\$3.84/mcf AECO and US\$/Cdn\$1.01 exchange rate.

Bakken Water Flood: Group Production Profile



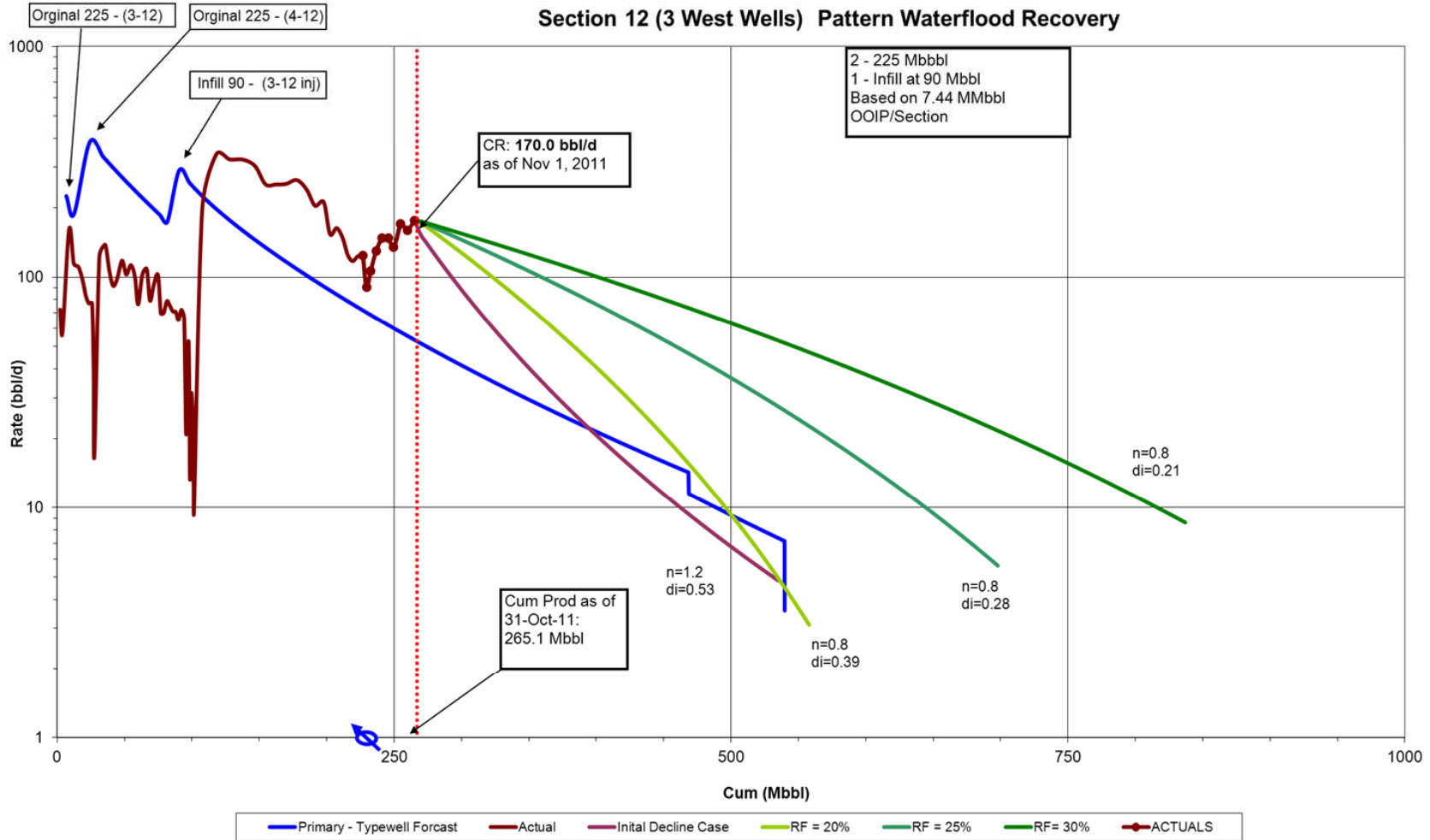
- Over 3 years of promising production data
- Data from 25 producing wells (no injectors)
- 1 new wells drilled in the last 12 months
- Average EUR / Well: 373 Mbbbl
- Average Rate / Well: 70 bbl/d

Bakken Water Flood: Section 10 Cumulative Production Comparison



1. Production shut down in 191/05-10 for 40 days and shut down 191/12-10 for 13 days.

Bakken Water Flood: Section 12 Cumulative Production Comparison



Viewfield Bakken Water Flood Summary

- **Injection into 5 separate projects within the Viewfield pool continue to demonstrate water flood is working**
- **18 injection wells converted**
- **11 wells currently injecting have >12 months of history**
- **Ultimate recovery factors could increase from a primary 19% to greater than 30% with water flood application**
- **Still testing optimal spacing and completion techniques**
- **Commenced unitization program**

10-Year Capital Efficiency: \$12.20 F&D

Year	# of Drills (net)	Capital (\$MM)	Net Average Per Well Production					Corporate Year End Reserves Per Well	
			Total Cost per Well (\$MM)	1 st Month Rate (boe/d)	1st Year Rate (boe/d)	1 st Month Rate ⁽¹⁾ (\$/boe/d)	1 st Year Rate ⁽¹⁾ (\$/boe/d)	P+P Reserves (Mboe)	P+P F+D (\$/boe)
2001	3.3	\$1	\$0.26	9	14	\$28,718	\$18,729	34	\$7.72
2002	17.0	\$18	\$1.06	90	68	\$11,778	\$15,588	111	\$9.50
2003	19.0	\$24	\$1.26	91	56	\$13,903	\$22,398	215	\$5.86
2004	31.8	\$27	\$0.84	119	72	\$7,020	\$11,577	81	\$10.40
2005	37.7	\$36	\$0.95	71	54	\$13,337	\$17,504	48	\$19.92
2006	77.4	\$110	\$1.42	66	42	\$21,569	\$33,838	144	\$9.86
2007	107.0	\$228	\$2.13	66	56	\$32,275	\$38,038	393	\$5.42
2008 ⁽²⁾	144.4	\$455	\$3.15	88	70	\$35,770	\$44,968	215	\$14.67
2009 ⁽²⁾	136.1	\$340	\$2.50	120	58	\$20,813	\$43,061	218	\$11.46
2010 ⁽²⁾	302.2	\$959	\$3.17	107	82	\$29,626	\$38,659	184	\$17.23
Total	875.9	\$2,198	\$2.51	95	67	\$26,421	\$37,463	205	\$12.20

- **59,000 boe/d of production adds from 876 net locations**
- **Over 98% success rate with average rate of return per well greater than 200%**
- **F+D of \$12.20/boe and weighted average recycle ratio of 3.6⁽³⁾ times**

1. Total costs included: seismic, land, facilities, equip and tie-in. Excludes acquisitions and dispositions. Production per well exclude additions from recompletions and optimization projects.
 2. 2008, 2009, and 2010 Capital includes seismic, land and facilities costs of \$164.4 million, \$93.7 million and \$355.6 million, respectively. Excluding these long-term capital investments, 2008, 2009 and 2010 P+P F&D costs decrease to \$9.37/boe, \$8.30/boe and \$10.84/boe, respectively.
 3. Based on weighted average netback of \$44.49.
 4. Numbers may not add due to rounding.

Large Oil in Place Acquisition Strategy: 234% Increase In Reserves

Property	Date Purchased	Initial P+P Reserves (Mboe)	Estimated Production (Mboe) ⁽¹⁾	P+P Reserves (Mboe) ⁽¹⁾	Total P+P Reserves (Mboe) ⁽¹⁾	Increase in P+P Reserves (Mboe)	% Increase in Reserves	Possible Reserves ⁽²⁾ (Net Incremental to P+P Reserves Mbbls)
Sounding Lake	Nov-01	2,437	3,089	3,283	6,372	3,935	161%	5,774
Manor	Jan-02	2,460	8,470	10,117	18,587	16,127	656%	7,153
Tatagwa Unit	Sep-03	4,726	2,759	8,371	11,130	6,404	136%	8,073
Little Bow	Oct-02	2,660	2,109	1,816	3,925	1,265	48%	2,544
Cantuar/Battrum	Jan-06	15,396	8,796	33,390	42,186	26,790	174%	67,283
Subtotal		27,679	25,223	56,977	82,200	54,521	197%	90,827
Viewfield	Feb-07	48,612	27,238	145,145	172,383	123,771	255%	241,001
Total		76,291	52,461	202,122	254,583	178,292	234%	331,828

- Increased P+P reserves by 178.3 million boe, or 234%
- Large oil in place pools outperform initially estimated recoveries over time
- Potential to add an additional 330 million barrels to these properties

1. As of December 31, 2010.

2. Internally estimated by Qualified Reservoir Engineers.

3. Evaluated by independent reservoir engineers, effective December 31, 2010.

4. The table represents 67% of Crescent Point properties based on Total Proved plus Probable reserves.

5. The table does not include minor assets or assets that have been recently acquired (i.e. Shelter Bay assets and Lower Shaunavon).

Value Creation: Total Return of 159%

Property	Purchase Price (\$M)	Capital Spent (\$M) ⁽¹⁾	Total Cost (\$M) ⁽¹⁾	Total Cash Flow (\$M) ⁽¹⁾	Net Present Value (\$M) ⁽¹⁾⁽²⁾	Total Cash Flow Plus NPV (\$M) ⁽¹⁾⁽²⁾	Total Return (%)
Sounding Lake	\$33,761	\$23,013	\$56,774	\$116,269	\$66,732	\$183,001	222%
Manor	\$24,560	\$88,212	\$112,772	\$353,684	\$242,413	\$596,097	429%
Tatagwa Unit	\$34,167	\$22,445	\$56,612	\$89,948	\$156,793	\$246,741	336%
Little Bow	\$21,500	\$5,463	\$26,963	\$53,433	\$36,698	\$90,131	234%
Cantuar/Battrum	\$259,755	\$41,080	\$300,835	\$287,207	\$540,667	\$827,874	175%
Subtotal	\$373,743	\$180,213	\$553,956	\$900,541	\$1,043,303	\$1,943,844	251%
Viewfield	\$1,146,763	\$1,317,066	\$2,463,829	\$1,524,728	\$4,358,200	\$5,882,928	139%
Total	\$1,520,506	\$1,497,279	\$3,017,785	\$2,425,269	\$5,401,503	\$7,826,772	159%

- Added over \$4.8 billion of value in 10 years
- Total rate of return of 159%
- Small changes in recovery factor create significant value

1. As of December 31, 2010.

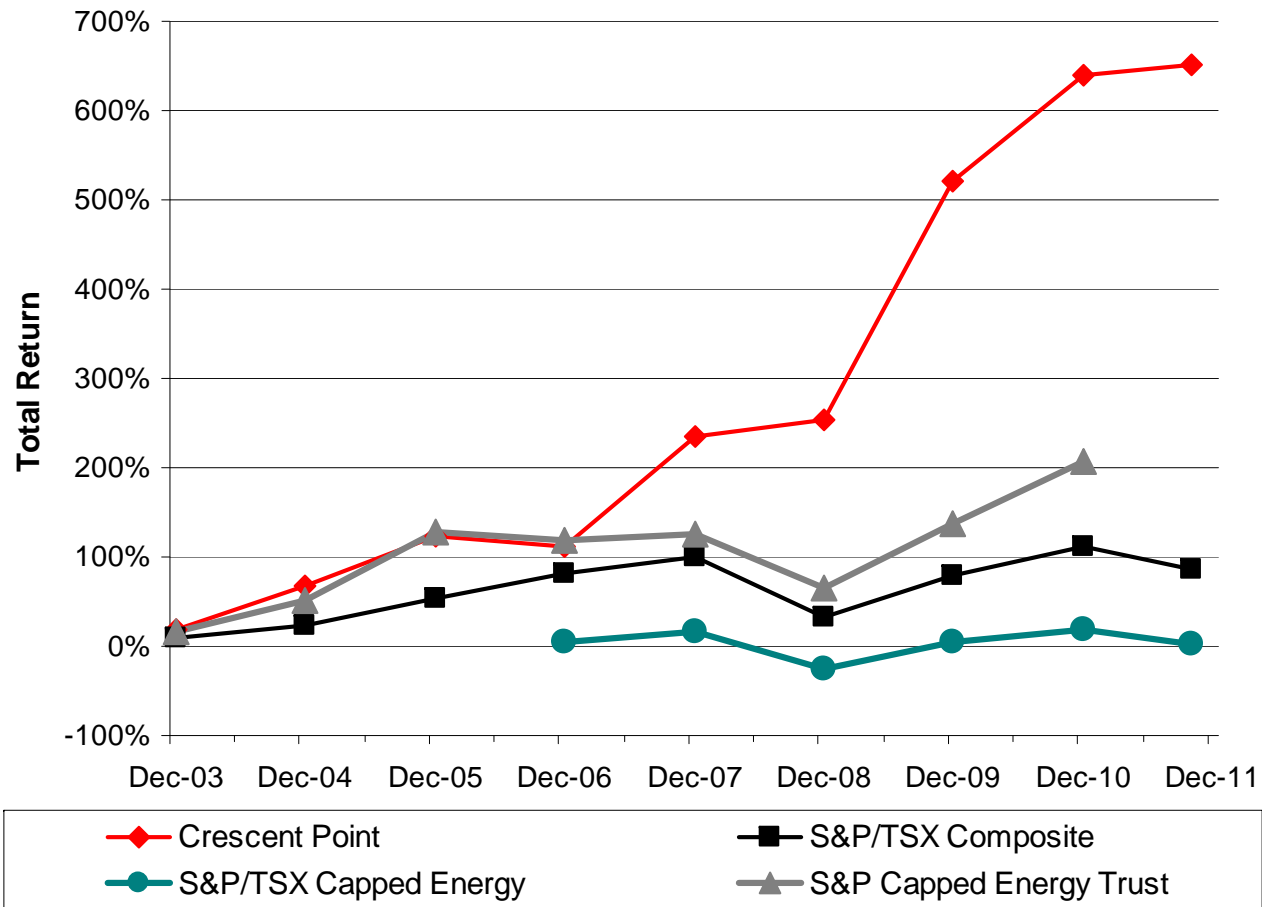
2. Total Proved plus Probable Net Present Value utilizing a 10% discount factor.

3. Evaluated by independent reservoir engineers, effective December 31, 2010.

4. The table represents 67% of Crescent Point properties based on Total Proved plus Probable reserves.

5. The table does not include minor assets or assets that have been recently acquired (i.e. Shelter Bay assets and Lower Shaunavon).

Crescent Point Total Return > 600%



1. Crescent Point and S&P/TSX Composite Index is for the period beginning September 5, 2003 and ending October 31, 2011; Crescent Point calculation assumes dividends are reinvested on a monthly basis.
2. S&P/TSX Capped Energy Trust Index is for the period beginning September 5, 2003 and ending December 31, 2010.
3. S&P/TSX Capped Energy Index is for the period beginning January 1, 2006 and ending October 31, 2011.